KSI Research

Technical Recommendation

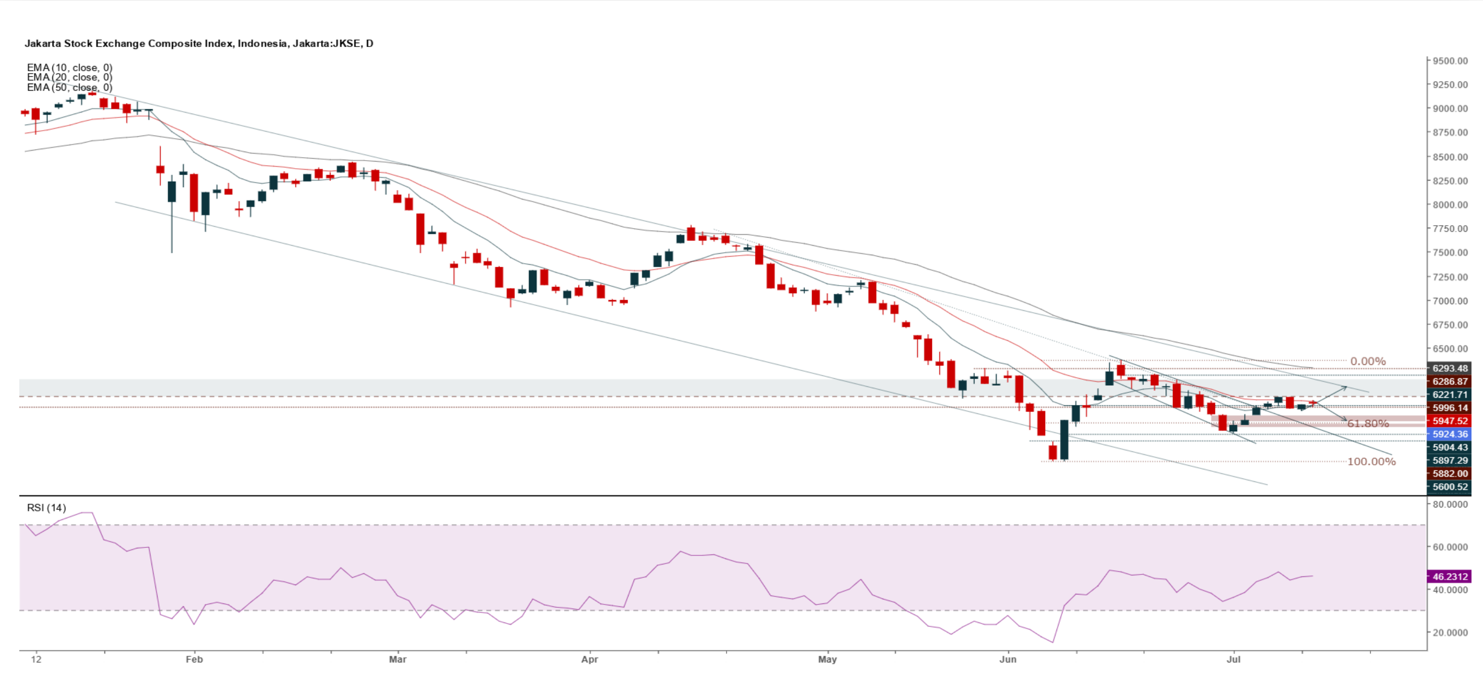
KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,839 – 5,805 / 5,744
Support

5,948 – 6,000 / 6,100 – 6,220
Resistance

Published on 13 July 2026



Jakarta Composite Index

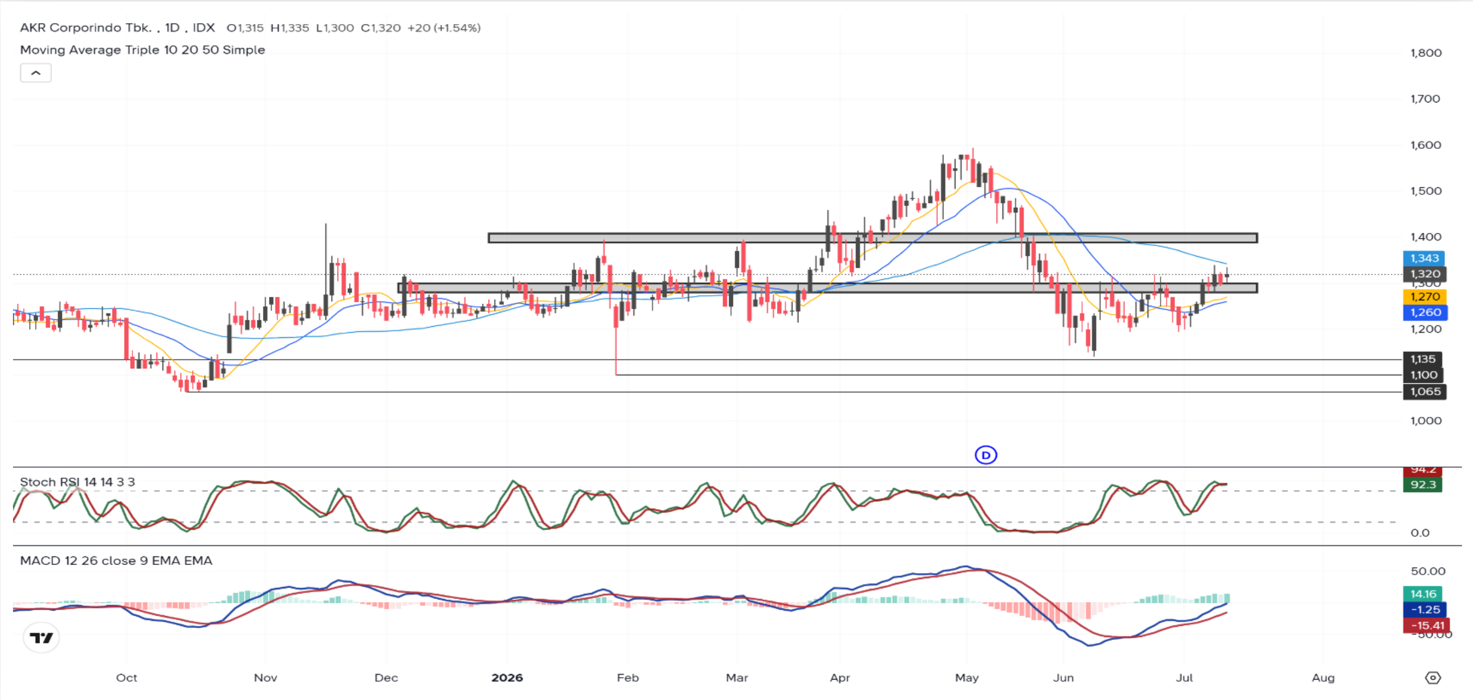
JCI closed higher by 0.20% to the level of 5,924.36, after moving in the range of 5,887.84 – 5,949.99. *The strengthening of the index was supported by positive sentiment from rising domestic demand, reflected in national car sales in June which grew 12% YoY, marking gains for three consecutive months and driving first-half 2026 sales up 15.9% YoY, indicating that public purchasing power is starting to improve. Even so, foreign investors still recorded a net sell of Rp421.70 billion (all market), bringing the cumulative year-to-date (YTD) net sell to Rp76,58 trillion. Foreign selling pressure primarily occurred in BBRI, BBCA, TLKM, DEWA, and ASII, while domestic investors accumulated BMRI, ADRO, BRMS, UNTR, and ELSA. In the foreign exchange market, the Rupiah weakened 0.35% to Rp18,065/US$ in the spot market. This movement ended the daily strengthening trend as domestic market focus fixed on the shadow of global uncertainty risks and the dynamics of capital outflows.*

Technically, JCI is still moving in a bearish trend, *although it is beginning to show recovery efforts after successfully holding above the EMA10 (5,897). However, the index remains below the EMA20 (5,948) and EMA50 (6,293) as well as continuing to move within a downtrend channel, so an uptrend has not been confirmed. The RSI (14) is at 46.23, showing that momentum is beginning to improve but remains in the neutral area and has not yet entered the bullish zone. As long as JCI is able to hold above the 5,900 – 5,882 area, the opportunity to continue its technical rebound remains open with the target of testing 5,948 – 6,000 (EMA20 as well as psychological resistance), followed by 6,100 – 6,220 if it successfully breaks above the upper boundary of the channel. Conversely, if it falls back below 5,900, the index risks testing support at 5,839 – 5,805 again, before heading toward the gap area around 5,744. Confirmation of a trend change becoming more positive still requires a breakout above the EMA20 supported by an increase in transaction volume as well as continued foreign investor accumulation.*

ADVISE: *Wait & see, accumulation buy.*

AKRA

AKR Corporindo Tbk.



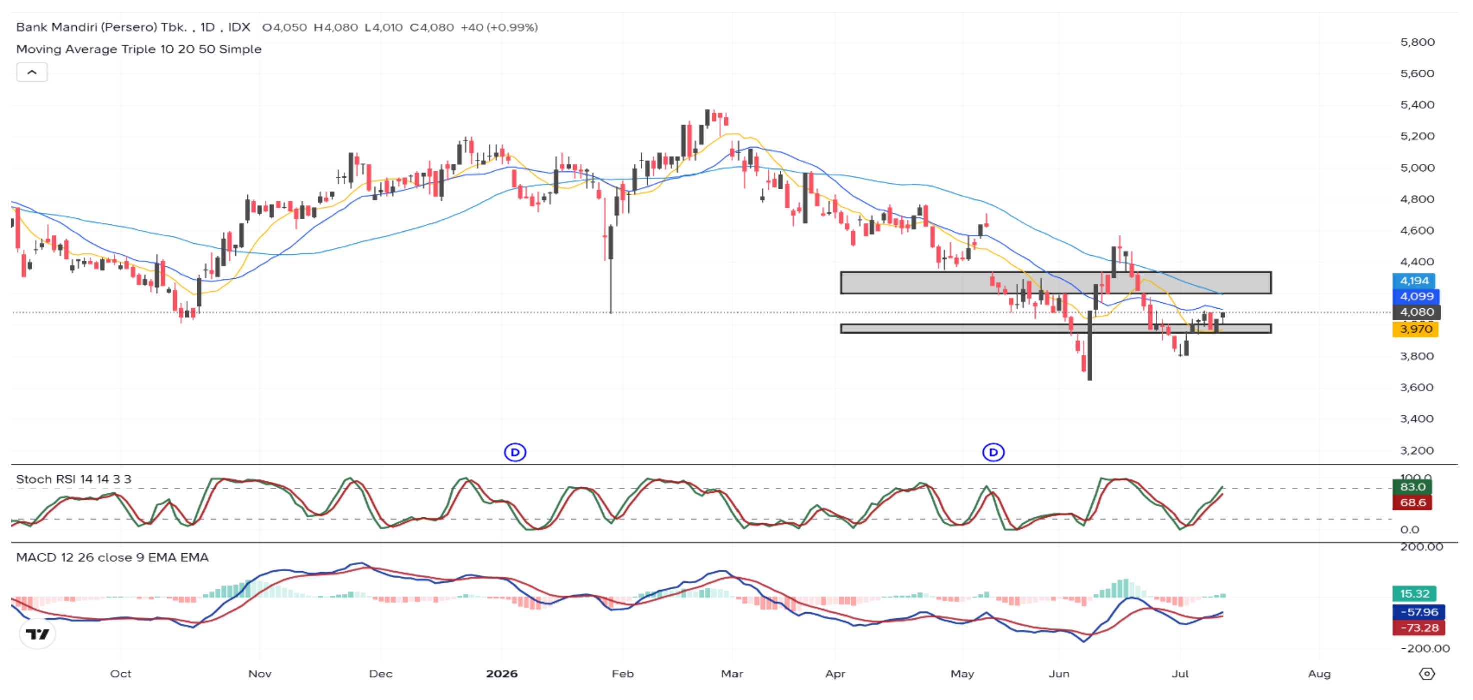
***(AKRA).** Price continues to strengthen and forms a positive doji candle near the short-term resistance area. The opportunity to strengthen is supported by Stochastic RSI moving bullish and the MACD line moving bullish with histogram positive.*

***<u>ADVICE:</u>** Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,315 – 1,325	1,390 – 1,410	1,280 – 1,300	1,275

BMRI

Bank Mandiri (Persero) Tbk.



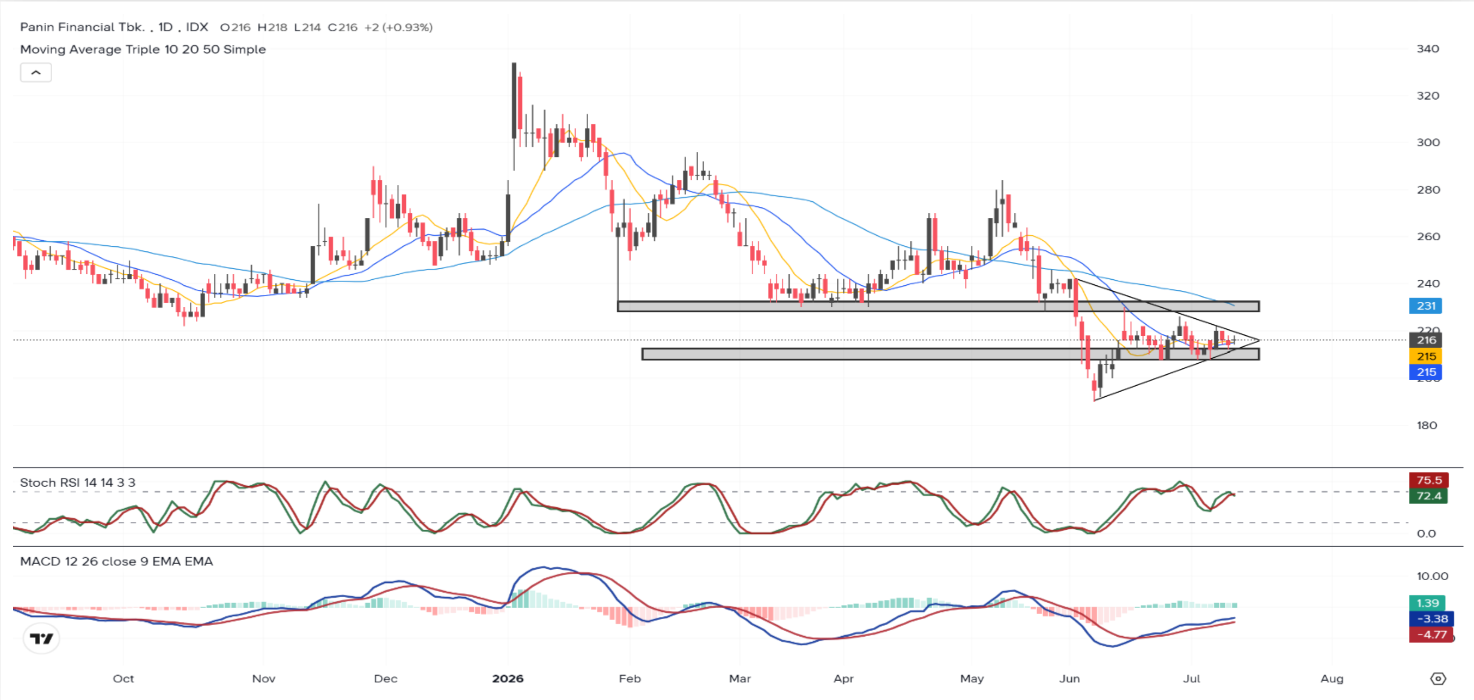
(BMRI). *Price continues its short-term recovery with a bullish candle and is approaching the resistance area. Upside potential is supported by Stochastic RSI moving bullish and the MACD histogram turning positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
4,070 – 4,100	4,200 – 4,340	3,950 – 4,000	3,930

PNLF

Panin Financial Tbk.



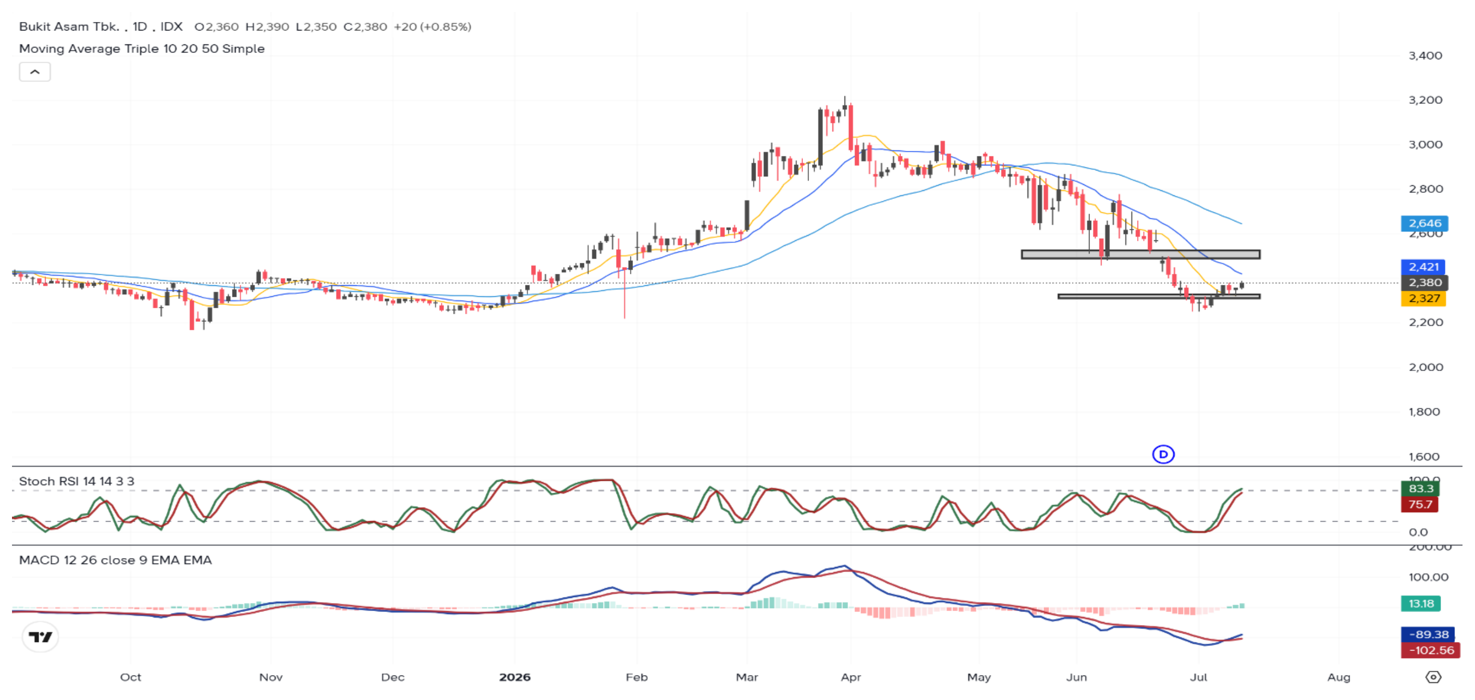
(PNLF). *Price is consolidating near the short-term MA resistance with potential formation of a symmetrical triangle pattern. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
214 – 218	228 – 232	208 – 212	206

PTBA

Bukit Asam (Persero) Tbk.



(PTBA). *Price shows a short-term rebound from the support area with a bullish candle and is testing MA resistance. Upside potential is supported by Stochastic RSI moving bullish and the MACD histogram turning positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,370 – 2,390	2,490 – 2,520	2,310 – 2,330	2,300

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Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	5,925	5,900	5,850	5,950	5,975	5,775
AADI	Negative	Trading	Positive	Hold	8,150	8,075	8,025	8,200	8,275	7,900
ADMR	Positive	Trading	Positive	Spec. Buy	1,440	1,415	1,390	1,465	1,490	1,370
ADRO	Negative	Trading	Positive	Hold	2,350	2,305	2,260	2,395	2,440	2,225
AKRA	Negative	Trading	Positive	Hold	1,320	1,300	1,285	1,335	1,355	1,265
AMMN	Positive	Trading	Positive	Spec. Buy	3,510	3,440	3,380	3,570	3,640	3,330
AMRT	Negative	Trading	Positive	Hold	1,405	1,390	1,365	1,430	1,445	1,345
ANTM	Positive	Trading	Positive	Spec. Buy	2,890	2,850	2,820	2,920	2,960	2,780
ASII	Negative	Trading	Positive	Hold	4,825	4,780	4,725	4,880	4,925	4,655
BBCA	Negative	Trading	Positive	Hold	6,225	6,150	6,050	6,325	6,400	5,950
BBNI	Negative	Trading	Positive	Hold	3,420	3,390	3,350	3,460	3,490	3,300
BBRI	Negative	Trading	Positive	Hold	2,790	2,765	2,740	2,815	2,840	2,695
BBTN	Negative	Trading	Positive	Hold	1,185	1,165	1,160	1,190	1,210	1,140
BMRI	Negative	Trading	Positive	Hold	4,055	4,030	3,985	4,100	4,125	3,925
BRPT	Negative	Trading	Positive	Hold	1,625	1,580	1,545	1,660	1,705	1,520
BUMI	Negative	Trading	Positive	Hold	142	141	139	144	145	137
CPIN	Negative	Trading	Positive	Hold	3,095	3,070	3,045	3,120	3,145	3,000
CUAN	Negative	Trading	Positive	Hold	625	615	605	635	645	595
DEWA	Negative	Trading	Positive	Hold	337	329	323	343	351	318
EMTK	Positive	Oversold	Positive	Buy	510	498	489	520	530	481
ESSA	Negative	Trading	Positive	Hold	575	565	560	580	590	550
EXCL	Positive	Trading	Positive	Spec. Buy	2,465	2,440	2,405	2,500	2,525	2,370
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	1,775	1,735	1,700	1,810	1,850	1,675
ICBP	Positive	Trading	Positive	Spec. Buy	6,650	6,625	6,575	6,700	6,725	6,475
INCO	Negative	Trading	Positive	Hold	4,670	4,590	4,540	4,720	4,800	4,470
INDF	Positive	Trading	Positive	Spec. Buy	6,725	6,625	6,525	6,825	6,925	6,425
INKP	Negative	Trading	Positive	Hold	7,300	7,200	7,100	7,400	7,500	7,000
ISAT	Positive	Trading	Positive	Spec. Buy	1,855	1,815	1,775	1,895	1,935	1,745
ITMG	Negative	Trading	Positive	Hold	23,225	23,000	22,825	23,400	23,625	22,475
JPFA	Positive	Trading	Positive	Spec. Buy	1,990	1,955	1,930	2,015	2,050	1,900
KLBF	Positive	Trading	Positive	Spec. Buy	730	715	710	735	750	695
MAPI	Negative	Overbought	Negative	Strong Sell	1,530	1,525	1,515	1,540	1,545	1,495
MBMA	Positive	Trading	Positive	Spec. Buy	499	492	484	505	515	476
MDKA	Positive	Trading	Negative	Hold	2,590	2,535	2,500	2,625	2,680	2,460
MEDC	Negative	Trading	Positive	Hold	1,170	1,150	1,135	1,185	1,205	1,115
PGAS	Negative	Trading	Positive	Hold	1,435	1,395	1,355	1,475	1,515	1,335
PGEO	Negative	Overbought	Positive	Sell	980	945	905	1,020	1,055	895
PTBA	Negative	Trading	Positive	Hold	2,370	2,350	2,330	2,390	2,410	2,295
SCMA	Negative	Trading	Positive	Hold	212	207	202	217	222	198
SMGR	Negative	Oversold	Positive	Spec. Buy	1,420	1,410	1,395	1,435	1,445	1,375
TLKM	Positive	Trading	Positive	Spec. Buy	2,475	2,450	2,415	2,510	2,535	2,380
TOWR	Positive	Trading	Positive	Spec. Buy	372	368	366	374	378	361
UNTR	Negative	Trading	Positive	Hold	24,350	24,100	23,875	24,575	24,825	23,500
UNVR	Positive	Trading	Positive	Spec. Buy	1,725	1,715	1,705	1,735	1,745	1,680
WIFI	Positive	Trading	Positive	Spec. Buy	1,660	1,630	1,610	1,680	1,710	1,585

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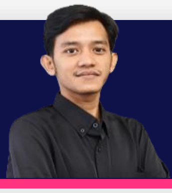

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