KSI Research

Technical Recommendation

Jakarta Composite Index Range Today

6,108 / 6,079 / 6,037
Support

6,255 / 6,321 – 6,377
Resistance

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Jakarta Composite Index

JCI closed higher by 1.10% to the level of 6,175.54. *Throughout trading, JCI moved in the range of 6,079.32 – 6,192.66. Technically, the index's movement is becoming increasingly constructive after successfully breaking out from the downtrend line that limited movement since April as well as moving back above the EMA10 (6,022) and EMA20 (6,003). This condition indicates a short-term trend change from bearish to bullish. In addition, the EMA10 sits above the EMA20 (bullish crossover), which reinforces early signals of a new uptrend forming. As long as JCI is able to hold above both moving averages, the opportunity to continue its strengthening remains quite open. From the momentum side, the RSI (14) is at the 56.79 level, increasing and sitting above the neutral 50 level. This shows that buying momentum is starting to dominate, but has not yet entered the overbought area, so room for an increase is still available. Chart pattern-wise, JCI also formed a rounded bottom which was then confirmed with a breakout above the resistance area of 6,120 – 6,170. JCI has strong potential to continue its strengthening to the dynamic resistance level of the EMA 50 (6,255); if it manages to break, the opportunity continues toward resistance at 6,321 – 6,377. Meanwhile, a downside scenario of profit taking could correct to support at 6,108 / 6,079 / 6,037.*

ADVISE: *Set your trailing stop or average up.*

AMRT

Sumber Alfaria Trijaya Tbk.

(AMRT). *Price is consolidating near the support area with an inverted hammer candle, indicating a speculative rebound opportunity. Upside potential is supported by MACD histogram staying slightly positive, while Stochastic RSI is still in the lower area and needs confirmation to rebound.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,325 – 1,335	1,420 – 1,460	1,300 – 1,320	1,295

ENRG

Energi Mega Persada Tbk.

(ENRG). *Price is pulling back after a short-term rebound and remains near the support/MA area, making it suitable for a buy on weakness strategy. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
1,285 – 1,330	1,445 – 1,480	1,225 – 1,270	1,220

HMSP

H.M. Sampoerna Tbk.

(HMSP). *Price continues its short-term recovery and is testing the MA resistance area. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
685 – 700	725 – 745	670 – 680	665

ICBP

Indofood CBP Sukses Makmur Tbk.

(ICBP). *Price continues its short-term rebound with a bullish candle and starts to move above the MA support area. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is starting to rebound from the lower area.*

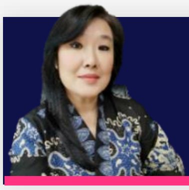
<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
6,825 – 6,875	7,250 – 7,500	6,575 – 6,700	6,550

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,150	6,100	6,025	6,200	6,250	5,925
AADI	Negative	Overbought	Positive	Sell	8,650	8,475	8,300	8,825	9,000	8,175
ADMR	Negative	Trading	Positive	Hold	1,530	1,520	1,505	1,545	1,555	1,480
ADRO	Negative	Overbought	Positive	Sell	2,505	2,485	2,475	2,515	2,535	2,435
AKRA	Negative	Trading	Positive	Hold	1,365	1,350	1,340	1,375	1,390	1,315
AMMN	Negative	Trading	Positive	Hold	3,905	3,870	3,795	3,980	4,015	3,740
AMRT	Positive	Trading	Negative	Hold	1,335	1,310	1,290	1,355	1,380	1,270
ANTM	Negative	Trading	Positive	Hold	3,035	3,000	2,965	3,070	3,105	2,920
ASII	Negative	Trading	Positive	Hold	5,100	5,025	4,930	5,200	5,275	4,855
BBCA	Negative	Overbought	Positive	Sell	6,350	6,200	6,050	6,500	6,650	5,950
BBNI	Negative	Trading	Positive	Hold	3,550	3,455	3,380	3,625	3,720	3,325
BBRI	Negative	Trading	Positive	Hold	2,920	2,835	2,760	2,995	3,080	2,715
BBTN	Negative	Trading	Positive	Hold	1,250	1,220	1,195	1,275	1,305	1,180
BMRI	Negative	Overbought	Positive	Sell	4,390	4,285	4,170	4,505	4,610	4,105
BRPT	Negative	Trading	Positive	Hold	1,695	1,670	1,640	1,725	1,750	1,615
BUMI	Negative	Trading	Positive	Hold	150	147	145	152	155	142
CPIN	Positive	Trading	Positive	Spec. Buy	3,115	3,095	3,075	3,135	3,155	3,025
CUAN	Negative	Trading	Positive	Hold	630	615	600	645	660	590
DEWA	Negative	Trading	Positive	Hold	368	361	356	373	380	350
EMTK	Negative	Trading	Positive	Hold	530	520	505	545	555	499
ESSA	Negative	Trading	Positive	Hold	595	590	580	605	610	570
EXCL	Negative	Trading	Positive	Hold	2,590	2,575	2,560	2,605	2,620	2,520
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	1,925	1,895	1,855	1,965	1,995	1,825
ICBP	Negative	Trading	Positive	Hold	6,775	6,700	6,550	6,925	7,000	6,450
INCO	Negative	Trading	Positive	Hold	4,920	4,890	4,840	4,970	5,000	4,765
INDF	Positive	Trading	Negative	Hold	6,725	6,700	6,650	6,775	6,800	6,550
INKP	Negative	Trading	Positive	Hold	7,725	7,625	7,500	7,850	7,950	7,400
ISAT	Negative	Trading	Positive	Hold	1,900	1,865	1,835	1,930	1,965	1,805
ITMG	Negative	Overbought	Positive	Sell	23,850	23,650	23,400	24,100	24,300	23,050
JPFA	Negative	Trading	Positive	Hold	2,050	2,005	1,960	2,095	2,140	1,930
KLBF	Negative	Trading	Positive	Hold	740	720	695	765	785	685
MAPI	Positive	Trading	Negative	Hold	1,500	1,475	1,455	1,520	1,545	1,430
MBMA	Negative	Trading	Positive	Hold	520	510	500	530	540	493
MDKA	Negative	Trading	Positive	Hold	2,645	2,620	2,575	2,690	2,715	2,535
MEDC	Negative	Trading	Positive	Hold	1,250	1,230	1,205	1,275	1,295	1,190
PGAS	Negative	Trading	Positive	Hold	1,500	1,490	1,480	1,510	1,520	1,460
PGEO	Negative	Overbought	Positive	Sell	1,010	990	975	1,025	1,045	960
PTBA	Negative	Trading	Positive	Hold	2,420	2,395	2,380	2,435	2,460	2,340
SCMA	Positive	Trading	Positive	Spec. Buy	209	205	201	213	217	197
SMGR	Negative	Trading	Positive	Hold	1,500	1,480	1,455	1,525	1,545	1,430
TLKM	Negative	Trading	Positive	Hold	2,605	2,540	2,475	2,670	2,735	2,440
TOWR	Negative	Overbought	Positive	Sell	398	386	372	412	424	366
UNTR	Negative	Overbought	Positive	Sell	26,800	26,475	26,250	27,025	27,350	25,850
UNVR	Positive	Trading	Negative	Hold	1,695	1,675	1,655	1,715	1,735	1,630
WIFI	Negative	Overbought	Positive	Sell	2,010	1,975	1,930	2,055	2,090	1,900

Kiwoom Research Team



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