KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,191 – 6,175 / 6,108
Support

6,254 – 6,286 / 6,345 – 6,377
Resistance

Published on 21 July 2026

Jakarta Composite Index

JCI closed higher by 0.91% to the level of 6,231.78 in Monday's trading (20/07), *after moving in the range of 6,191.04 – 6,249.90. Technically, JCI movement continued its gains after successfully breaking out of resistance and approaching the EMA50. This condition indicates an opportunity to transition the medium-term trend back from bearish to bullish. From the momentum side, the RSI (14) continued to increase to the 59.04 level. This shows that buying momentum is starting to dominate, but has not yet entered the overbought area, so room for an increase is still available. Chart pattern-wise, JCI still has the opportunity to continue its uptrend to resistance at 6,254 (EMA50) – 6,286; if it manages to break, the potential continues toward the 6,345 – 6,377 level. Meanwhile, a downside scenario under the assumption of being unable to break the EMA50 dynamic resistance means profit taking could likely correct to support at 6,191 – 6,175 (gap area) and 6,108.*

ADVISE: *Set your trailing stop or average up.*

BRMS

Bumi Resources Minerals Tbk.

(BRMS). *Price continues its short-term rebound with a bullish candle and is consolidating within a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
560 – 580	640 – 660	530 – 540	525

BULL

Buana Lintas Lautan Tbk.

(BULL). *Price rebounds strongly from the support area with a bullish candle and starts to test short-term MA resistance. Upside potential is supported by Stochastic RSI moving in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
384 – 392	426 – 440	364 – 376	360

IMPC

Impack Pratama Industri Tbk.

(IMPC). *Price rebounds from the support area with a bullish candle and is testing short-term MA resistance. Upside potential is supported by Stochastic RSI moving bullish and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,500 – 1,520	1,600 – 1,690	1,440 – 1,460	1,430

MBMA

Merdeka Battery Materials Tbk.

(MBMA). *Price is consolidating near the short-term MA area with potential formation of a symmetrical triangle pattern. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
520 – 530	565 – 580	510 – 515	505

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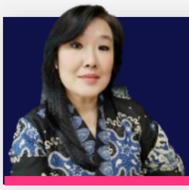
Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,225	6,175	6,150	6,250	6,275	6,075
AADI	Negative	Overbought	Positive	Sell	8,950	8,725	8,450	9,225	9,450	8,325
ADMR	Negative	Trading	Positive	Hold	1,555	1,510	1,480	1,585	1,630	1,455
ADRO	Negative	Overbought	Positive	Sell	2,535	2,500	2,465	2,570	2,605	2,430
AKRA	Negative	Overbought	Positive	Sell	1,385	1,350	1,315	1,420	1,455	1,295
AMMN	Negative	Trading	Positive	Hold	3,980	3,895	3,810	4,065	4,150	3,750
AMRT	Positive	Trading	Negative	Hold	1,370	1,330	1,305	1,395	1,435	1,285
ANTM	Negative	Trading	Positive	Hold	3,030	2,985	2,950	3,065	3,110	2,905
ASII	Negative	Trading	Positive	Hold	5,125	4,990	4,920	5,200	5,325	4,845
BBCA	Negative	Overbought	Positive	Sell	6,525	6,425	6,375	6,575	6,675	6,275
BBNI	Negative	Trading	Positive	Hold	3,605	3,560	3,535	3,630	3,675	3,480
BBRI	Negative	Trading	Positive	Hold	3,025	2,965	2,935	3,055	3,115	2,890
BBTN	Negative	Trading	Positive	Hold	1,265	1,250	1,235	1,280	1,295	1,220
BMRI	Negative	Overbought	Positive	Sell	4,470	4,415	4,370	4,515	4,570	4,300
BRPT	Positive	Trading	Positive	Spec. Buy	1,750	1,700	1,650	1,800	1,850	1,625
BUMI	Negative	Trading	Positive	Hold	155	150	145	160	165	143
CPIN	Positive	Trading	Positive	Spec. Buy	3,125	3,090	3,065	3,150	3,185	3,020
CUAN	Negative	Trading	Positive	Hold	655	635	620	670	690	610
DEWA	Negative	Overbought	Positive	Sell	383	365	347	401	419	341
EMTK	Negative	Trading	Positive	Hold	540	530	520	550	560	510
ESSA	Negative	Trading	Positive	Hold	600	600	590	610	610	580
EXCL	Negative	Trading	Positive	Hold	2,600	2,540	2,500	2,640	2,700	2,465
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	1,920	1,890	1,860	1,950	1,980	1,830
ICBP	Negative	Trading	Positive	Hold	6,900	6,825	6,800	6,925	7,000	6,675
INCO	Negative	Trading	Positive	Hold	4,930	4,860	4,830	4,960	5,025	4,760
INDF	Negative	Trading	Positive	Hold	6,775	6,700	6,625	6,850	6,925	6,525
INKP	Negative	Trading	Positive	Hold	7,725	7,600	7,500	7,825	7,950	7,400
ISAT	Negative	Trading	Positive	Hold	1,920	1,890	1,870	1,940	1,970	1,845
ITMG	Negative	Overbought	Positive	Sell	24,175	23,775	23,475	24,475	24,875	23,125
JPFA	Negative	Trading	Positive	Hold	2,085	2,030	1,995	2,120	2,175	1,965
KLBF	Negative	Trading	Positive	Hold	765	755	740	780	790	730
MAPI	Positive	Trading	Negative	Hold	1,510	1,495	1,475	1,530	1,545	1,455
MBMA	Negative	Trading	Positive	Hold	520	515	510	525	530	500
MDKA	Negative	Trading	Positive	Hold	2,680	2,650	2,630	2,700	2,730	2,590
MEDC	Negative	Trading	Positive	Hold	1,265	1,250	1,235	1,280	1,295	1,220
PGAS	Positive	Trading	Positive	Spec. Buy	1,505	1,490	1,480	1,515	1,530	1,460
PGEO	Positive	Overbought	Positive	Hold	1,010	995	980	1,025	1,040	965
PTBA	Negative	Trading	Positive	Hold	2,435	2,415	2,405	2,445	2,465	2,365
SCMA	Negative	Trading	Positive	Hold	206	201	198	209	214	195
SMGR	Negative	Trading	Positive	Hold	1,510	1,485	1,470	1,525	1,550	1,445
TLKM	Negative	Trading	Positive	Hold	2,700	2,645	2,610	2,735	2,790	2,570
TOWR	Negative	Overbought	Positive	Sell	409	404	399	414	419	393
UNTR	Negative	Overbought	Positive	Sell	26,350	25,975	25,525	26,800	27,175	25,150
UNVR	Negative	Trading	Negative	Sell	1,730	1,690	1,665	1,755	1,795	1,640
WIFI	Negative	Overbought	Positive	Sell	2,005	1,970	1,945	2,030	2,065	1,915

Kiwoom Research Team



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