KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,284 – 6,260 / 6,231
Support

6,377 / 6,398 – 6,459
Resistance

Published on 23 July 2026

Jakarta Composite Index

JCI closed lower by 0.09% to the level of 6,334.48. *Throughout Wednesday's trading (22/07), JCI moved in the range of 6,284.88 – 6,394.69. Technically, JCI is still moving in a bullish trend after breaking out above the 6,377 resistance and has not been able to hold above that level. Nevertheless, the index position remains above the EMA10, EMA20, and EMA50, so the medium-term uptrend remains intact. The RSI (14) is at 62.69, reflecting still strong bullish momentum, although room for an increase is starting to become more limited as it approaches the overbought area. As long as JCI is able to hold above the support area of 6,284 – 6,260 (EMA50), the opportunity to continue strengthening remains open to test resistance at 6,377 again. If it is able to breakout and hold above that level, the strengthening has the potential to continue toward 6,398 – 6,459. Conversely, if it fails to break resistance again, JCI has the potential to experience a healthy pullback with the nearest support at 6,284 – 6,260 (EMA50), followed by 6,231.* ***KIWOOM RESEARCH*** *suggests investors take gradual profit taking as long as JCI has not been able to breakout above 6,377, with a trailing stop in the EMA50 area (6,260).*

ADVISE: *Set your trailing stop or average up.*

BREN
Barito Renewables Energy Tbk.

(BREN). *Price rebounds with a bullish candle and is testing the upper area of a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
3,680 – 3,730	4,250 – 4,460	3,520 – 3,600	3,490

PGEO

Pertamina Geothermal Energy Tbk.

(PGEO). *Price continues its short-term rebound with a bullish candle and moves above the short-term MA area. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,020 – 1,050	1,095 – 1,130	990 – 1,010	980

PTBA

Bukit Asam (Persero) Tbk.

(PTBA). *Price maintains its short-term recovery with a small bullish candle and is holding above the nearest MA support area. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,410 – 2,440	2,570 – 2,620	2,370 – 2,410	2,360

SCMA

Surya Citra Media Tbk.

(SCMA). *Price is consolidating near the short-term MA area with potential formation of a symmetrical triangle pattern, although the latest candle closed slightly bearish. Upside potential remains supported by Stochastic RSI holding in the bullish area and the MACD line moving bullish with histogram positive.*

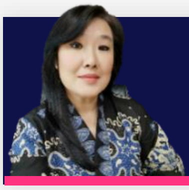
ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
208 – 212	**230 – 234**	**202 – 206**	**200**

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,350	6,300	6,225	6,400	6,450	6,150
AADI	Negative	Overbought	Positive	Sell	9,050	8,900	8,850	9,100	9,250	8,725
ADMR	Negative	Trading	Positive	Hold	1,560	1,525	1,505	1,580	1,615	1,480
ADRO	Negative	Overbought	Positive	Sell	2,570	2,545	2,530	2,585	2,610	2,490
AKRA	Negative	Overbought	Positive	Sell	1,470	1,445	1,420	1,495	1,520	1,395
AMMN	Negative	Overbought	Positive	Sell	4,255	4,095	3,965	4,385	4,545	3,905
AMRT	Negative	Trading	Negative	Sell	1,395	1,375	1,350	1,420	1,440	1,330
ANTM	Negative	Trading	Positive	Hold	3,130	3,065	3,030	3,165	3,230	2,980
ASII	Negative	Trading	Positive	Hold	5,175	5,050	4,975	5,250	5,375	4,900
BBCA	Negative	Overbought	Positive	Sell	6,500	6,450	6,350	6,600	6,650	6,250
BBNI	Negative	Trading	Positive	Hold	3,610	3,580	3,520	3,670	3,700	3,465
BBRI	Negative	Trading	Positive	Hold	3,050	3,020	2,990	3,080	3,110	2,945
BBTN	Negative	Trading	Positive	Hold	1,265	1,250	1,240	1,275	1,290	1,220
BMRI	Negative	Trading	Positive	Hold	4,455	4,415	4,375	4,495	4,535	4,305
BRPT	Negative	Trading	Positive	Hold	1,855	1,790	1,730	1,915	1,980	1,705
BUMI	Negative	Overbought	Positive	Sell	168	166	162	172	174	160
CPIN	Negative	Trading	Positive	Hold	3,175	3,130	3,075	3,230	3,275	3,030
CUAN	Negative	Trading	Positive	Hold	730	705	680	755	780	670
DEWA	Negative	Overbought	Positive	Sell	439	429	415	453	463	408
EMTK	Negative	Trading	Positive	Hold	550	535	515	570	585	505
ESSA	Positive	Trading	Positive	Spec. Buy	620	610	595	635	645	585
EXCL	Negative	Trading	Positive	Hold	2,560	2,530	2,490	2,600	2,630	2,455
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	1,995	1,955	1,905	2,045	2,085	1,880
ICBP	Negative	Overbought	Positive	Sell	7,050	6,975	6,925	7,100	7,175	6,800
INCO	Negative	Trading	Positive	Hold	4,975	4,925	4,870	5,025	5,075	4,795
INDF	Negative	Trading	Positive	Hold	6,875	6,825	6,750	6,950	7,000	6,650
INKP	Negative	Trading	Positive	Hold	7,875	7,800	7,700	7,975	8,050	7,600
ISAT	Negative	Trading	Positive	Hold	1,935	1,910	1,885	1,960	1,985	1,855
ITMG	Negative	Overbought	Positive	Sell	24,275	24,075	23,950	24,400	24,600	23,600
JPFA	Negative	Trading	Positive	Hold	2,095	2,065	2,055	2,105	2,135	2,020
KLBF	Negative	Trading	Positive	Hold	735	725	715	745	755	705
MAPI	Positive	Trading	Negative	Hold	1,515	1,505	1,480	1,540	1,550	1,455
MBMA	Negative	Trading	Positive	Hold	540	525	510	555	570	500
MDKA	Negative	Trading	Positive	Hold	2,765	2,695	2,655	2,805	2,875	2,615
MEDC	Negative	Overbought	Positive	Sell	1,315	1,275	1,255	1,335	1,375	1,235
PGAS	Negative	Trading	Positive	Hold	1,540	1,515	1,490	1,565	1,590	1,470
PGEO	Negative	Overbought	Positive	Sell	1,030	1,005	990	1,045	1,070	975
PTBA	Negative	Trading	Positive	Hold	2,425	2,400	2,375	2,450	2,475	2,340
SCMA	Negative	Trading	Positive	Hold	209	206	203	212	215	200
SMGR	Negative	Trading	Positive	Hold	1,515	1,495	1,475	1,535	1,555	1,455
TLKM	Negative	Trading	Positive	Hold	2,710	2,685	2,650	2,745	2,770	2,610
TOWR	Negative	Overbought	Positive	Sell	411	407	401	417	421	394
UNTR	Positive	Trading	Positive	Spec. Buy	25,825	25,525	25,225	26,125	26,425	24,825
UNVR	Negative	Trading	Negative	Sell	1,705	1,690	1,665	1,730	1,745	1,640
WIFI	Negative	Overbought	Positive	Sell	2,080	2,005	1,960	2,125	2,200	1,930

Kiwoom Research Team



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