KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,262 / 6,181 / 6,103
Support

6,377 – 6,394 / 6,454
Resistance

Published on 24 July 2026

Jakarta Composite Index

JCI closed 0.30% lower at 6,315.31. *During Thursday's trading session (23/07), the index moved within a range of 6,306.65 – 6,454.31. Technically, JCI formed a reversal candle after once again failing to break above the 6,377 resistance level, marking its second unsuccessful breakout attempt around this area. Nevertheless, the index remains above the EMA10, EMA20, and EMA50, indicating that the medium-term uptrend remains intact. The RSI (14) declined to 62.69, suggesting that momentum has begun to weaken. Should selling pressure continue, JCI may test support levels at the EMA50 of 6,262, the EMA10 of 6,181, and the EMA20 of 6,103. Conversely, should the index regain strength, resistance levels are located at 6,377 – 6,394, followed by 6,454.* ***KIWOOM RESEARCH*** *recommends that investors adopt a wait-and-see strategy and consider gradual profit-taking should selling pressure persist.*

ADVISE: *Wait & see or gradual profit-taking.*

ARTO

Bank Jago Tbk.

(ARTO). *Price is consolidating after a strong short-term rebound and forms a positive doji candle near the support area. Upside potential remains supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,330 – 1,360	1,435 – 1,465	1,290 – 1,300	1,280

BTPS

Bank BTPN Syariah Tbk.

(BTPS). *Price is consolidating near the short-term MA support area and shows potential formation of an ascending triangle pattern, although the latest candle closed slightly bearish. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI still needs confirmation.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,015 – 1,030	1,100 – 1,120	980 – 1,000	975

CMRY

Cisarua Mountain Dairy Tbk.

(CMRY). *Price is consolidating around the short-term MA area with potential formation of a symmetrical triangle pattern, although the latest candle closed slightly bearish. Upside potential is supported by the MACD line staying positive, while Stochastic RSI remains sideways and still needs confirmation.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
4,570 – 4,620	4,910 – 5,000	4,460 – 4,550	4,430

ISAT

Indosat Tbk.

(ISAT). *Price is consolidating near the short-term MA area with potential formation of a symmetrical triangle pattern and forms a small bullish candle. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

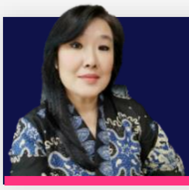
<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,920 – 1,945	2,020 – 2,080	1,820 – 1,850	1,800

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,350	6,250	6,200	6,400	6,500	6,125
AADI	Negative	Overbought	Positive	Sell	9,050	8,950	8,750	9,250	9,350	8,625
ADMR	Negative	Trading	Positive	Hold	1,575	1,525	1,495	1,605	1,655	1,475
ADRO	Negative	Overbought	Positive	Sell	2,560	2,530	2,500	2,590	2,620	2,465
AKRA	Negative	Trading	Positive	Hold	1,450	1,385	1,315	1,520	1,585	1,295
AMMN	Negative	Overbought	Positive	Sell	4,225	4,090	4,025	4,290	4,425	3,965
AMRT	Negative	Trading	Positive	Hold	1,410	1,400	1,385	1,425	1,435	1,365
ANTM	Positive	Trading	Positive	Spec. Buy	3,105	3,050	2,995	3,160	3,215	2,950
ASII	Positive	Trading	Positive	Spec. Buy	5,075	4,990	4,905	5,175	5,250	4,835
BBCA	Negative	Trading	Positive	Hold	6,375	6,250	6,150	6,475	6,600	6,050
BBNI	Negative	Trading	Positive	Hold	3,600	3,575	3,540	3,635	3,660	3,485
BBRI	Negative	Trading	Positive	Hold	3,020	2,970	2,940	3,050	3,100	2,895
BBTN	Negative	Trading	Positive	Hold	1,265	1,250	1,240	1,275	1,290	1,220
BMRI	Negative	Trading	Positive	Hold	4,410	4,345	4,270	4,485	4,550	4,205
BRPT	Negative	Trading	Positive	Hold	1,825	1,740	1,685	1,880	1,965	1,655
BUMI	Negative	Overbought	Positive	Sell	179	163	152	190	206	150
CPIN	Negative	Trading	Positive	Hold	3,260	3,205	3,150	3,315	3,370	3,100
CUAN	Negative	Overbought	Positive	Sell	755	680	640	795	870	630
DEWA	Negative	Overbought	Positive	Sell	458	430	408	480	510	402
EMTK	Negative	Trading	Positive	Hold	545	520	505	560	585	496
ESSA	Negative	Trading	Positive	Hold	645	625	615	655	675	605
EXCL	Positive	Trading	Positive	Spec. Buy	2,545	2,500	2,455	2,590	2,635	2,420
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	2,000	1,945	1,900	2,045	2,100	1,875
ICBP	Negative	Overbought	Positive	Sell	7,100	7,050	7,000	7,150	7,200	6,875
INCO	Negative	Trading	Positive	Hold	5,100	4,900	4,815	5,175	5,375	4,740
INDF	Negative	Trading	Positive	Hold	6,950	6,875	6,825	7,000	7,075	6,700
INKP	Positive	Trading	Positive	Spec. Buy	7,850	7,600	7,450	8,000	8,250	7,325
ISAT	Negative	Trading	Positive	Hold	1,940	1,905	1,885	1,960	1,995	1,855
ITMG	Negative	Overbought	Positive	Sell	24,350	24,275	24,150	24,475	24,550	23,800
JPFA	Negative	Trading	Positive	Hold	2,125	2,045	2,005	2,165	2,245	1,970
KLBF	Negative	Trading	Positive	Hold	730	720	715	735	745	705
MAPI	Negative	Trading	Negative	Sell	1,515	1,510	1,490	1,535	1,540	1,470
MBMA	Negative	Trading	Positive	Hold	545	525	520	550	570	510
MDKA	Negative	Trading	Positive	Hold	2,800	2,665	2,610	2,855	2,990	2,570
MEDC	Negative	Overbought	Positive	Sell	1,370	1,340	1,310	1,400	1,430	1,290
PGAS	Negative	Trading	Positive	Hold	1,555	1,525	1,515	1,565	1,595	1,490
PGEO	Negative	Overbought	Positive	Sell	1,035	1,015	995	1,055	1,075	980
PTBA	Negative	Trading	Positive	Hold	2,440	2,415	2,400	2,455	2,480	2,360
SCMA	Positive	Trading	Positive	Spec. Buy	210	202	198	214	222	195
SMGR	Negative	Trading	Positive	Hold	1,520	1,490	1,475	1,535	1,565	1,455
TLKM	Negative	Trading	Positive	Hold	2,680	2,650	2,620	2,710	2,740	2,580
TOWR	Negative	Overbought	Positive	Sell	414	404	396	422	432	390
UNTR	Positive	Trading	Positive	Spec. Buy	25,650	25,100	24,825	25,925	26,475	24,450
UNVR	Negative	Trading	Negative	Sell	1,695	1,680	1,660	1,715	1,730	1,635
WIFI	Positive	Overbought	Positive	Hold	2,060	2,005	1,970	2,095	2,150	1,940

Kiwoom Research Team



Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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