KSI Research

Technical Recommendation

Jakarta Composite Index Range Today

6,184 – 6,159 / 6,130 / 6,112 / 5,931
Support

6,260 – 6,270 / 6,315 / 6,394
Resistance

Published on 27 July 2026

Jakarta Composite Index

JCI closed lower to the range of 6,196 in Friday's trading (24/07) after moving in the range of 6,159.15 – 6,268.53. *Technically, JCI formed a bearish candle and closed back below the EMA50 (6,260), while testing the EMA10 area (6,184). Nevertheless, the index remains above the EMA20 (6,112), so the medium-term uptrend has not completely changed, though short-term correction risks are beginning to rise. The RSI (14) fell to 54.38, indicating bullish momentum is starting to weaken although still remaining in the neutral area. If selling pressure continues, JCI has the potential to test the support area of 6,184 – 6,159, followed by the 38.20% Fibonacci at 6,130 and the EMA20 at 6,112. If both levels are broken, the correction has the potential to continue toward the 61.80% Fibonacci at 5,931. Conversely, if able to rebound, JCI needs to break back above the 6,260 – 6,270 area, followed by 6,315 as the nearest resistance. A breakout above that level will open up opportunities for further strengthening toward 6,394.* ***KIWOOM RESEARCH*** *advises investors to wait & see while observing JCI movements around the EMA20 area. Investors who have secured gains can apply a trailing stop or gradual profit taking if selling pressure continues, while averaging up can be considered if JCI manages to break back above 6,315 supported by an increase in transaction volume.*

ADVISE: *Wait & see, set your trailing stop or gradual profit taking.*

BREN

Barito Renewables Energy Tbk.

(BREN). *Price is consolidating near the short-term MA area within a potential symmetrical triangle pattern, although the latest candle closed bearish. Upside potential remains supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
3,520 – 3,630	4,250 – 4,460	3,380 – 3,480	3,360

JPFA

Japfa Comfeed Indonesia Tbk.

(JPFA). *Price continues its short-term rebound and holds above the rising trendline support, with price testing the nearest resistance area. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,110 – 2,150	2,270 – 2,350	2,050 – 2,080	2,030

NCKL

Trimegah Bangun Persada Tbk.

(NCKL). *Price is consolidating near the short-term MA area with potential formation of a symmetrical triangle pattern, although the latest candle closed bearish. Upside potential remains supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
840 – 870	**945 – 970**	**810 – 835**	**800**

RAJA

Rukun Raharja Tbk.

(RAJA). *Price is pulling back after testing the resistance area, but still remains around the rising trendline support. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is weakening and still needs confirmation.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
860 – 895	980 – 1,020	840 – 855	835

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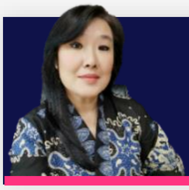
Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,225	6,175	6,125	6,275	6,325	6,025
AADI	Negative	Overbought	Positive	Sell	8,950	8,700	8,500	9,150	9,400	8,375
ADMR	Negative	Trading	Positive	Hold	1,510	1,465	1,410	1,565	1,610	1,385
ADRO	Negative	Overbought	Positive	Sell	2,540	2,505	2,480	2,565	2,600	2,440
AKRA	Negative	Overbought	Positive	Sell	1,435	1,425	1,400	1,460	1,470	1,380
AMMN	Negative	Trading	Positive	Hold	4,070	3,965	3,850	4,185	4,290	3,790
AMRT	Negative	Trading	Positive	Hold	1,390	1,370	1,345	1,415	1,435	1,325
ANTM	Positive	Trading	Positive	Spec. Buy	3,005	2,970	2,925	3,050	3,085	2,880
ASII	Positive	Trading	Positive	Spec. Buy	4,960	4,940	4,880	5,025	5,050	4,805
BBCA	Positive	Trading	Positive	Spec. Buy	6,225	6,150	6,050	6,325	6,400	5,950
BBNI	Positive	Trading	Positive	Spec. Buy	3,530	3,490	3,450	3,570	3,610	3,400
BBRI	Negative	Trading	Positive	Hold	2,975	2,925	2,895	3,005	3,055	2,850
BBTN	Positive	Trading	Positive	Spec. Buy	1,230	1,205	1,180	1,255	1,280	1,160
BMRI	Positive	Trading	Positive	Spec. Buy	4,205	4,120	4,035	4,290	4,375	3,975
BRPT	Negative	Trading	Positive	Hold	1,745	1,705	1,655	1,795	1,835	1,630
BUMI	Negative	Trading	Positive	Hold	176	168	161	183	191	158
CPIN	Negative	Trading	Positive	Hold	3,250	3,195	3,110	3,335	3,390	3,060
CUAN	Negative	Trading	Positive	Hold	725	695	660	760	790	650
DEWA	Negative	Overbought	Positive	Sell	455	438	421	472	489	415
EMTK	Positive	Trading	Positive	Spec. Buy	525	515	499	540	550	491
ESSA	Negative	Trading	Positive	Hold	650	630	615	665	685	605
EXCL	Positive	Oversold	Positive	Buy	2,475	2,400	2,325	2,550	2,625	2,290
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	1,920	1,895	1,835	1,980	2,005	1,810
ICBP	Negative	Trading	Positive	Hold	7,025	6,950	6,825	7,150	7,225	6,725
INCO	Negative	Trading	Positive	Hold	4,935	4,845	4,730	5,050	5,150	4,660
INDF	Negative	Trading	Positive	Hold	6,850	6,825	6,725	6,950	6,975	6,625
INKP	Negative	Trading	Positive	Hold	7,675	7,600	7,475	7,800	7,875	7,350
ISAT	Negative	Trading	Positive	Hold	1,935	1,920	1,885	1,970	1,985	1,855
ITMG	Negative	Overbought	Positive	Sell	24,475	24,275	24,100	24,650	24,850	23,750
JPFA	Negative	Trading	Positive	Hold	2,120	2,095	2,060	2,155	2,180	2,025
KLBF	Positive	Trading	Positive	Spec. Buy	720	715	705	730	735	695
MAPI	Positive	Trading	Negative	Hold	1,510	1,500	1,470	1,540	1,550	1,445
MBMA	Negative	Trading	Positive	Hold	515	505	486	535	545	479
MDKA	Negative	Trading	Positive	Hold	2,705	2,640	2,575	2,770	2,835	2,535
MEDC	Negative	Overbought	Positive	Sell	1,365	1,305	1,250	1,420	1,480	1,230
PGAS	Negative	Trading	Positive	Hold	1,530	1,510	1,480	1,560	1,580	1,455
PGEO	Negative	Trading	Positive	Hold	1,000	980	970	1,010	1,030	955
PTBA	Negative	Trading	Positive	Hold	2,410	2,380	2,340	2,450	2,480	2,305
SCMA	Positive	Trading	Positive	Spec. Buy	202	197	192	207	212	189
SMGR	Positive	Trading	Positive	Spec. Buy	1,480	1,455	1,420	1,515	1,540	1,400
TLKM	Negative	Trading	Positive	Hold	2,610	2,590	2,560	2,640	2,660	2,520
TOWR	Positive	Trading	Positive	Spec. Buy	404	398	388	414	420	382
UNTR	Positive	Trading	Positive	Spec. Buy	25,475	25,300	25,075	25,700	25,875	24,700
UNVR	Negative	Trading	Negative	Sell	1,680	1,675	1,660	1,695	1,700	1,635
WIFI	Negative	Trading	Positive	Hold	1,970	1,930	1,885	2,015	2,055	1,855

Kiwoom Research Team



Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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