KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,159 – 6,144 / 6,130 / 6,119 / 5,931
Support

6,219 – 6,260 / 6,315
Resistance

Published on 28 July 2026

<u>Jakarta Composite Index</u>

JCI closed down 0.17% at the 6,185.78 level. *Throughout Monday's (07/27) trading, JCI moved in a range of 6,144.27 – 6,219.42. Technically, JCI formed a doji candle and closed below the EMA50 (6,257), while testing the EMA10 area (6,184). Even so, the index still held above the EMA20 (6,119) so the medium-term uptrend remains intact, although short-term correction risk is starting to increase. The RSI (14) fell to 53.7, indicating bullish momentum is starting to weaken though still in neutral territory. If selling pressure continues, JCI could potentially test the 6,159 – 6,144 support area, then the 38.20% Fibonacci level at 6,130 and the EMA20 at 6,119. If both levels are breached, the correction could potentially continue toward the 61.80% Fibonacci level at 5,931. Conversely, if it manages to rebound, JCI needs to break back through the 6,219 – 6,260 area, then 6,315 as the next resistance. A breakout above that level would open opportunities for further strengthening toward 6,394.* ***KIWOOM RESEARCH*** *advises investors to wait & see while monitoring JCI's movement around the EMA20. Investors who have already profited can apply a trailing stop or gradual profit-taking should selling pressure continue, while averaging up could be considered if JCI manages to break back through 6,315 supported by an increase in trading volume.*

ADVISE: *Wait & see, set your trailing stop or gradual profit-taking.*

ADMR

Alamtri Minerals Indonesia Tbk.

(ADMR). *Price is pulling back after testing the resistance area, but still holds around the rising trendline and short-term MA support. Upside potential remains supported by the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,460 – 1,500	1,590 – 1,630	1,425 – 1,450	1,415

CMRY

Cisarua Mountain Dairy Tbk.

(CMRY). *Price rebounds with a bullish candle and is testing the upper area of a potential symmetrical triangle pattern. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is still relatively sideways.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
4,700 – 4,800	5,075 – 5,250	4,520 – 4,610	4,510

ISAT

Indosat Tbk.

(ISAT). *Price is consolidating near the short-term MA area within a potential symmetrical triangle pattern and forms a doji candle. Upside potential remains supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,900 – 1,950	2,050 – 2,100	1,865 – 1,885	1,855

PGEO

Pertamina Geothermal Energy Tbk.

(PGEO). *Price rebounds with a bullish candle and remains above the short-term MA support area. Upside potential is supported by the MACD line staying bullish with histogram positive, while Stochastic RSI still needs further confirmation after weakening.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,000 – 1,040	1,100 – 1,140	970 – 990	965

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,175	6,150	6,100	6,225	6,250	6,025
AADI	Positive	Overbought	Positive	Hold	8,925	8,775	8,625	9,075	9,225	8,500
ADMR	Positive	Trading	Positive	Spec. Buy	1,485	1,450	1,430	1,505	1,540	1,405
ADRO	Positive	Overbought	Positive	Hold	2,530	2,495	2,460	2,565	2,600	2,420
AKRA	Negative	Overbought	Positive	Sell	1,445	1,425	1,400	1,470	1,490	1,375
AMMN	Negative	Trading	Positive	Hold	4,070	3,970	3,900	4,140	4,240	3,840
AMRT	Positive	Trading	Negative	Hold	1,340	1,305	1,275	1,370	1,405	1,255
ANTM	Negative	Trading	Positive	Hold	2,995	2,940	2,885	3,050	3,105	2,840
ASII	Positive	Trading	Positive	Spec. Buy	4,930	4,905	4,880	4,955	4,980	4,805
BBCA	Positive	Trading	Positive	Spec. Buy	6,250	6,175	6,050	6,375	6,450	5,950
BBNI	Positive	Trading	Positive	Spec. Buy	3,495	3,445	3,405	3,535	3,585	3,350
BBRI	Positive	Trading	Positive	Spec. Buy	2,945	2,910	2,885	2,970	3,005	2,840
BBTN	Positive	Trading	Positive	Spec. Buy	1,215	1,200	1,190	1,225	1,240	1,170
BMRI	Positive	Trading	Positive	Spec. Buy	4,125	4,085	4,025	4,185	4,225	3,960
BRPT	Positive	Trading	Positive	Spec. Buy	1,740	1,715	1,685	1,770	1,795	1,660
BUMI	Negative	Trading	Positive	Hold	171	166	162	175	180	160
CPIN	Negative	Trading	Positive	Hold	3,170	3,115	3,060	3,225	3,280	3,010
CUAN	Negative	Trading	Positive	Hold	695	680	665	710	725	655
DEWA	Negative	Overbought	Positive	Sell	442	428	416	454	468	410
EMTK	Positive	Trading	Positive	Spec. Buy	515	510	494	530	535	486
ESSA	Negative	Trading	Positive	Hold	620	605	590	635	650	580
EXCL	Positive	Oversold	Negative	Spec. Buy	2,395	2,340	2,295	2,440	2,495	2,260
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Positive	Hold	1,935	1,900	1,875	1,960	1,995	1,845
ICBP	Negative	Trading	Positive	Hold	6,975	6,875	6,800	7,050	7,150	6,675
INCO	Positive	Trading	Positive	Spec. Buy	4,815	4,760	4,695	4,880	4,935	4,625
INDF	Negative	Trading	Positive	Hold	6,850	6,775	6,725	6,900	6,975	6,625
INKP	Negative	Trading	Positive	Hold	7,825	7,500	7,250	8,075	8,400	7,150
ISAT	Negative	Trading	Positive	Hold	1,920	1,885	1,855	1,950	1,985	1,825
ITMG	Negative	Overbought	Positive	Sell	24,475	24,275	24,175	24,575	24,775	23,800
JPFA	Negative	Trading	Positive	Hold	2,120	2,085	2,040	2,165	2,200	2,005
KLBF	Positive	Trading	Negative	Hold	715	715	705	725	725	695
MAPI	Positive	Oversold	Negative	Spec. Buy	1,470	1,420	1,375	1,515	1,565	1,355
MBMA	Positive	Trading	Positive	Spec. Buy	505	494	488	510	520	480
MDKA	Negative	Trading	Positive	Hold	2,645	2,590	2,545	2,690	2,745	2,505
MEDC	Negative	Trading	Positive	Hold	1,290	1,270	1,235	1,325	1,345	1,215
PGAS	Negative	Trading	Positive	Hold	1,520	1,505	1,485	1,540	1,555	1,460
PGEO	Negative	Overbought	Positive	Sell	1,000	980	950	1,030	1,050	935
PTBA	Positive	Oversold	Positive	Buy	2,370	2,345	2,310	2,405	2,430	2,275
SCMA	Negative	Trading	Negative	Sell	199	196	193	202	205	190
SMGR	Positive	Trading	Positive	Spec. Buy	1,455	1,440	1,425	1,470	1,485	1,400
TLKM	Positive	Trading	Positive	Spec. Buy	2,625	2,575	2,515	2,685	2,735	2,475
TOWR	Negative	Trading	Positive	Hold	403	399	393	409	413	387
UNTR	Positive	Trading	Negative	Hold	25,400	25,125	24,850	25,675	25,950	24,475
UNVR	Positive	Trading	Negative	Hold	1,685	1,675	1,665	1,695	1,705	1,640
WIFI	Negative	Overbought	Positive	Sell	1,985	1,920	1,875	2,030	2,095	1,845

Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)