KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
6,183.16 (-0.04%)	6,199.44	6,146.28	(28.49)

Published on 28 July 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	6,110	(9.56)	18.6	1.9
JCI	6,183	(0.04)	14.8	1.6
SSE Composite	3,821	(0.98)	19.3	1.5
TWSE	41,854	(4.08)	30.1	4.2
KLSE	1,713	(0.01)	14.7	1.6
ST - Times	5,609	(0.21)	16.9	1.8
Sensex	76,814	(0.03)	21.8	3.1
Hang Seng	25,178	(0.11)	13.2	1.3
Nikkei 225	62,418	(3.87)	23.6	2.9

Sectors	Latest	Chg%	YTD%
Basic Materials	1,626	0.77	(21.00)
Consumer Cyclicals	911	0.02	(25.67)
Energy	2,977	(0.29)	(33.15)
Financials	1,340	(0.38)	(13.57)
Healthcare	1,395	(0.46)	(32.41)
Industrials	1,628	0.00	(24.46)
Infrastructures	1,790	0.19	(32.99)
Cons. Non-Cyclicals	676	0.68	(15.49)
Prop. & Real Estate	789	(1.60)	(32.71)
Technology	6,835	(0.43)	(28.27)
Trans. & Logistics	1,644	(0.16)	(16.39)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	81.69	(1.11)	42.27
Gold (USD tr.oz)	4,042	(0.84)	(6.42)
Nickel (USD/MT)	17,213	(0.96)	3.41
Tin (USD/MT)	54,341	1.04	33.99
Copper (USD/lb)	633.90	0.30	11.56
Coal (USD/MT)	130.30	(0.23)	21.21
CPO (MYR/MT)	4,519	(0.70)	13.03

Currency	Last	Chg%	YTD%
USD-IDR	18,087	(0.45)	(7.72)
AUD-IDR	12,611	0.01	(11.63)
EUR-IDR	20,565	(0.08)	(4.86)
SGD-IDR	13,998	(0.22)	(7.35)
JPY-IDR	110	(0.30)	(3.57)
GBP-IDR	24,037	(0.06)	(6.81)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.39	0.19	21.68
15 Year	7.37	0.11	15.56
20 Year	7.32	0.04	12.54
30 Year	7.37	0.03	9.92

Source: *Bloomberg LP*

Note: All data taken from source at 12:12 PM | Nickel, Tin, Copper & Coal Prices Closed on 27/07/2026

Market Review (Session 1)

In session 1, JCI closed down -0.04% to the level of 6,183.16.

Market Prediction (Session 2)

JCI: Index closed negative with bullish candle. JCI is expected to remain volatile in the range 6,150 – 6,200.

- ADMR: Price closed at 1,510 (+2.37%) and highest at 1,520 (+3.05%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- CMRY: Price closed at 4,720 (-0.42%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ISAT: Price closed at 1,940 (+1.31%) and still bullish. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- PGEO: Price closed at 1,020 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. Puradelta Lestari Tbk. (DMAS), the developer of the integrated modern area Kota Deltamas, achieved pre-sales of Rp1.15 trillion in the first half of 2026, around 55 percent of its full-year 2026 pre-sales target of Rp2.08 trillion, mainly driven by industrial land sales, as stated by Director and Corporate Secretary Tondy Suwanto.
- PT. Medco Energi Internasional Tbk. (MEDC) is preparing Rp600 billion to repay its Sustainable Bonds IV Phase I and II Year 2021 Series B maturing on September 09, 2026, and Rp58.1 billion to repay its Sustainable Bonds IV Phase II Year 2021 Series B maturing on November 23, 2026, sourced from its Sustainable Bonds VI issuance.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,470	4.22	(34.13)	44.95	0.93
AMRT	1,345	2.67	(31.90)	55.85	0.48
SMGR	1,490	2.41	(43.56)	10.06	1.13
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
KLBF	700	(2.10)	(41.91)	32.77	0.49
ADRO	2,490	(1.19)	37.57	71.71	0.58
MEDC	1,285	(1.15)	(4.46)	32.30	0.51
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
BUMI	171	1,148.3	(53.28)	63.50	1.73
DEWA	452	412.4	(32.54)	18.39	2.24
BBRI	2,960	93.0	(19.13)	448.61	0.96
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	6,275	289.4	(22.29)	773.55	0.72
BBRI	2,960	275.2	(19.13)	448.61	0.96
BMRI	4,160	257.0	(18.43)	388.27	0.89

Economic Calendar

Date		Event	Act	Prev	Frcst
Monday July 27 2026					
08:30 AM	CN	Industrial Profits (YTD) YoY JUN	18.7%	18.8%	19.2%
03:00 PM	DE	Ifo Business Climate JUL	86.6	85.7	85.9
05:00 PM	GB	CBI Distributive Trades JUL	-26	-54	-45
07:30 PM	US	Durable Goods Orders MoM JUN	0.3%	-4%	2.2%
07:30 PM	US	Durable Goods Orders Ex Transp MoM JUN	0.6%	1.8%	1.0%
09:30 PM	US	Dallas Fed Manufacturing Index JUL	1.3	0.0	-1
Tuesday July 28 2026					
04:00 AM	KR	Consumer Confidence JUL	106.8	106.6	107
07:15 PM	US	ADP Employment Change Weekly		16.5K	-
07:30 PM	US	Goods Trade Balance Adv JUN		$-105.9B	$-99.0B
07:30 PM	US	Retail Inventories Ex Autos MoM Adv JUN		0.3%	0.3%
07:30 PM	US	Wholesale Inventories MoM Adv JUN		0.1%	0.2%
08:00 PM	US	S&P/Case-Shiller Home Price YoY MAY		1.1%	1.3%
09:00 PM	US	CB Consumer Confidence JUL		91.2	92

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
28-Jul-26	09:00	GMFI	RUPSLB	Online by Accessing the eASY.KSEI Facility
29-Jul-26	10:30	OILS	RUPSLB	Online by Accessing the eASY.KSEI Facility
	14:00	HUMI	RUPST	Mangkuluhur City Office Tower one Lt. 26, Jl. Gatot Subroto Kav. II No. 3
	14:00	KDSI	RUPSLB	Kantor Perseroan, Jl. Mastrip No. 862, Warugunung, Karangpilang, Surabaya
30-Jul-26	10:00	LABA	RUPST	Cyber 2 Tower Marquee Center Lt. 17, Jl. H. R. Rasuna Said Blok X-5
	10:00	TAMU	RUPST	Jl. Balikpapan No. 5D, Gambir, Jakarta Pusat
	14:00	AYAM	RUPST	Cyber 2 Tower Lt. 17, Jl. H. R. Rasuna Said Blok X-5
	14:00	IRSX	RUPSLB	Pergudangan Taman Tekno 2 Blok H8 No. 15-16, Jl. Tekno Widya Raya BSD
	14:00	NPGF	RUPST & RUPSLB	The Southern Hotel Surabaya, Jl. Raya Jemursari No. 110-112, Jemur Wonosari
31-Jul-26	09:00	IKBI	RUPST	Kantor Perseroan, Jl. Gatot Subroto Km. 7,8, Pasir Jaya, Jatiuwung, Tangerang
	09:00	RSGK	RUPSLB	RS EMC Grha Kedoya, Jakarta Barat
	10:00	ICON	RUPST	Hotel Ra Premiere, Ruangan Raja Ampat Lt. 2, Jl. Intan No. 25, Cilandak

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
AKRA	Cash Dividend	31-Jul-26	03-Aug-26	04-Aug-26	14-Aug-26	50	3.44%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

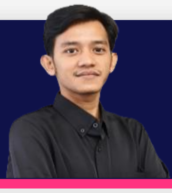
Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id



Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.