KSI Research

Technical Recommendation

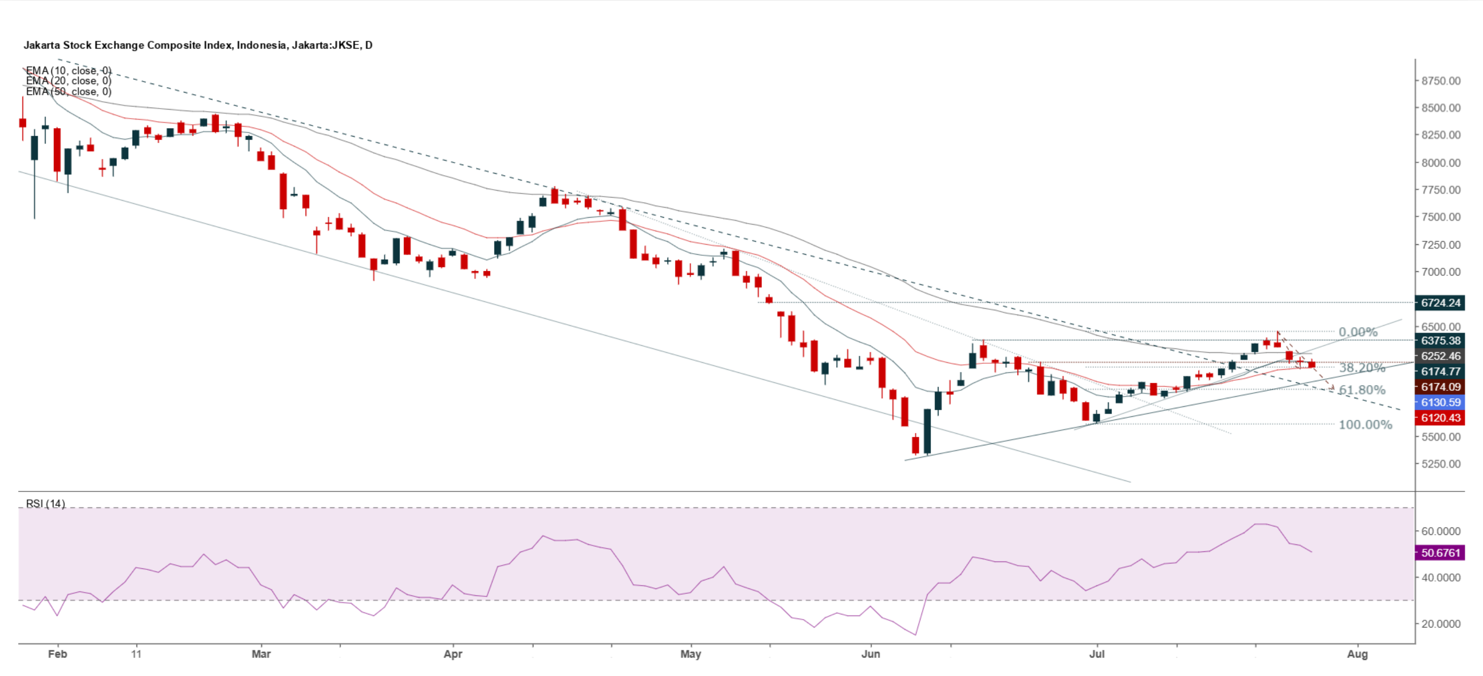
KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,050 – 6,040 / 5,987 / 5,930
Support

6,175 / 6,199 – 6,220
Resistance

Published on 29 July 2026



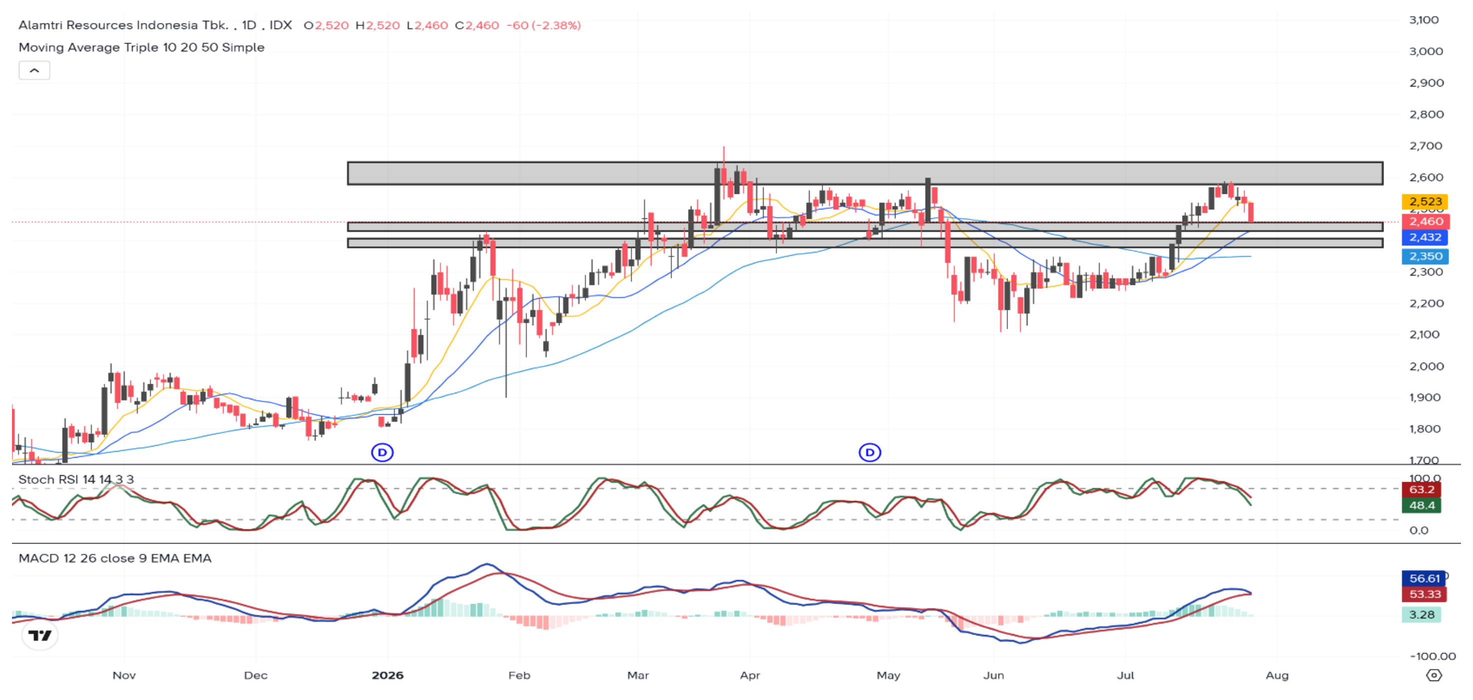
Jakarta Composite Index

JCI closed down 0.89% at the 6,130.59 level on Tuesday's trading (07/28), *after moving in a range of 6,130.59 – 6,199.44. This decline came alongside foreign investor selling, which booked a net sell of Rp788.57 billion in the Regular Market and Rp1.07 trillion across all markets. Technically, JCI continued its bearish candle and closed right at the 38.20% Fibonacci retracement area (6,130), while also below the EMA10 (6,175) and slightly above the EMA20 (6,120). This condition indicates short-term momentum has weakened again after failing to sustain its previous strength. The RSI (14) fell to 50.7, reflecting continued weakening bullish momentum nearing neutral territory, opening the possibility of further correction should selling pressure continue. If the 38.20% Fibonacci level at 6,130 fails to hold, JCI could potentially continue weakening toward the 6,050 – 6,040 area, then test 5,987 and the 61.80% FR around 5,930 as the next support. Conversely, if it manages to hold above 6,130 and rebounds, JCI needs to break back through the EMA10 at 6,175, then 6,199 – 6,220 as the nearest resistance.* ***KIWOOM RESEARCH*** *advises investors to wait & see while monitoring JCI's movement around the 6,130 support area. Investors who have already profited are advised to apply a trailing stop or gradual profit-taking should JCI break through that level.*

ADVISE: *Wait & see, set your trailing stop or gradual profit-taking.*

ADRO

Alamtri Resources Indonesia Tbk.



(ADRO). *Price is pulling back after testing the resistance area and is approaching the short-term MA/support zone, making it suitable for a buy on weakness strategy. Upside potential remains supported by the MACD line staying bullish with histogram positive, while Stochastic RSI needs confirmation.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
2,430 – 2,470	2,580 – 2,650	2,380 – 2,410	2,370

SMRA

Summarecon Agung Tbk.

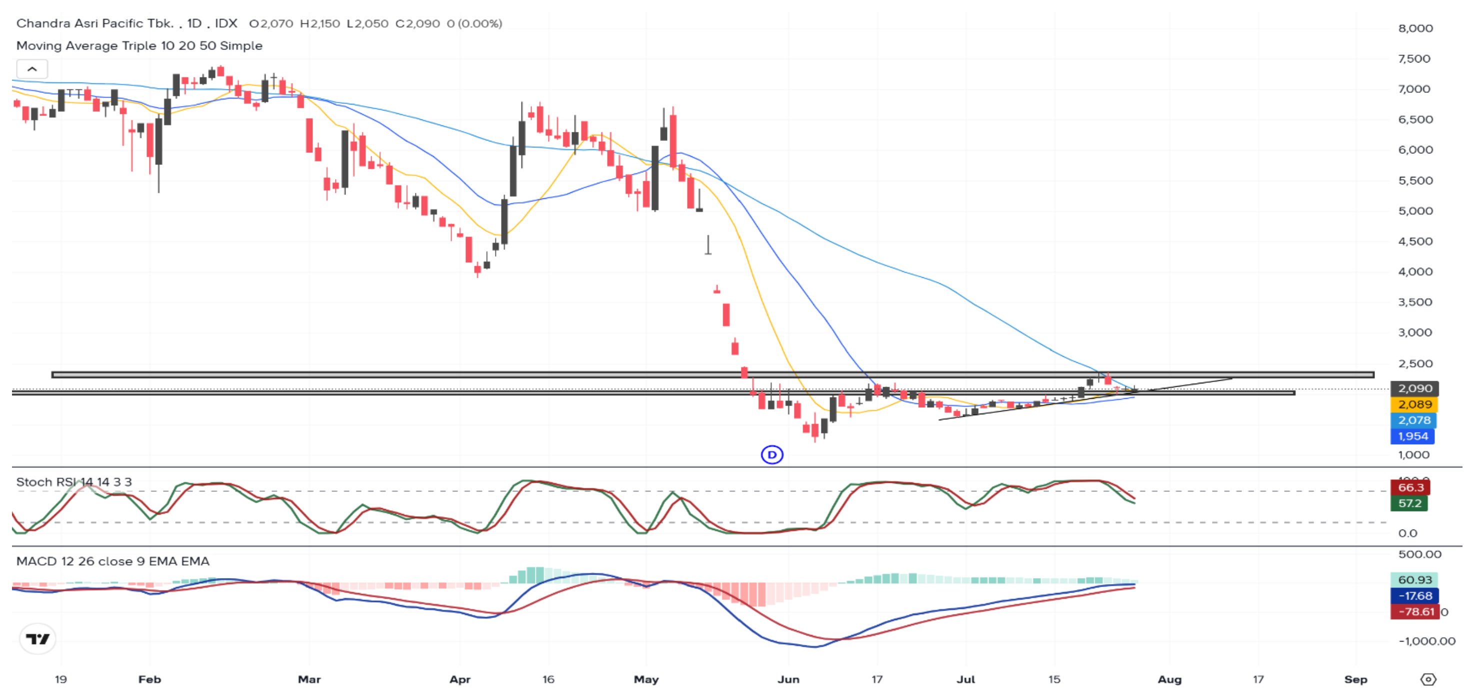
(SMRA). *Price is pulling back after a short-term rebound and forms an inverted hammer candle near the support/MA area. Upside potential remains supported by the MACD line moving bullish with histogram positive, while Stochastic RSI needs confirmation after weakening.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
318 – 322	344 – 352	310 – 316	308

TPIA

Chandra Asri Pacific Tbk.



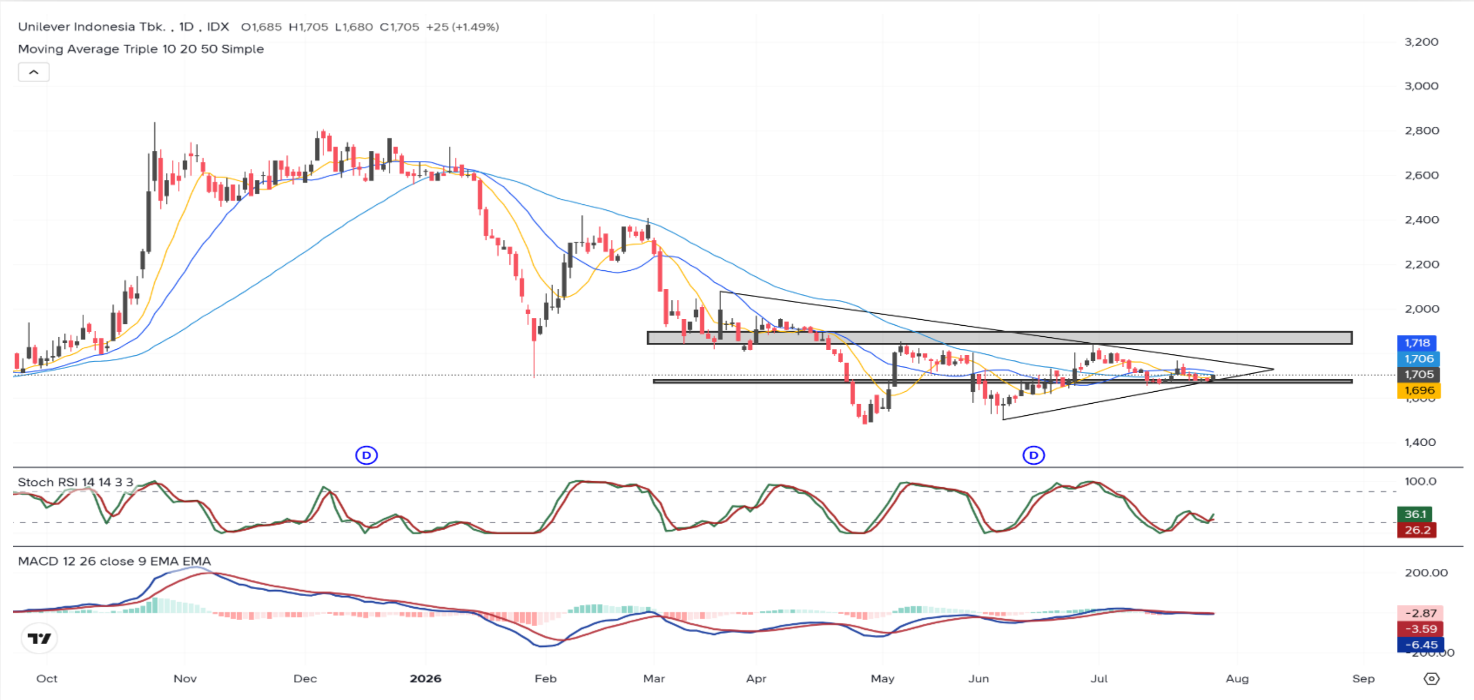
(TPIA). *Price is consolidating near the short-term MA area and supported by a rising trendline, with potential formation of an ascending triangle pattern. Upside potential is supported by the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,070 – 2,120	2,280 – 2,370	2,000 – 2,050	1,980

UNVR

Unilever Indonesia Tbk.



(UNVR). *Price is consolidating near the short-term MA area with potential formation of a symmetrical triangle pattern and forms a bullish candle. Upside potential is supported by Stochastic RSI starting to rebound, while MACD is beginning to improve.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,690 – 1,715	1,845 – 1,900	1,670 – 1,680	1,665

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	6,150	6,125	6,100	6,175	6,225	6,000
AADI	Positive	Trading	Positive	Spec. Buy	8,975	8,850	8,675	9,150	9,275	8,550
ADMR	Positive	Trading	Positive	Spec. Buy	1,480	1,445	1,420	1,505	1,540	1,400
ADRO	Positive	Trading	Positive	Spec. Buy	2,490	2,460	2,430	2,520	2,550	2,395
AKRA	Positive	Overbought	Positive	Hold	1,445	1,430	1,405	1,470	1,485	1,380
AMMN	Positive	Trading	Positive	Spec. Buy	4,025	3,940	3,895	4,070	4,155	3,835
AMRT	Positive	Trading	Negative	Hold	1,330	1,305	1,285	1,350	1,375	1,265
ANTM	Positive	Trading	Positive	Spec. Buy	2,920	2,875	2,830	2,965	3,010	2,785
ASII	Positive	Trading	Positive	Spec. Buy	4,960	4,895	4,855	5,000	5,075	4,780
BBCA	Positive	Trading	Negative	Hold	6,250	6,200	6,150	6,300	6,350	6,050
BBNI	Positive	Trading	Positive	Spec. Buy	3,505	3,470	3,445	3,530	3,565	3,395
BBRI	Positive	Trading	Positive	Spec. Buy	2,940	2,905	2,890	2,955	2,990	2,845
BBTN	Positive	Trading	Positive	Spec. Buy	1,220	1,205	1,195	1,230	1,245	1,175
BMRI	Positive	Trading	Negative	Hold	4,135	4,080	4,045	4,170	4,225	3,985
BRPT	Positive	Trading	Positive	Spec. Buy	1,745	1,685	1,655	1,775	1,835	1,630
BUMI	Negative	Trading	Positive	Hold	169	164	161	172	177	158
CPIN	Negative	Trading	Positive	Hold	3,140	3,105	3,080	3,165	3,200	3,030
CUAN	Positive	Trading	Positive	Spec. Buy	680	660	645	695	715	635
DEWA	Negative	Overbought	Positive	Sell	447	437	433	451	461	426
EMTK	Positive	Trading	Positive	Spec. Buy	520	510	505	525	535	497
ESSA	Negative	Trading	Positive	Hold	610	600	595	615	625	585
EXCL	Positive	Trading	Negative	Hold	2,420	2,345	2,300	2,465	2,540	2,265
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	1,915	1,885	1,860	1,940	1,970	1,830
ICBP	Negative	Trading	Positive	Hold	6,975	6,900	6,850	7,025	7,100	6,725
INCO	Positive	Trading	Positive	Spec. Buy	4,700	4,595	4,520	4,775	4,880	4,450
INDF	Negative	Trading	Positive	Hold	6,875	6,825	6,750	6,950	7,000	6,650
INKP	Positive	Overbought	Positive	Hold	8,100	7,925	7,775	8,250	8,425	7,675
ISAT	Positive	Trading	Positive	Spec. Buy	1,945	1,905	1,885	1,965	2,005	1,855
ITMG	Negative	Overbought	Positive	Sell	24,350	24,125	23,950	24,525	24,750	23,600
JPFA	Negative	Trading	Positive	Hold	2,105	2,075	2,055	2,125	2,155	2,020
KLBF	Positive	Oversold	Negative	Spec. Buy	705	700	685	720	725	675
MAPI	Positive	Oversold	Negative	Spec. Buy	1,415	1,385	1,325	1,475	1,505	1,305
MBMA	Positive	Trading	Negative	Hold	499	494	490	505	510	483
MDKA	Positive	Trading	Positive	Spec. Buy	2,635	2,580	2,545	2,670	2,725	2,505
MEDC	Negative	Trading	Positive	Hold	1,275	1,260	1,230	1,305	1,320	1,215
PGAS	Positive	Trading	Positive	Spec. Buy	1,515	1,495	1,480	1,530	1,550	1,455
PGEO	Negative	Trading	Positive	Hold	1,015	1,000	990	1,025	1,040	975
PTBA	Positive	Oversold	Positive	Buy	2,345	2,325	2,315	2,355	2,375	2,280
SCMA	Positive	Trading	Negative	Hold	200	197	195	202	205	192
SMGR	Positive	Trading	Positive	Spec. Buy	1,460	1,430	1,395	1,495	1,525	1,375
TLKM	Positive	Trading	Positive	Spec. Buy	2,580	2,540	2,520	2,600	2,640	2,480
TOWR	Positive	Trading	Positive	Spec. Buy	404	399	394	409	414	388
UNTR	Positive	Trading	Negative	Hold	25,225	24,950	24,725	25,450	25,725	24,350
UNVR	Positive	Trading	Negative	Hold	1,695	1,685	1,670	1,710	1,720	1,645
WIFI	Positive	Trading	Positive	Spec. Buy	2,005	1,985	1,960	2,030	2,050	1,930

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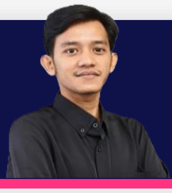

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