KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,130 / 6,080 – 6,030
Support

6,244 / 6,268 – 6,315
Resistance

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<u>Jakarta Composite Index</u>

JCI closed up 1.56% at 6,186.36 on Thursday's trading (07/30), moving in a range of 6,106.55 – 6,186.36. *Foreign investors booked a net buy of Rp100.16 billion in the Regular Market and Rp262.81 billion across all markets. Technically, JCI formed a swing low and managed to bounce off the 38.20% Fibonacci Retracement area (6,130), while closing back above the EMA10 (6,164) and EMA20 (6,124), signaling short-term selling pressure is starting to ease. However, the index still faces dynamic resistance at the EMA50 (6,244), which serves as the confirmation level for further strengthening. The RSI (14) rose to 53.65, reflecting momentum starting to recover toward neutral-bullish territory. As long as it holds above 6,160, JCI has room to continue strengthening toward 6,244, and if it breaks out, could potentially continue rising to 6,268 – 6,315. Conversely, if it falls back below 6,160, JCI risks retesting 6,130 down to 6,080 – 6,030 as the next support.* ***KIWOOM RESEARCH*** *advises traders to consider a buy on breakout if JCI manages to break through 6,244 with rising volume, while investors who already hold positions can hold/average up on stocks that remain strong above support, applying a trailing stop around the 6,160 area.*

ADVISE: *Buy on breakout or set your trailing stop.*

BBRI

Bank Rakyat Indonesia (Persero) Tbk.

(BBRI). *Price rebounds from the rising trendline and short-term MA support area with a bullish candle. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is starting to cross into bullish territory.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,980 – 3,020	3,290 – 3,360	2,900 – 2,930	2,890

BRPT

Barito Pacific Tbk.

(BRPT). *Price is consolidating around the short-term MA/support area with a small bullish candle. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is starting to cross into bullish territory.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,765 – 1,815	2,000 – 2,110	1,660 – 1,700	1,640

CTRA

Ciputra Development Tbk.

***(CTRA).** Price rebounds with a bullish candle and is consolidating near the short-term MA area, with potential formation of a symmetrical triangle pattern. Upside potential is supported by the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
570 – 580	625 – 645	555 – 565	550

DEWA
Darma Henwa Tbk.

(DEWA). *Price continues its short-term recovery with a bullish candle and is holding above the short-term MA support area. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI remains in the bullish area but needs confirmation after slight weakening.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
442 – 454	500 – 525	424 – 432	420

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	6,150	6,100	6,075	6,200	6,225	5,975
AADI	Positive	Overbought	Positive	Hold	9,075	8,850	8,625	9,300	9,525	8,500
ADMR	Positive	Trading	Negative	Hold	1,470	1,435	1,400	1,505	1,540	1,380
ADRO	Positive	Trading	Negative	Hold	2,475	2,435	2,385	2,525	2,565	2,345
AKRA	Negative	Overbought	Positive	Sell	1,465	1,440	1,425	1,480	1,505	1,400
AMMN	Positive	Trading	Positive	Spec. Buy	3,980	3,885	3,810	4,055	4,150	3,750
AMRT	Positive	Trading	Negative	Hold	1,320	1,305	1,285	1,340	1,355	1,265
ANTM	Positive	Trading	Negative	Hold	2,860	2,820	2,780	2,900	2,940	2,740
ASII	Positive	Trading	Positive	Spec. Buy	4,925	4,895	4,845	4,975	5,000	4,770
BBCA	Negative	Trading	Negative	Sell	6,375	6,300	6,175	6,500	6,575	6,075
BBNI	Positive	Trading	Positive	Spec. Buy	3,510	3,465	3,420	3,555	3,600	3,365
BBRI	Positive	Trading	Positive	Spec. Buy	2,965	2,915	2,875	3,005	3,055	2,830
BBTN	Positive	Trading	Negative	Hold	1,205	1,190	1,170	1,225	1,240	1,150
BMRI	Positive	Trading	Negative	Hold	4,140	4,080	4,040	4,180	4,240	3,980
BRPT	Positive	Trading	Positive	Spec. Buy	1,780	1,745	1,695	1,830	1,865	1,670
BUMI	Positive	Trading	Positive	Spec. Buy	162	159	156	165	168	153
CPIN	Positive	Trading	Positive	Spec. Buy	3,230	3,175	3,110	3,295	3,350	3,060
CUAN	Positive	Trading	Positive	Spec. Buy	655	645	630	670	680	620
DEWA	Positive	Overbought	Positive	Hold	447	440	431	456	463	425
EMTK	Positive	Trading	Positive	Spec. Buy	515	510	496	530	535	489
ESSA	Positive	Trading	Positive	Spec. Buy	630	615	605	640	655	595
EXCL	Positive	Trading	Negative	Hold	2,440	2,400	2,360	2,480	2,520	2,325
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	1,875	1,825	1,785	1,915	1,965	1,760
ICBP	Positive	Trading	Positive	Spec. Buy	7,000	6,925	6,875	7,050	7,125	6,775
INCO	Positive	Trading	Positive	Spec. Buy	4,855	4,655	4,535	4,975	5,175	4,465
INDF	Positive	Trading	Positive	Spec. Buy	6,925	6,900	6,825	7,000	7,025	6,725
INKP	Negative	Overbought	Positive	Sell	8,075	7,900	7,725	8,250	8,425	7,600
ISAT	Positive	Trading	Positive	Spec. Buy	1,910	1,860	1,815	1,955	2,005	1,790
ITMG	Negative	Overbought	Positive	Sell	24,650	24,300	23,950	25,000	25,350	23,575
JPFA	Negative	Overbought	Positive	Sell	2,140	2,085	2,030	2,195	2,250	1,995
KLBF	Positive	Oversold	Negative	Spec. Buy	700	690	685	705	715	670
MAPI	Positive	Trading	Negative	Hold	1,525	1,490	1,450	1,565	1,600	1,430
MBMA	Positive	Trading	Negative	Hold	488	480	476	492	500	469
MDKA	Positive	Trading	Positive	Spec. Buy	2,670	2,610	2,570	2,710	2,770	2,530
MEDC	Positive	Trading	Positive	Spec. Buy	1,275	1,240	1,210	1,305	1,340	1,195
PGAS	Positive	Trading	Positive	Spec. Buy	1,495	1,480	1,465	1,510	1,525	1,440
PGEO	Positive	Trading	Negative	Hold	1,015	1,010	990	1,035	1,040	975
PTBA	Positive	Oversold	Positive	Buy	2,345	2,325	2,315	2,355	2,375	2,280
SCMA	Positive	Trading	Negative	Hold	197	193	191	199	203	188
SMGR	Positive	Trading	Positive	Spec. Buy	1,470	1,430	1,410	1,490	1,530	1,390
TLKM	Positive	Trading	Positive	Spec. Buy	2,635	2,595	2,555	2,675	2,715	2,515
TOWR	Positive	Trading	Positive	Spec. Buy	406	401	396	411	416	390
UNTR	Positive	Trading	Negative	Hold	23,975	23,700	23,150	24,525	24,800	22,800
UNVR	Negative	Trading	Negative	Sell	1,705	1,690	1,670	1,725	1,740	1,645
WIFI	Positive	Trading	Positive	Spec. Buy	1,975	1,950	1,935	1,990	2,015	1,905

Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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