KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,177 – 6,135
Support

6,244 / 6,315 – 6,377
Resistance

Published on 03 August 2026

Jakarta Composite Index

JCI closed up 0.80% at the 6,236.13 level on Friday's trading (07/31), also recording a 10.51% gain throughout July. *Throughout the session, JCI moved in a range of 6,201.89 – 6,236.62. Despite the index's gain, foreign investors still booked a net sell of Rp34.82 billion in the Regular Market and Rp250.53 billion across all markets, indicating the market's strength was mostly supported by domestic investor buying. Technically, JCI continued its bullish candle and managed to close back above the EMA10 (6,177), EMA20 (6,135), and EMA50 (6,244), which is now very close to being tested, indicating short-term strengthening momentum is starting to improve after successfully holding the 38.20% Fibonacci Retracement support area. The movement pattern also continues to form a higher low above the ascending trendline, keeping the chance of a continued rebound open. The RSI (14) rose to 56.12, indicating bullish momentum is strengthening again and still has room to continue rising. As long as JCI can hold above 6,200 – 6,180, it has room to continue strengthening toward 6,244 as the nearest resistance, and if it breaks out, the strengthening could potentially continue toward 6,315 (closing the gap area) up to 6,377. Conversely, if it falls back below 6,180, JCI risks testing support at 6,177 down to 6,135.* ***KIWOOM RESEARCH*** *advises traders to consider a buy on breakout if JCI manages to break through 6,244 with rising volume. Meanwhile, investors who already hold positions can hold or average up on stocks that remain above the support area, applying a trailing stop around the 6,180 level.*

ADVISE: *Buy on breakout; Hold, average up or set your trailing stop.*

ADMR

Alamtri Minerals Indonesia Tbk.

(ADMR). *Price rebounds with a bullish candle from the rising trendline and short-term MA support area. Upside potential is supported by the MACD line starting to turn positive with histogram positive, while Stochastic RSI is beginning to rebound.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,500 – 1,520	1,590 – 1,625	1,425 – 1,450	1,420

KIWOOM SEKURITAS INDONESIA

BRPT

Barito Pacific Tbk.

(BRPT). *Price rebounds with a bullish candle and is testing the upper area of a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI starting to cross into bullish territory and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,830 – 1,880	2,090 – 2,220	1,730 – 1,790	1,715

PSAB

J Resources Asia Pasifik Tbk.

(PSAB). *Price is consolidating near the short-term MA area with potential formation of a symmetrical triangle pattern and forms a small bullish candle. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI is still in the bullish area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
430 – 438	492 – 505	420 – 426	418

TPIA

Chandra Asri Pacific Tbk.

(TPIA). *Price rebounds with a bullish candle and is consolidating near the short-term MA area, supported by a potential formation of a symmetrical triangle pattern. Upside potential is supported by the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,130 – 2,180	2,370 – 2,460	2,050 – 2,090	2,030

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	6,225	6,200	6,200	6,250	6,250	6,100
AADI	Negative	Overbought	Positive	Sell	9,250	9,125	8,975	9,400	9,525	8,850
ADMR	Negative	Trading	Positive	Hold	1,510	1,495	1,475	1,530	1,545	1,450
ADRO	Positive	Trading	Negative	Hold	2,485	2,445	2,405	2,525	2,565	2,365
AKRA	Negative	Overbought	Positive	Sell	1,460	1,445	1,430	1,475	1,490	1,410
AMMN	Positive	Trading	Positive	Spec. Buy	4,090	4,020	3,980	4,130	4,200	3,920
AMRT	Positive	Trading	Negative	Hold	1,330	1,315	1,300	1,345	1,360	1,280
ANTM	Positive	Trading	Negative	Hold	2,880	2,860	2,840	2,900	2,920	2,795
ASII	Negative	Trading	Positive	Hold	5,075	4,965	4,895	5,150	5,250	4,820
BBCA	Negative	Trading	Negative	Sell	6,375	6,325	6,250	6,450	6,500	6,150
BBNI	Positive	Trading	Positive	Spec. Buy	3,550	3,515	3,480	3,585	3,620	3,425
BBRI	Negative	Trading	Positive	Hold	3,015	2,990	2,955	3,050	3,075	2,910
BBTN	Negative	Trading	Negative	Sell	1,215	1,210	1,205	1,220	1,225	1,185
BMRI	Negative	Trading	Negative	Sell	4,185	4,165	4,145	4,205	4,225	4,080
BRPT	Negative	Trading	Positive	Hold	1,830	1,815	1,780	1,865	1,880	1,755
BUMI	Positive	Trading	Positive	Spec. Buy	165	162	159	168	171	157
CPIN	Positive	Trading	Positive	Spec. Buy	3,270	3,250	3,200	3,320	3,340	3,150
CUAN	Positive	Trading	Positive	Spec. Buy	665	650	640	675	690	630
DEWA	Negative	Overbought	Positive	Sell	463	448	439	472	487	432
EMTK	Negative	Trading	Positive	Hold	535	520	515	540	555	505
ESSA	Positive	Trading	Positive	Spec. Buy	640	630	620	650	660	610
EXCL	Negative	Trading	Negative	Sell	2,450	2,430	2,410	2,470	2,490	2,375
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	1,865	1,845	1,825	1,885	1,905	1,800
ICBP	Positive	Trading	Positive	Spec. Buy	7,000	6,975	6,900	7,075	7,100	6,800
INCO	Negative	Overbought	Positive	Sell	5,150	4,950	4,750	5,350	5,550	4,680
INDF	Negative	Overbought	Positive	Sell	6,950	6,925	6,850	7,025	7,050	6,750
INKP	Negative	Overbought	Positive	Sell	8,300	8,200	8,025	8,475	8,575	7,900
ISAT	Positive	Trading	Positive	Spec. Buy	1,915	1,900	1,885	1,930	1,945	1,855
ITMG	Positive	Overbought	Positive	Hold	24,725	24,575	24,400	24,900	25,050	24,050
JPFA	Negative	Trading	Positive	Hold	2,160	2,140	2,110	2,190	2,210	2,080
KLBF	Positive	Trading	Negative	Hold	715	695	680	730	750	665
MAPI	Positive	Trading	Positive	Spec. Buy	1,545	1,530	1,485	1,590	1,605	1,465
MBMA	Positive	Trading	Negative	Hold	500	487	478	510	525	471
MDKA	Negative	Trading	Positive	Hold	2,735	2,710	2,675	2,770	2,795	2,635
MEDC	Positive	Trading	Positive	Spec. Buy	1,285	1,275	1,255	1,305	1,315	1,235
PGAS	Positive	Trading	Positive	Spec. Buy	1,510	1,495	1,485	1,520	1,535	1,460
PGEO	Negative	Trading	Negative	Sell	1,020	1,010	1,000	1,030	1,040	985
PTBA	Positive	Oversold	Positive	Buy	2,340	2,310	2,290	2,360	2,390	2,255
SCMA	Negative	Trading	Positive	Hold	204	199	193	210	215	190
SMGR	Negative	Trading	Positive	Hold	1,460	1,455	1,440	1,475	1,480	1,420
TLKM	Positive	Trading	Positive	Spec. Buy	2,645	2,610	2,565	2,690	2,725	2,525
TOWR	Negative	Trading	Positive	Hold	404	401	398	407	410	392
UNTR	Positive	Trading	Negative	Hold	23,975	23,850	23,700	24,125	24,250	23,350
UNVR	Negative	Trading	Positive	Hold	1,735	1,710	1,680	1,765	1,790	1,650
WIFI	Negative	Trading	Positive	Hold	2,000	1,960	1,940	2,020	2,060	1,910

Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.