Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,144 / 5,987
Support

6,243 / 6,377 / 6,723
Resistance

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Jakarta Composite Index

JCI closed down 0.03% at the 6,234.50 level. *Throughout Monday's (08/03) trading, JCI moved in a range of 6,212.55 – 6,273.33. Foreign investors booked a net sell of Rp758.71 billion in the Regular Market, while across all markets they recorded a net sell of Rp708.00 billion. Technically, JCI moved sideways and remained above the EMA10 (6,187) and EMA20 (6,144), though still slightly below the EMA50 (6,243), which is now an important resistance level. The index's movement also continued to hold above the ascending trendline, indicating the short-term rebound trend remains intact with the potential to form a higher low. The RSI (14) rose to 56.01, reflecting bullish momentum strengthening again with room to continue rising. As long as JCI can hold above the 6,200 – 6,180 area, the index has room to test 6,243 as the nearest resistance. If it manages to break out above that level with rising volume, the strengthening could potentially continue toward 6,377 up to 6,723. Conversely, if it falls back below 6,180, JCI risks testing the support area at 6,144, then 5,987, before continuing its uptrend.* ***KIWOOM RESEARCH*** *advises traders to consider a buy on breakout if JCI manages to break through 6,243 accompanied by rising volume. Meanwhile, investors who already hold positions can hold or average up on stocks that remain above the support area, applying a trailing stop around the 6,180 level.*

ADVISE: *Buy on breakout; Hold, average up or set your trailing stop.*

ARCI

Archi Indonesia Tbk.

__(ARCI).__ Price is consolidating near the short-term MA/support area with potential formation of a symmetrical triangle pattern, although the latest candle closed bearish. Upside potential is supported by the MACD line moving bullish with histogram positive, while Stochastic RSI has rebound potential.

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,050 – 1,085	1,170 – 1,200	1,020 – 1,040	1,015

ENRG

Energi Mega Persada Tbk.

(ENRG). *Price is pulling back after a short-term rebound and is approaching the support/MA area, indicating a potential buy on weakness opportunity. Upside potential is still supported by the MACD line staying bullish with histogram positive, while Stochastic RSI has the potential to cross into bullish territory.*

<u>ADVICE:</u> *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,255 – 1,320	1,440 – 1,520	1,200 – 1,240	1,185

MEDC

Medco Energi Internasional Tbk.

(MEDC). *Price is attempting to rebound from the short-term MA/support area with a bullish candle. Upside potential is supported by the MACD line staying bullish with histogram positive, while Stochastic RSI has the potential to cross into bullish territory.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,280 – 1,340	1,425 – 1,470	1,250 – 1,270	1,240

TLKM

Telkom Indonesia (Persero) Tbk.

(TLKM). *Price rebounds with a bullish candle and is testing the upper area of a potential symmetrical triangle pattern near the short-term MA resistance. Upside potential is supported by Stochastic RSI starting to cross into bullish territory and the MACD line moving bullish with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,700 – 2,800	2,980 – 3,100	2,560 – 2,600	2,540

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	6,250	6,225	6,175	6,275	6,300	6,100
AADI	Negative	Overbought	Positive	Sell	9,200	9,100	8,975	9,325	9,425	8,825
ADMR	Negative	Trading	Positive	Hold	1,515	1,495	1,460	1,550	1,570	1,440
ADRO	Positive	Trading	Negative	Hold	2,470	2,440	2,420	2,490	2,520	2,385
AKRA	Positive	Trading	Positive	Spec. Buy	1,435	1,430	1,410	1,455	1,460	1,390
AMMN	Negative	Overbought	Positive	Sell	4,270	4,135	4,060	4,345	4,480	3,995
AMRT	Negative	Trading	Negative	Sell	1,340	1,320	1,290	1,370	1,390	1,270
ANTM	Positive	Trading	Negative	Hold	2,895	2,865	2,835	2,925	2,955	2,790
ASII	Negative	Trading	Positive	Hold	5,150	5,025	4,875	5,300	5,425	4,800
BBCA	Negative	Trading	Negative	Sell	6,300	6,275	6,250	6,325	6,350	6,150
BBNI	Positive	Trading	Positive	Spec. Buy	3,540	3,510	3,470	3,580	3,610	3,420
BBRI	Negative	Trading	Positive	Hold	3,015	3,000	2,965	3,050	3,065	2,920
BBTN	Positive	Trading	Negative	Hold	1,210	1,205	1,190	1,225	1,230	1,175
BMRI	Positive	Trading	Negative	Hold	4,195	4,155	4,105	4,245	4,285	4,040
BRPT	Negative	Trading	Positive	Hold	1,845	1,800	1,735	1,910	1,955	1,710
BUMI	Positive	Trading	Positive	Spec. Buy	169	165	162	172	176	160
CPIN	Negative	Trading	Positive	Hold	3,265	3,160	3,055	3,370	3,475	3,010
CUAN	Positive	Trading	Positive	Spec. Buy	670	655	635	690	705	625
DEWA	Negative	Overbought	Positive	Sell	471	459	449	481	493	442
EMTK	Negative	Trading	Positive	Hold	520	510	498	530	540	490
ESSA	Negative	Trading	Positive	Hold	630	620	605	645	655	595
EXCL	Negative	Trading	Positive	Hold	2,500	2,455	2,410	2,545	2,590	2,370
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	1,845	1,815	1,775	1,885	1,915	1,750
ICBP	Negative	Overbought	Positive	Sell	7,125	7,075	6,925	7,275	7,325	6,825
INCO	Negative	Trading	Positive	Hold	5,325	5,175	5,025	5,475	5,625	4,935
INDF	Negative	Overbought	Positive	Sell	7,075	6,975	6,800	7,250	7,350	6,700
INDY	Positive	Trading	Positive	Spec. Buy	2,460	2,325	2,180	2,605	2,740	2,145
INKP	Negative	Overbought	Positive	Sell	8,600	8,375	8,175	8,800	9,025	8,050
ISAT	Positive	Trading	Positive	Spec. Buy	1,915	1,890	1,865	1,940	1,965	1,840
ITMG	Negative	Overbought	Positive	Sell	24,600	24,350	24,050	24,900	25,150	23,675
JPFA	Negative	Overbought	Positive	Sell	2,205	2,155	2,085	2,275	2,325	2,050
KLBF	Positive	Trading	Positive	Spec. Buy	730	715	710	735	750	695
MAPI	Negative	Strong Sell	Positive	Sell	1,740	1,535	1,355	1,920	2,125	1,330
MBMA	Positive	Trading	Negative	Hold	515	510	500	525	530	493
MDKA	Negative	Trading	Positive	Hold	2,755	2,710	2,655	2,810	2,855	2,615
MEDC	Positive	Trading	Positive	Spec. Buy	1,290	1,235	1,190	1,335	1,390	1,170
NCKL	Negative	Overbought	Positive	Sell	935	910	890	955	980	875
PGAS	Positive	Trading	Positive	Spec. Buy	1,530	1,505	1,480	1,555	1,580	1,455
PGEO	Positive	Trading	Negative	Hold	1,020	1,005	995	1,030	1,045	980
PTBA	Positive	Oversold	Positive	Buy	2,330	2,315	2,300	2,345	2,360	2,265
SCMA	Negative	Trading	Positive	Hold	205	200	195	210	215	192
TLKM	Negative	Trading	Positive	Hold	2,670	2,600	2,530	2,740	2,810	2,490
UNTR	Positive	Trading	Negative	Hold	24,325	23,750	23,125	24,950	25,525	22,775
UNVR	Negative	Trading	Positive	Hold	1,750	1,735	1,715	1,770	1,785	1,690
WIFI	Positive	Trading	Positive	Spec. Buy	1,990	1,945	1,920	2,015	2,060	1,890

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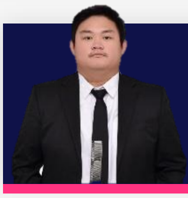

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