KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,246 / 6,211 / 6,161
Support

6,377 / 6,450 – 6,500
Resistance

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Jakarta Composite Index

JCI closed up 1.37% at the 6,319.61 level on Tuesday's trading (08/04), after moving in a range of 6,238.40 – 6,319.61. *Foreign investors again booked a net buy of Rp741.19 billion in the Regular Market and Rp623.48 billion across all markets. Technically, JCI continued forming a bullish candle and managed to close above the EMA10 (6,211), EMA20 (6,161), and EMA50 (6,246), while confirming a breakout from its short-term consolidation phase. This movement was also supported by the index's success in holding above the uptrend line, indicating the rebound momentum is growing stronger. The RSI (14) rose to 60.20, reflecting bullish momentum continuing to improve but not yet entering overbought territory, leaving room for further strengthening. As long as JCI can hold above the 6,246 – 6,211 area, the index has room to continue rising to test resistance at 6,377, then 6,450, up to 6,500. Meanwhile, if it moves back below the EMA50, JCI could potentially undergo a healthy pullback, with support areas at 6,246, 6,211, and 6,161.* ***KIWOOM RESEARCH*** *advises investors to consider averaging up on stocks that have confirmed a breakout, while still applying a trailing stop below the nearest support area to anticipate potential short-term corrections.*

ADVISE: *Average up or set your trailing stop.*

BBCA

Bank Central Asia Tbk.

(BBCA). *Price rebounds with a bullish candle and is testing the upper area of a potential ascending triangle pattern near the short-term resistance. Upside potential is supported by Stochastic RSI starting to cross into bullish territory, while the MACD line remains positive but still needs stronger confirmation.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
6,450 – 6,550	7,000 – 7,200	6,300 – 6,375	6,275

BMRI

Bank Mandiri (Persero) Tbk.

(BMRI). *Price rebounds with a bullish candle from the rising trendline and short-term MA support area, while still consolidating within a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI starting to cross into bullish territory, while MACD is improving.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
4,230 – 4,300	4,570 – 4,700	4,120 – 4,140	4,100

KLBF

Kalbe Farma Tbk.

(KLBF). *Price rebounds from the support area with a bullish candle and is testing the short-term MA resistance. Upside potential is supported by Stochastic RSI starting to cross into bullish territory and the MACD line moving bullish with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
725 – 745	815 – 850	705 – 715	700

PTBA

Bukit Asam (Persero) Tbk.

(PTBA). *Price rebounds from the support area with a bullish candle and is testing the short-term MA resistance. Upside potential is supported by the MACD line starting to improve with histogram positive, while Stochastic RSI has the potential to cross into bullish territory from the lower area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,340 – 2,390	2,500 – 2,570	2,300 – 2,320	2,290

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,275	6,250	6,200	6,325	6,375	6,100
AADI	Negative	Overbought	Positive	Sell	9,150	9,050	8,975	9,225	9,325	8,825
ADMR	Negative	Overbought	Positive	Sell	1,560	1,505	1,455	1,610	1,665	1,430
ADRO	Negative	Trading	Negative	Sell	2,500	2,460	2,430	2,530	2,570	2,395
AKRA	Negative	Overbought	Positive	Sell	1,455	1,445	1,420	1,480	1,490	1,400
AMMN	Negative	Overbought	Positive	Sell	4,285	4,230	4,155	4,360	4,415	4,095
AMRT	Positive	Trading	Negative	Hold	1,330	1,320	1,315	1,335	1,345	1,295
ANTM	Positive	Trading	Negative	Hold	2,895	2,865	2,855	2,905	2,935	2,810
ASII	Negative	Trading	Positive	Hold	5,075	5,025	4,950	5,150	5,200	4,875
BBCA	Negative	Trading	Negative	Sell	6,425	6,375	6,275	6,525	6,575	6,175
BBNI	Negative	Overbought	Positive	Sell	3,595	3,530	3,465	3,660	3,725	3,415
BBRI	Negative	Overbought	Positive	Sell	3,035	3,010	2,975	3,070	3,095	2,930
BBTN	Positive	Trading	Negative	Hold	1,220	1,205	1,195	1,230	1,245	1,175
BMRI	Negative	Trading	Negative	Sell	4,215	4,170	4,125	4,260	4,305	4,065
BRPT	Negative	Trading	Positive	Hold	1,835	1,820	1,785	1,870	1,885	1,760
BUMI	Negative	Trading	Positive	Hold	168	167	164	171	172	162
CPIN	Negative	Trading	Positive	Hold	3,165	3,135	3,115	3,185	3,215	3,065
CUAN	Positive	Trading	Positive	Spec. Buy	665	655	645	675	685	635
DEWA	Negative	Overbought	Positive	Sell	463	458	449	472	477	442
EMTK	Negative	Trading	Positive	Hold	525	520	510	535	540	505
ESSA	Negative	Trading	Positive	Hold	620	610	600	630	640	590
EXCL	Negative	Trading	Positive	Hold	2,525	2,505	2,495	2,535	2,555	2,455
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Positive	Spec. Buy	1,870	1,840	1,805	1,905	1,935	1,775
ICBP	Negative	Overbought	Positive	Sell	7,200	7,150	7,100	7,250	7,300	6,975
INCO	Negative	Overbought	Positive	Sell	5,400	5,250	5,125	5,525	5,675	5,025
INDF	Negative	Overbought	Positive	Sell	7,125	7,025	6,900	7,250	7,350	6,775
INDY	Positive	Trading	Positive	Spec. Buy	2,445	2,345	2,255	2,535	2,635	2,220
INKP	Negative	Overbought	Positive	Sell	8,500	8,425	8,275	8,650	8,725	8,150
ISAT	Positive	Trading	Positive	Spec. Buy	1,955	1,890	1,840	2,005	2,070	1,810
ITMG	Negative	Overbought	Positive	Sell	24,700	24,550	24,375	24,875	25,025	24,000
JPFA	Negative	Overbought	Positive	Sell	2,190	2,155	2,130	2,215	2,250	2,095
KLBF	Negative	Trading	Positive	Hold	730	720	715	735	745	700
MAPI	Negative	Overbought	Positive	Sell	1,820	1,730	1,605	1,945	2,035	1,580
MBMA	Negative	Trading	Positive	Hold	530	520	500	550	560	494
MDKA	Negative	Overbought	Positive	Sell	2,830	2,740	2,650	2,920	3,010	2,610
MEDC	Negative	Overbought	Positive	Sell	1,335	1,290	1,240	1,385	1,430	1,220
NCKL	Negative	Overbought	Positive	Sell	950	935	920	965	980	905
PGAS	Negative	Trading	Positive	Hold	1,515	1,500	1,475	1,540	1,555	1,455
PGEO	Negative	Trading	Negative	Sell	1,015	1,000	995	1,020	1,035	980
PTBA	Negative	Trading	Positive	Hold	2,340	2,320	2,300	2,360	2,380	2,265
SCMA	Negative	Trading	Positive	Hold	204	201	198	207	210	195
TLKM	Negative	Overbought	Positive	Sell	2,760	2,725	2,680	2,805	2,840	2,635
UNTR	Positive	Trading	Negative	Hold	23,875	23,750	23,575	24,050	24,175	23,225
UNVR	Negative	Overbought	Positive	Sell	1,780	1,740	1,695	1,825	1,865	1,670
WIFI	Positive	Trading	Negative	Hold	1,965	1,940	1,910	1,995	2,020	1,880

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