Weekly Report

KIWOOM SEKURITAS INDONESIA

JCI RALLIES, US CPI AND DOMESTIC CONSUMPTION DATA TAKE CENTER STAGE

ED: 10 – 14 August 2026

Market Data

Last week, Jakarta Composite Index (JCI) closed at 6,409.65, up 2.78%. Foreign investors recorded a net buy of IDR 694.77 billion across all markets, while posting a net sell of IDR 494.87 billion in the Regular Market. The largest foreign net inflows were recorded in BBRI (IDR 559.0B), TINS (IDR 385.5B), DSSA (IDR 302.0B), ANTM (IDR 215.7B), and BRPT (IDR 177.4B). Meanwhile, the largest net sellings were recorded in EMAS (IDR 272.4B), ASII (IDR 216.2B), AMMN (IDR 193.6B), TPIA (IDR 155.1B), and BULL (IDR 112.4B).

Globally, oil prices rose around 1% to US$78.2 per barrel but remained down more than 7% WoW, as markets monitored the potential reopening of the Strait of Hormuz following possible negotiations between Iran and Oman. However, geopolitical uncertainty remains elevated amid reports of attacks on vessels transiting the Strait. Meanwhile, weaker-than-expected US nonfarm payrolls, which declined by 23,000, eased labor market-related inflation concerns and pushed US Treasury yields lower, supporting rate-sensitive equities.

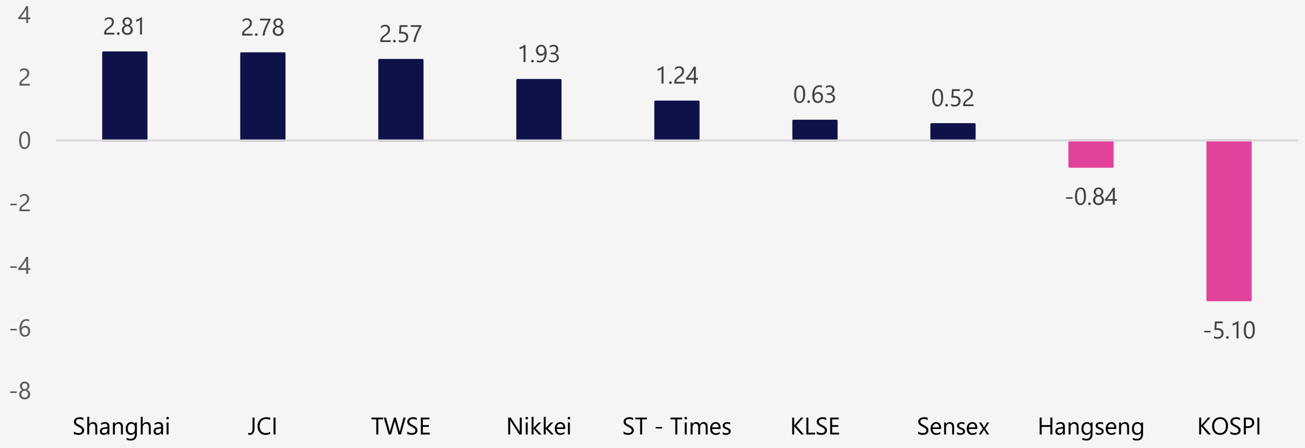
Domestically, the government has been advised to postpone the 0.5% PPh 22 marketplace tax until 2027 if purchasing power has yet to recover. Household consumption grew by around 5.06% YoY in 2Q26 but has yet to show a strong acceleration. Meanwhile, Danantara invested US$2.5 billion (IDR 44.75 trillion) to acquire a 25% stake in a JV with JBS, aimed at strengthening Indonesia’s protein supply chain. The impact on reducing beef import dependence will depend on the allocation toward domestic upstream sectors, including breeding, feed, and partnerships with local farmers.

This week, investors will focus on key economic data from the US, China, and Indonesia. In the US, July CPI will be the main highlight, with headline inflation expected at 3.4% YoY and core CPI at 2.5% YoY. Markets will also monitor July PPI, initial jobless claims, and retail sales to gauge inflation, labor market conditions, and consumer spending. In China, new yuan loans, total social financing, and M2 money supply will provide insights into liquidity conditions and economic recovery momentum. Domestically, the July Consumer Confidence Index, June retail sales, and July motorcycle and car sales will be key indicators of domestic consumption resilience and economic growth momentum.

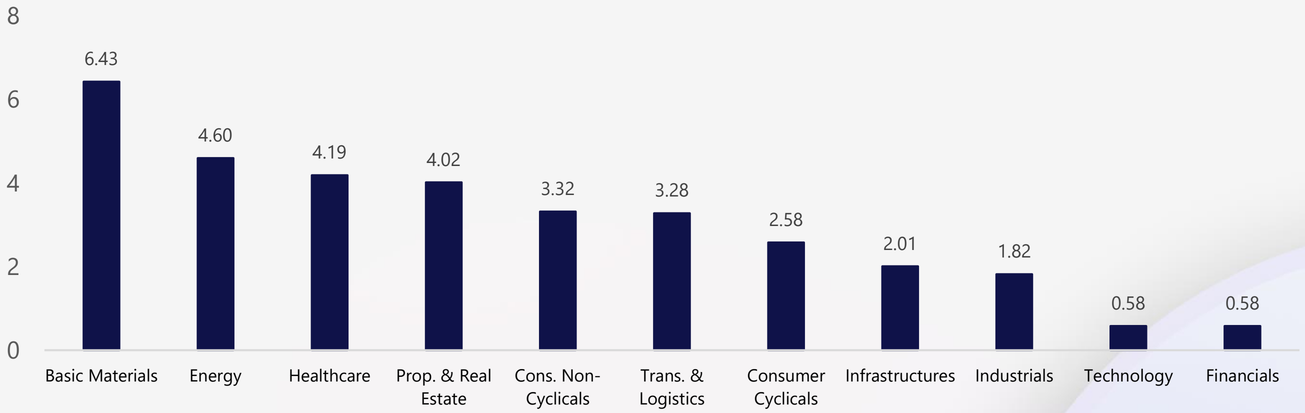
Asia Pacific	Country	P/E	PBV	YTD%
KOSPI	Korea	17.2	1.8	48.52
JCI	Indonesia	15.3	1.7	-25.87
Shanghai	China	19.7	1.5	-0.73
TWSE	Taiwan	19.0	4.1	52.69
KLSE	Malaysia	14.9	1.6	3.31
ST - Times	Singapore	19.4	1.8	22.65
Sensex	India	21.6	3.1	-7.89
Hangseng	Hongkong	13.4	1.3	0.15
Nikkei	Japan	21.5	3.0	30.33

Based on data: IDX & Bloomberg, 07 August 2026

The Growth of the Reference Stock Price Index by 1 Week%



Sectoral Index (1W%)



LQ45 Stock Ranking

Top Gainers	Last	Chg%	YTD%	MC (T)
HRTA	2,150	15.90	0.00	9.90
ISAT	2,170	14.21	-6.47	69.98
BUMI	187	13.33	-48.91	69.44

Top Losers	Last	Chg%	YTD%	MC (T)
CPIN	3,140	-4.56	-30.38	51.49
AKRA	1,420	-3.07	12.70	28.50
SCMA	204	-1.92	-39.64	15.09

Sectors	5D%	YTD%
Basic Materials	6.43	-13.95
Consumer Cyclicals	2.58	-21.73
Energy	4.60	-30.25
Financials	0.58	-12.48
Healthcare	4.19	-27.04
Industrials	1.82	-23.85
Infrastructures	2.01	-32.10
Cons. Non-Cyclicals	3.32	-10.90
Prop. & Real Estate	4.02	-30.78
Technology	0.58	-26.23
Trans. & Logistics	3.28	-13.98

Based on data: IDX & Bloomberg, 07 August 2026

Jakarta Composite Index

Technically, on the weekly chart, JCI formed a bullish candle and closed at 6,409.65, *managing to move back above the EMA10 (6,242.78) but still held below the EMA20 (6,531.73) and EMA50 (7,065.37). The movement since June shows a rounding / double bottom reversal pattern with the formation of a higher low, while also starting to break out of the downtrend channel, indicating a medium-term recovery momentum is starting to form. The RSI (14) rose to 43.78, indicating bearish momentum is starting to ease although it has not yet entered bullish territory (>50). If JCI manages to break through the EMA20 at 6,531, the strengthening could potentially continue toward 6,705, then 7,000. Conversely, failure to hold the EMA10 at 6,243 risks bringing the index back to test 6,118, with the next support at 6,029 – 5,898.* ***KIWOOM RESEARCH*** *advises to hold / accumulate on weakness, with stronger bullish confirmation if JCI manages to break out above 6,532 accompanied by rising volume.*

<u>ADVICE:</u> *Hold or accumulate on weakness.*

Support Flow: 6,243 / 6,118 / 6,029 – 5,898 **Resistance Flow: 6,531 / 6,705 / 7,000**

BUMI
Bumi Resources Tbk.

(BUMI). *Price rebounds with a bullish candle and is consolidating below the resistance, with potential of a volatility contraction pattern as price starts to tighten. Upside potential is supported by Stochastic RSI moving in the bullish area and the MACD line moving bullish.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
185 – 189	206 – 216	179 – 183	177

BUVA

Bukit Uluwatu Villa Tbk.

(BUVA). *Price is consolidating near the rising trendline support and short-term MA, while the latest candle closed slightly bearish. Upside potential still needs confirmation, but Stochastic RSI is starting to cross from the lower area, which may indicate early bullish momentum.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
775 – 810	**900 – 970**	**735 – 760**	**730**

JSMR

Jasa Marga (Persero) Tbk.

(JSMR). *Price rebounds with a bullish candle and is testing the upper area of a potential symmetrical triangle pattern near the short-term resistance. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line moving bullish.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,760 – 2,800	3,160 – 3,250	2,700 – 2,740	2,690

Review & Strategy

Review Stock Recommendation Last Week

BBYB: Price closed at 270 (+2.27%) and highest at 274 (+3.79%). Prices still have the opportunity to strengthen to the target. Last price closed positive with bullish candle. Be careful if the price reverses into a bearish candle or weakening.

DEWA: Price closed at 478 (+3.91%) and highest at 492 (+6.96%). Prices still have the opportunity to strengthen to the target. Last price closed positive with bullish candle. Be careful if the price reverses into a bearish candle or weakening.

NCKL: Price managed touched our first target at 965 (+7.82%) and closed at 945 (+5.59%). Prices still have the opportunity to strengthen to the next target. Last price closed positive with bullish candle. Be careful if the price reverses into a bearish candle or weakening.

Economic Calendar

Date		Event	Prev	Frcst
Monday August 10 2026				
10:00 AM	**ID**	**Consumer Confidence JUL**	**117.8**	**116**
06:50 AM	JP	Current Account JUN	¥3968B	¥3430.0B
Tuesday August 11 2026				
10:00 AM	**ID**	**Retail Sales YoY JUN**	**-3.9%**	**1.8%**
06:01 AM	GB	BRC Retail Sales Monitor YoY JUL	1.7%	1.8%
07:15 PM	US	ADP Employment Change Weekly	15.0K	-
09:00 PM	US	Existing Home Sales JUL	4.09M	4.06M
	ID	**Motorbike Sales YoY JUL**	**1.1%**	**-**
	CN	Vehicle Sales YoY JUL	-3.2%	-
Wednesday August 12 2026				
06:00 AM	KR	Unemployment Rate JUL	2.7%	2.8%
07:30 PM	US	Core Inflation Rate MoM JUL	0%	0.2%
07:30 PM	US	Core Inflation Rate YoY JUL	2.6%	2.5%
07:30 PM	US	Inflation Rate MoM JUL	-0.4%	0.0%
07:30 PM	US	Inflation Rate YoY JUL	3.5%	3.4%
Thursday August 13 2026				
01:00 PM	GB	GDP Growth Rate QoQ Prel Q2	0.6%	0.2%
01:00 PM	GB	GDP Growth Rate YoY Prel Q2	0.9%	1.6%
01:00 PM	GB	GDP MoM JUN	0.1%	0.1%
04:00 PM	EA	Industrial Production MoM JUN	-0.2%	-0.6%
07:30 PM	US	PPI MoM JUL	-0.3%	-0.1%
07:30 PM	US	Initial Jobless Claims AUG/08	199K	204.0K
Friday August 14 2026				
01:00 PM	DE	Wholesale Prices YoY JUL	4.9%	5.4%
04:00 PM	CN	Current Account Prel Q2	$184.3B	$150.0B
04:00 PM	EA	Balance of Trade JUN	€-7.8B	€5B
07:30 PM	US	Retail Sales MoM JUL	0.2%	0.5%
09:00 PM	US	Michigan Consumer Sentiment Prel AUG	55.2	54.6
	ID	**Car Sales YoY JUL**	**32.9%**	**-**

Source: Trading Economics

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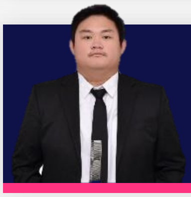

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