KSI Research

Technical Recommendation

Jakarta Composite Index Range Today

6,382 – 6,377 / 6,314 – 6,295
Support

6,598 / 6,723
Resistance

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Jakarta Composite Index

JCI closed up 1.68% at the 6,501.59 level on Thursday (08/20), *moving within the range of 6,444.40 – 6,514.68. Foreign investors recorded a net buy of Rp733.69 billion in the Regular Market and Rp680.47 billion across all markets. Technically, JCI still shows bullish momentum after staying above EMA10 (6,382.13), EMA20 (6,313.92), and EMA50 (6,294.78). The index's position holding above all moving averages indicates that the short- to medium-term trend remains positive and buying pressure stays dominant. RSI (14) is at 62.47, still in the bullish zone but not yet entering the overbought area, leaving room for further gains although investors need to watch out for potential profit-taking actions after a quite significant increase. If JCI manages to break through and hold above the 6,515 resistance, the potential for gains could continue towards 6,598 and 6,723. Conversely, if a correction occurs, the 6,382 – 6,377 area becomes the nearest support that needs to be maintained, followed by 6,314 – 6.295 which is the EMA20 and EMA50 area. As long as JCI stays above the 6,295 area, the bullish structure remains relatively intact.* ***KIWOOM RESEARCH*** *suggests investors can selectively maintain positions by implementing a trailing stop, while buy accumulation should preferably be done gradually during corrections as long as the index holds above that support.*

ADVISE: *Set your trailing stop or accumulation buy gradually.*

LSIP

PP London Sumatra Indonesia Tbk.

(LSIP). *Price rebounds with a bullish candle from the short-term MA/support area and is attempting to continue its recovery. Upside potential is supported by Stochastic RSI starting to cross into a bullish position, while MACD momentum remains relatively positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,450 – 1,480	**1,580 – 1,640**	**1,400 – 1,430**	**1,390**

NCKL

Trimegah Bangun Persada Tbk.

(NCKL). *Price rebounds with a bullish candle and is holding above the short-term MA/support area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position and the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
940 – 960	1,000 – 1,035	920 – 930	910

TLKM

Telkom Indonesia (Persero) Tbk.

(TLKM). *Price is consolidating near the short-term MA/support area within a potential symmetrical triangle pattern and forms a doji candle, indicating short-term indecision. Upside potential still needs confirmation, with Stochastic RSI in the lower area and needing a bullish cross.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,600 – 2,630	2,800 – 2,860	2,540 – 2,570	2,530

UNTR
United Tractors Tbk.

(UNTR). *Price rebounds with a bullish candle from the short-term support area and is attempting to hold above the MA zone. Upside potential is supported by Stochastic RSI starting to cross upward from the lower area, while MACD momentum is improving.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
23,725 – 24,050	25,400 – 25,700	23,300 – 23,550	23,250

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,475	6,450	6,400	6,500	6,550	6,300
AADI	Negative	Overbought	Positive	Sell	9,825	9,625	9,525	9,925	10,125	9,375
ADMR	Negative	Overbought	Positive	Sell	1,675	1,645	1,615	1,705	1,735	1,590
ADRO	Negative	Trading	Negative	Sell	2,560	2,545	2,530	2,575	2,590	2,490
AKRA	Negative	Trading	Negative	Sell	1,395	1,385	1,380	1,400	1,410	1,360
AMMN	Positive	Overbought	Negative	Sell	4,365	4,220	4,095	4,490	4,635	4,035
AMRT	Positive	Trading	Positive	Spec. Buy	1,370	1,355	1,340	1,385	1,400	1,320
ANTM	Positive	Trading	Positive	Spec. Buy	3,135	3,100	3,075	3,160	3,195	3,030
ASII	Positive	Trading	Negative	Hold	4,765	4,740	4,705	4,800	4,825	4,635
BBCA	Negative	Trading	Negative	Sell	6,375	6,325	6,275	6,425	6,475	6,175
BBNI	Negative	Trading	Negative	Sell	3,575	3,560	3,535	3,600	3,615	3,480
BBRI	Positive	Overbought	Positive	Hold	3,120	3,095	3,070	3,145	3,170	3,020
BBTN	Negative	Trading	Negative	Sell	1,205	1,200	1,195	1,210	1,215	1,175
BMRI	Negative	Trading	Negative	Sell	4,155	4,130	4,115	4,170	4,195	4,055
BRPT	Positive	Trading	Negative	Hold	1,875	1,865	1,850	1,890	1,900	1,820
BUMI	Positive	Overbought	Positive	Hold	187	183	179	191	195	176
CPIN	Positive	Trading	Negative	Hold	2,975	2,930	2,855	3,050	3,095	2,810
CUAN	Positive	Overbought	Positive	Hold	830	815	805	840	855	790
DEWA	Positive	Trading	Negative	Hold	454	445	440	459	468	433
EMTK	Negative	Trading	Positive	Hold	545	520	505	560	585	495
ESSA	Positive	Trading	Negative	Hold	630	620	610	640	650	600
EXCL	Negative	Overbought	Positive	Sell	2,850	2,805	2,770	2,885	2,930	2,725
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Overbought	Positive	Sell	2,305	2,240	2,185	2,360	2,425	2,150
ICBP	Negative	Overbought	Positive	Sell	7,700	7,650	7,600	7,750	7,800	7,475
INCO	Positive	Trading	Negative	Hold	5,225	5,150	5,075	5,300	5,375	5,000
INDF	Positive	Overbought	Positive	Hold	7,325	7,250	7,175	7,400	7,475	7,075
INDY	Negative	Trading	Negative	Sell	2,690	2,635	2,600	2,725	2,780	2,560
INKP	Negative	Overbought	Positive	Sell	8,675	8,600	8,525	8,750	8,825	8,400
ISAT	Negative	Strong Sell	Positive	Sell	2,755	2,710	2,655	2,810	2,855	2,615
ITMG	Negative	Overbought	Negative	Strong Sell	25,200	25,000	24,725	25,475	25,675	24,350
JPFA	Negative	Trading	Positive	Hold	2,280	2,220	2,150	2,350	2,410	2,120
KLBF	Negative	Overbought	Positive	Sell	810	785	760	835	860	745
MAPI	Negative	Trading	Negative	Sell	1,505	1,495	1,475	1,525	1,535	1,450
MBMA	Positive	Trading	Positive	Spec. Buy	550	515	488	575	610	480
MDKA	Positive	Trading	Positive	Spec. Buy	2,945	2,910	2,895	2,960	2,995	2,850
MEDC	Negative	Overbought	Positive	Sell	1,430	1,410	1,390	1,450	1,470	1,365
NCKL	Positive	Trading	Positive	Spec. Buy	945	930	915	960	975	905
PGAS	Negative	Trading	Positive	Hold	1,520	1,505	1,490	1,535	1,550	1,470
PGEO	Negative	Trading	Negative	Sell	1,060	1,050	1,040	1,070	1,080	1,025
PTBA	Negative	Trading	Positive	Hold	2,385	2,370	2,345	2,410	2,425	2,310
SCMA	Negative	Overbought	Positive	Sell	215	206	197	224	233	194
TLKM	Negative	Trading	Negative	Sell	2,610	2,595	2,580	2,625	2,640	2,540
UNTR	Negative	Trading	Negative	Sell	23,850	23,725	23,525	24,050	24,175	23,175
UNVR	Negative	Overbought	Positive	Sell	1,810	1,780	1,750	1,840	1,870	1,725
WIFI	Negative	Overbought	Positive	Sell	2,105	2,035	1,995	2,145	2,215	1,965

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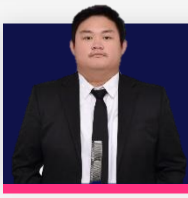

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