KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,375 – 6,355 / 6,315 / 6,186
Support

6,421 / 6,500 – 6,532
Resistance

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Jakarta Composite Index

JCI closed down 1.48% at the 6,405.69 level on Wednesday's trading (08/26), *with foreign investors recording a net sell of Rp201.10 billion in the Regular Market. Technically, JCI again formed a bearish candle, failing to hold its strength above the 6,500 area. The index closed below the EMA10 (6,416), but still held above the EMA20 (6,355) and EMA50 (6,315). This condition indicates short-term selling pressure is starting to increase, although the medium-term trend structure remains relatively intact as long as JCI can hold above that dynamic support area. The RSI (14) stood at 55.11 and remained above the neutral level of 50, indicating bullish momentum has not fully disappeared, though it is starting to weaken. Should JCI fail to hold above the 6,375 – 6,355 area, selling pressure could potentially continue toward 6,315 as the next support, with further support at 6,186, a gap area. Conversely, should a rebound occur, JCI needs to break back through the EMA10 at 6,416 before testing resistance at 6,421, then the 6,500 – 6,532 area.* ***KIWOOM RESEARCH*** *advises a wait & see approach while monitoring JCI's ability to hold above 6,375 – 6,355. Buy accumulation can be done gradually should the index show rebound confirmation again and manage to break through the 6,416 – 6,421 area, while a trailing stop needs to be applied should JCI break below the 6,355 support.*

ADVISE: *Wait & see; Accumulation buy gradually or set your trailing stop.*

HRUM
Harum Energy Tbk.

(HRUM). *Price is pulling back toward the short-term MA/support area and rising trendline, making it suitable for a buy on weakness strategy. Upside potential is still supported by the MACD line moving above the signal line with histogram positive, while Stochastic RSI remains in the bullish area.*

<u>ADVICE:</u> *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
860 – 895	955 – 990	810 – 830	805

INKP

Indah Kiat Pulp & Paper Tbk.

(INKP). *Price is consolidating near the short-term MA/support area within a potential ascending triangle pattern and forms a doji candle, indicating short-term indecision. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD moving with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
8,650 – 8,850	9,500 – 9,850	8,300 – 8,450	8,250

MAPA
Map Aktif Adiperkasa Tbk.

(MAPA). *Price rebounds and forms a bullish engulfing candle near the short-term MA/support area. Upside potential is supported by the MACD line remaining above the signal line with histogram positive, while Stochastic RSI is relatively neutral but still has room to strengthen.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
660 – 690	730 – 760	645 – 655	640

RMKE

RMK Energy Tbk.

(RMKE). *Price is consolidating near its lower support area after a pullback, making it suitable for a buy on weakness approach. The MACD line remains above the signal line with histogram still positive, suggesting bullish momentum has not fully faded.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
402 – 412	440 – 446	394 – 398	390

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	6,475	6,400	6,325	6,525	6,600	6,250
AADI	Negative	Overbought	Positive	Sell	10,150	10,050	9,875	10,325	10,425	9,725
ADMR	Negative	Overbought	Positive	Sell	1,700	1,675	1,655	1,720	1,745	1,630
ADRO	Negative	Overbought	Positive	Sell	2,625	2,585	2,555	2,655	2,695	2,515
AKRA	Positive	Trading	Negative	Hold	1,380	1,365	1,350	1,395	1,410	1,330
AMMN	Negative	Trading	Negative	Sell	4,475	4,350	4,265	4,560	4,685	4,200
AMRT	Positive	Trading	Positive	Spec. Buy	1,400	1,375	1,355	1,420	1,445	1,335
ANTM	Negative	Trading	Positive	Hold	3,200	3,105	3,050	3,255	3,350	3,000
ASII	Positive	Trading	Negative	Hold	4,785	4,755	4,715	4,825	4,855	4,640
BBCA	Negative	Trading	Negative	Sell	6,400	6,350	6,300	6,450	6,500	6,200
BBNI	Negative	Trading	Positive	Hold	3,675	3,645	3,605	3,715	3,745	3,550
BBRI	Negative	Trading	Positive	Hold	3,145	3,120	3,085	3,180	3,205	3,040
BBTN	Positive	Trading	Negative	Hold	1,215	1,200	1,190	1,225	1,240	1,170
BMRI	Negative	Trading	Negative	Sell	4,175	4,155	4,135	4,195	4,215	4,070
BRPT	Positive	Trading	Negative	Hold	1,800	1,750	1,695	1,855	1,905	1,670
BUMI	Negative	Trading	Positive	Hold	189	184	178	195	200	176
CPIN	Positive	Oversold	Negative	Spec. Buy	2,995	2,965	2,945	3,015	3,045	2,900
CUAN	Positive	Trading	Positive	Spec. Buy	800	770	740	830	860	730
DEWA	Positive	Trading	Negative	Hold	438	419	402	455	474	395
EMTK	Negative	Trading	Positive	Hold	515	497	479	535	555	472
ESSA	Positive	Trading	Negative	Hold	610	600	590	620	630	580
EXCL	Positive	Trading	Positive	Spec. Buy	2,710	2,645	2,600	2,755	2,820	2,560
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Overbought	Positive	Sell	2,380	2,290	2,230	2,440	2,530	2,195
ICBP	Negative	Overbought	Positive	Sell	7,800	7,675	7,550	7,925	8,050	7,425
INCO	Positive	Trading	Negative	Hold	5,250	5,150	5,050	5,350	5,450	4,970
INDF	Positive	Trading	Negative	Hold	7,325	7,275	7,225	7,375	7,425	7,125
INDY	Positive	Trading	Positive	Spec. Buy	2,710	2,600	2,540	2,770	2,880	2,500
INKP	Positive	Overbought	Positive	Hold	8,725	8,600	8,475	8,850	8,975	8,350
ISAT	Negative	Overbought	Positive	Sell	2,545	2,470	2,405	2,610	2,685	2,370
ITMG	Negative	Trading	Negative	Sell	25,300	25,025	24,850	25,475	25,750	24,475
JPFA	Positive	Trading	Negative	Hold	2,175	2,125	2,065	2,235	2,285	2,030
KLBF	Negative	Trading	Positive	Hold	810	790	775	825	845	760
MAPI	Positive	Trading	Negative	Hold	1,480	1,455	1,425	1,510	1,535	1,405
MBMA	Negative	Trading	Positive	Hold	565	530	515	580	615	505
MDKA	Negative	Overbought	Positive	Sell	3,020	2,855	2,750	3,125	3,290	2,705
MEDC	Negative	Trading	Positive	Hold	1,335	1,305	1,290	1,350	1,380	1,270
NCKL	Negative	Trading	Positive	Hold	955	930	910	975	1,000	895
PGAS	Negative	Trading	Positive	Hold	1,535	1,515	1,500	1,550	1,570	1,475
PGEO	Positive	Trading	Negative	Hold	1,040	1,000	965	1,075	1,115	950
PTBA	Negative	Trading	Positive	Hold	2,440	2,410	2,380	2,470	2,500	2,345
SCMA	Negative	Trading	Positive	Hold	212	202	194	220	230	191
TLKM	Negative	Trading	Negative	Sell	2,615	2,595	2,575	2,635	2,655	2,535
UNTR	Negative	Trading	Positive	Hold	24,050	23,775	23,600	24,225	24,500	23,225
UNVR	Positive	Trading	Negative	Hold	1,780	1,760	1,735	1,805	1,825	1,710
WIFI	Positive	Trading	Negative	Hold	2,020	1,950	1,900	2,070	2,140	1,870

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