KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,439 / 6,371 – 6,323
Support

6,551 / 6,635 / 6,733
Resistance

Published on 28 August 2026

Jakarta Composite Index

JCI closed up 1.81% at the 6,521.75 level on Thursday's trading (08/27), *after moving in a range of 6,376.65 – 6,521.75. Despite the index's significant gain, foreign investors still booked a net sell of Rp113.45 billion in the Regular Market. Technically, JCI managed to rebound after its correction touched the dynamic and trendline support. JCI remained above the EMA10 (6,439), EMA20 (6,371), and EMA50 (6,323), and still moved above the uptrend line. The RSI (14) moved back up to the 60.60 level, indicating bullish momentum remains fairly strong and has not yet entered overbought territory. As long as JCI can hold above the EMA10 in the 6,439 area, the chance of strengthening remains open to retest the 6,551 resistance, before continuing to rise toward 6,635 and 6,733 (closing the gap area). Conversely, should selling pressure increase again and JCI break through the 6,439 support, the index could correct toward 6,371 – 6,323 as the dynamic support area.* ***KIWOOM RESEARCH*** *advises a strategy worth considering is to hold or selectively buy on weakness as long as JCI can hold above the 6,439 – 6,371 area, while investors need to increase caution should the index break through 6,323, as this could open the chance for a deeper correction.*

ADVISE: *Hold or buy on weakness.*

DEWA

Darma Henwa Tbk.

(DEWA). *Price rebounds with a strong bullish candle from the short-term support area and is testing the nearest resistance/MA area. Upside potential is supported by Stochastic RSI starting to cross upward from the lower area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
440 – 456	496 – 515	424 – 432	420

INCO

Vale Indonesia Tbk.

(INCO). *Price rebounds with a bullish candle from the short-term MA/support area and is testing the upper area of a potential symmetrical triangle pattern. Upside potential is supported by Stochastic RSI starting to cross upward from the lower area.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
5,200 – 5,350	5,700 – 5,850	5,075 – 5,150	5,050

TLKM

Telkom Indonesia (Persero) Tbk.

(TLKM). *Price is consolidating near the short-term MA/support area within a potential symmetrical triangle pattern and forms a small bullish candle. Upside potential still needs confirmation, with Stochastic RSI starting to cross upward from the lower area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,590 – 2,630	2,800 – 2,860	2,540 – 2,570	2,530

TOBA

TBS Energi Utama Tbk.

(TOBA). *Price strengthens with a strong bullish candle and is testing the nearest resistance area after continuing its rebound from the short-term MA/support area. Upside potential is supported by the MACD line moving above the signal line with histogram positive, while Stochastic RSI is moving in the bullish area.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
590 – 615	**650 – 705**	**565 – 580**	**555**

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,450	6,375	6,300	6,525	6,600	6,225
AADI	Negative	Overbought	Positive	Sell	10,025	9,875	9,750	10,150	10,300	9,600
ADMR	Negative	Overbought	Positive	Sell	1,700	1,655	1,610	1,745	1,790	1,585
ADRO	Negative	Overbought	Positive	Sell	2,655	2,565	2,495	2,725	2,815	2,455
AKRA	Positive	Trading	Negative	Hold	1,375	1,360	1,345	1,390	1,405	1,320
AMMN	Negative	Trading	Negative	Sell	4,415	4,355	4,295	4,475	4,535	4,230
AMRT	Negative	Trading	Positive	Hold	1,380	1,370	1,360	1,390	1,400	1,340
ANTM	Negative	Trading	Positive	Hold	3,145	3,090	3,045	3,190	3,245	3,000
ASII	Negative	Trading	Negative	Sell	4,780	4,750	4,710	4,820	4,850	4,640
BBCA	Negative	Trading	Negative	Sell	6,375	6,325	6,275	6,425	6,475	6,175
BBNI	Negative	Trading	Positive	Hold	3,680	3,640	3,580	3,740	3,780	3,525
BBRI	Negative	Trading	Positive	Hold	3,130	3,105	3,080	3,155	3,180	3,030
BBTN	Negative	Trading	Negative	Sell	1,210	1,195	1,180	1,225	1,240	1,160
BMRI	Negative	Trading	Positive	Hold	4,175	4,135	4,095	4,215	4,255	4,030
BRPT	Positive	Trading	Negative	Hold	1,780	1,715	1,650	1,845	1,910	1,625
BUMI	Negative	Overbought	Positive	Sell	188	181	175	194	201	172
CPIN	Negative	Trading	Negative	Sell	3,000	2,955	2,920	3,035	3,080	2,875
CUAN	Positive	Trading	Positive	Spec. Buy	790	750	720	820	860	705
DEWA	Negative	Trading	Negative	Sell	432	415	398	449	466	392
EMTK	Positive	Trading	Positive	Spec. Buy	505	492	480	515	525	473
ESSA	Positive	Trading	Negative	Hold	605	595	575	625	635	570
EXCL	Positive	Trading	Positive	Spec. Buy	2,735	2,680	2,625	2,790	2,845	2,585
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Overbought	Positive	Sell	2,345	2,310	2,285	2,370	2,405	2,250
ICBP	Negative	Overbought	Positive	Sell	7,900	7,775	7,675	8,000	8,125	7,550
INCO	Negative	Trading	Negative	Sell	5,250	5,175	5,100	5,325	5,400	5,000
INDF	Negative	Trading	Negative	Sell	7,275	7,225	7,150	7,350	7,400	7,050
INDY	Negative	Overbought	Positive	Sell	2,690	2,610	2,530	2,770	2,850	2,490
INKP	Negative	Overbought	Positive	Sell	8,725	8,550	8,325	8,950	9,125	8,200
ISAT	Positive	Overbought	Positive	Hold	2,545	2,475	2,405	2,615	2,685	2,365
ITMG	Negative	Overbought	Positive	Sell	25,350	25,050	24,775	25,625	25,925	24,400
JPFA	Positive	Trading	Negative	Hold	2,175	2,120	2,065	2,230	2,285	2,035
KLBF	Negative	Trading	Positive	Hold	810	795	790	815	830	775
MAPI	Positive	Trading	Negative	Hold	1,480	1,455	1,430	1,505	1,530	1,410
MBMA	Negative	Trading	Positive	Hold	555	540	520	575	590	510
MDKA	Negative	Overbought	Positive	Sell	3,030	2,975	2,930	3,075	3,130	2,885
MEDC	Positive	Trading	Negative	Hold	1,345	1,325	1,310	1,360	1,380	1,290
NCKL	Negative	Overbought	Positive	Sell	945	930	905	970	985	895
PGAS	Negative	Trading	Positive	Hold	1,530	1,515	1,505	1,540	1,555	1,480
PGEO	Positive	Trading	Negative	Hold	1,020	995	980	1,035	1,060	965
PTBA	Negative	Overbought	Positive	Sell	2,455	2,400	2,345	2,510	2,565	2,310
SCMA	Negative	Trading	Positive	Hold	202	199	195	206	209	192
TLKM	Negative	Trading	Negative	Sell	2,590	2,570	2,530	2,630	2,650	2,490
UNTR	Negative	Trading	Positive	Hold	24,175	23,900	23,550	24,525	24,800	23,200
UNVR	Negative	Trading	Negative	Sell	1,765	1,750	1,740	1,775	1,790	1,710
WIFI	Positive	Trading	Negative	Hold	2,010	1,940	1,875	2,075	2,145	1,845

Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.