KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
6,599.94 +1.14%	6,608.18	6,535.80	2.03 Tn	(23.67)

Published on 02 September 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	52,767	(0.79)	9.79
S&P 500	USA	7,631	(0.71)	11.48
Nasdaq	USA	26,100	(1.03)	12.30
EIDO	USA	12.93	1.57	(30.86)
EMEA				
FTSE 100	UK	10,789	(0.32)	8.64
CAC 40	France	8,302	(0.39)	1.87
DAX	Germany	25,970	(1.10)	6.04
Asia Pacific				
KOSPI	Korea	6,836	0.23	62.21
Shanghai	China	3,980	(0.16)	0.28
TWSE	Taiwan	46,949	1.78	62.10
KLSE	Malaysia	1,701	(1.47)	1.22
ST - Times	Singapore	5,710	(0.78)	22.90
Sensex	India	76,944	(0.02)	(9.71)
Hang Seng	Hongkong	25,330	(0.93)	(1.17)
Nikkei	Japan	66,215	(0.15)	31.54

Sectors	Last	Chg%	YTD%
Basic Materials	1,822	(0.56)	(11.46)
Consumer Cyclicals	975	0.89	(20.49)
Energy	3,340	2.39	(25.00)
Financials	1,399	1.48	(9.78)
Healthcare	1,533	1.38	(25.74)
Industrials	1,667	3.71	(22.66)
Infrastructures	1,919	(0.12)	(28.15)
Cons. Non-Cyclicals	715	0.28	(10.55)
Prop. & Real Estate	833	0.46	(28.95)
Technology	7,035	2.90	(26.17)
Trans. & Logistics	1,794	0.92	(8.74)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	85.76	90.22	5.20	57.12
Gold (USD tr.oz)	4,437	4,329	(2.45)	0.22
Nickel (USD/MT)	16,861	16,665	(1.16)	0.11
Tin (USD/MT)	55,223	54,633	(1.07)	34.71
Copper (USD/lb)	659.35	650.65	(1.32)	14.51
Coal (USD/MT)	141.75	144.85	2.19	34.74
CPO (MYR/MT)	4,628	4,649	0.45	16.28

Currency	Last	Chg%	YTD%
USD-IDR	17,726	(0.03)	(5.84)
AUD-IDR	12,676	0.07	(12.08)
EUR-IDR	20,580	(0.10)	(4.93)
SGD-IDR	13,936	(0.05)	(6.93)
JPY-IDR	111	0.00	(3.98)
GBP-IDR	24,026	(0.13)	(6.77)

Source: Bloomberg LP

Market Overview

JCI EXTENDS BULLISH TREND; STRONG FOREIGN INFLOWS OFFSET RISING OIL & US YIELDS

US MARKET: Wall Street closed lower on Tuesday's trading (09/01/26), starting September with negative sentiment after a sharp rise in oil prices and a surge in US government bond yields increased pressure on the stock market. Nasdaq Composite fell 1.03% to 26,099.77, S&P 500 weakened 0.71% to 7,631.47, while Dow Jones Industrial Average corrected 0.79% to 52,766.88. This weakness came after positive market performance throughout August, so investors are now adjusting portfolios amid rising global market volatility.

MARKET SENTIMENT: Market sentiment tended to be negative, with investor focus shifting to the Fed's monetary policy outlook and US labor market conditions. JOLTS data showed July job openings reached 7.271 million, slightly below the 7.330 million expected, but up from 7.182 million in June. This condition indicates the labor market remains relatively resilient, giving the Fed room to maintain a tight stance on inflation. The probability of a 25bps rate hike in September stood at around 68%, while investors will next watch US Nonfarm Payrolls data as the main indicator of monetary policy direction.

GEOPOLITICAL: Tensions in the Middle East rose again after the United States launched an attack on a target of Iran's Islamic Revolutionary Guard Corps (IRGC), following a dispute over mine-laying activity in the Strait of Hormuz. Iran then carried out a retaliatory strike on a US military base in Jordan, though a number of missiles were reportedly intercepted. President Donald Trump affirmed that the US would respond more forcefully should Iran strike again. This escalation raised the risk of disruption to global energy distribution routes through the Middle East region.

REGULATION & POLICY: Expectations for Fed policy came further into focus after Fed Chair Kevin Warsh delivered a hawkish view in his speech at Jackson Hole. Rising inflationary pressure has led the market to begin pricing in the possibility of further monetary policy tightening, particularly should US economic data continue to show resilience. Policy focus is now on the balance between controlling inflation and the risk of labor market weakening, given that overly aggressive rate hikes could potentially raise borrowing costs and pressure corporate profitability.

FIXED INCOME & CURRENCY: The global bond market experienced selling that pushed yields broadly higher. The 10-year US Treasury yield rose for a fifth consecutive session to 4.79%, while the 2-year Treasury yield rose 5bps to 4.41%. The yield increase reflects growing concern over inflation and the outlook for tighter monetary policy. The US Dollar Index (DXY) strengthened above 99.6 amid the yield increase, while the Euro weakened below US$1.16. In Japan, the 10-year government bond yield surged to around 3%, its highest since 1996, while the Yen moved around JPY160 per US Dollar, increasing market attention to the potential for intervention by Japanese authorities.

EUROPE & ASIA MARKET: European stock markets closed broadly lower. Germany's DAX fell around 1.1% to 25,958, UK's FTSE 100 weakened 0.4%, France's CAC 40 fell 0.4%, while Italy's FTSE MIB corrected 1.3% to 51,915. STOXX Europe 600 index also fell 0.56% to 647.46, with mining stocks among the sectors under pressure.

- **Asian markets moved variably.** Japan's Nikkei 225 fell 0.15% to 66,215, although Topix rose 0.62% to 4,182. Shanghai Composite weakened 0.16% to 3,979.9 and Shenzhen Component fell 1.02%. Hong Kong's Hang Seng corrected 0.9% to 25,330, while South Korea's KOSPI instead strengthened 0.23% to 6,836. In Southeast Asia, Malaysia's FKLCI index fell 1.47%, while Singapore's STI weakened 0.78%.

COMMODITIES: Commodity prices showed mixed movement, with the energy sector as the main focus. Brent oil surged above US$95/barrel and WTI oil approached US$91/barrel, extending gains for a third consecutive session amid rising risk of energy supply disruption from the Middle East. Coal prices also rose 2.19% to above US$144/ton, reaching their highest level in more than two months. Conversely, gold fell 2.63% to around US$4,324/oz as the rise in US Treasury yields increased the opportunity cost of holding non-yielding assets. Nickel prices weakened 1.36% to around US$16,675/ton amid a surplus in refined nickel inventories and weak demand from China, while Malaysian palm oil strengthened around 1.61% to MYR4,973/ton.

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Published on 02 September 2026

KIWOOM SEKURITAS INDONESIA

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	3.40	2.10
Euro Area	2.40	3.30	1.00
United Kingdom	3.75	2.90	1.20
Japan	1.00	1.90	0.70
China	4.35	0.50	4.30

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.06	0.56	16.38
Inflation MoM	0.21		
7Days RR	5.75		
GDP Growth YoY (%)	5.29		
Foreign Reserve (Bn)	145		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.06	0.56	16.38
15 Year	7.17	0.94	12.44
20 Year	7.16	0.29	9.97
30 Year	7.22	0.31	7.71

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Indonesia unexpectedly posted a trade surplus of USD 0.13 billion in July 2026, beating expectations of a USD 0.3 billion deficit, compared with a USD 4.13 billion surplus in the same month last year.
- Indonesia's annual inflation accelerated to 3.19% in August 2026 from July's three-month low of 2.28%, slightly exceeding market expectations of 3.13%.
- The RatingDog China Manufacturing PMI increased to 51.5 in August 2026 from July's four-month low of 50.9, surpassing forecasts of 51, as output and new orders rose at faster paces.
- The ISM Manufacturing PMI fell to 54.6 in August 2026 from July's near four-year high of 55.6, below market expectations of 55.2.

TODAY'S AGENDA:

- Australia (AU): Q2 GDP Growth Rate QoQ.
- Canada (CA): Bank of Canada (BoC) Interest Rate Decision.

INDONESIA: Indonesia's inflation is expected to remain at a controlled level over the coming months, although food price pressure and external risks still need to be watched. Headline inflation in August 2026 rose to 3.2% YoY from 2.9% YoY in July, with monthly inflation of 0.2% and core inflation remaining moderate at 2.9% YoY. The increase mainly came from the volatile food group, which posted inflation of 4.1% YoY, mainly due to rising prices of chicken, eggs, and chili. Bank Danamon Indonesia Lead Economist Irman Faiz considers domestic inflationary pressure not yet reflecting excessive demand, so rupiah stability and external financing conditions are expected to become more important considerations for Bank Indonesia in determining monetary policy direction.

- **In addition, Indonesia's trade balance is expected to still face downside risk through the end of 2026 due to strong domestic demand driving imports, while exports could potentially be pressured by slowing global demand and geopolitical uncertainty.** The trade surplus for January–July 2026 reached only US$3.70 billion, sharply lower than US$23.77 billion in the same period last year. Bank Permata estimates the current account deficit could widen to 2.49% of GDP in 2026, from 0.09% in 2025, while foreign exchange reserves are projected to fall to around US$143–147 billion by year-end. On the fiscal side, tax revenue for January–August 2026 grew 24.1% YoY and is estimated to reach around Rp1,409.1 trillion, or 59.8% of the 2026 State Budget target, though there remains a shortfall risk of Rp80–140 trillion through year-end.

JCI closed up 1.14% at the 6,599.94 level on Tuesday's trading (09/01/2026), after moving in a range of 6,535.80 – 6,608.18 throughout the session and opening at the 6,538.12 level. The index's gain was supported by strong foreign fund inflows, with foreign investors booking a net buy of Rp1.76 trillion in the Regular Market. Foreign buying was mainly seen in BBRI, BBCA, BUMI, BMRI, and CUAN shares, while the largest selling pressure was recorded in KOTA, ISAT, EMAS, BRMS, and ITMG. The Rupiah moved relatively stable around Rp17,730 per US Dollar in early September, little changed from the previous session. This limited movement reflects a wait-and-see stance among market participants in responding to various signals from both domestic and global market developments. Technically, JCI managed to continue its uptrend. The RSI (14) rose again to the 64 level, indicating bullish momentum still has room to continue. As long as JCI can hold above the EMA10 in the 6,491 area, the chance of strengthening remains open to retest the 6,635 resistance and the chance of closing the gap area at the 6,733 level, with the next gap area at the 6,858 level. Conversely, should profit-taking occur, JCI could correct back toward support at 6,551 and 6,491 (EMA10) and 6,454. **KIWOOM RESEARCH** advises a strategy worth considering is to hold or selectively average up as long as JCI can hold above the support area, while investors need to increase caution should the index break through support.

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday September 01 2026					
07:30 AM	ID	S&P Global Manufacturing PMI AUG	49.8	50.2	50.5
11:00 AM	ID	Balance of Trade JUL	$0.13B	$-0.45B	$-0.3B
11:00 AM	ID	Inflation Rate YoY AUG	3.19%	2.88%	3.2%
11:00 AM	ID	Core Inflation Rate YoY AUG	2.92%	2.76%	2.8%
11:00 AM	ID	Exports YoY JUL	6.05%	8.84%	-
11:00 AM	ID	Imports YoY JUL	27.02%	34.27%	-
11:00 AM	ID	Inflation Rate MoM AUG	0.21%	-0.14%	0.2%
12:00 PM	ID	Tourist Arrivals YoY JUL	2.95%	-2.15%	-
08:45 AM	CN	RatingDog Manufacturing PMI AUG	51.5	50.9	51.2
12:00 PM	JP	Consumer Confidence AUG	35.5	34.9	35
04:00 PM	EA	Inflation Rate YoY Flash AUG	3.3%	2.9%	3.2%
09:00 PM	US	ISM Manufacturing PMI AUG	54.6	55.6	55
09:00 PM	US	JOLTs Job Openings JUL	7.271M	7.182M	7.4M
Wednesday September 02 2026					
03:50 AM	US	API Crude Oil Stock Change AUG/28	-2.6M	4.2M	-
06:00 AM	KR	Inflation Rate YoY AUG	3.1%	2.8%	3.1%
08:30 AM	JP	BoJ Takada Speech	-	-	-
06:00 PM	US	MBA 30-Year Mortgage Rate AUG/28		6.78%	-
07:15 PM	US	ADP Employment Change AUG		44K	51.0K
09:00 PM	US	Factory Orders MoM JUL		-0.3%	0.4%
09:30 PM	US	EIA Crude Oil Stocks Change AUG/28		0.095M	-
09:30 PM	US	EIA Gasoline Stocks Change AUG/28		-2.536M	-

Source: Trading Economics

Corporate News

BBRI

PT. Bank Rakyat Indonesia (Persero) Tbk. (BBRI) reported its MSME credit portfolio grew by 8.6% YoY to Rp1,235.4 trillion by the end of the second quarter of 2026, driving a consolidated net profit of Rp31.2 trillion, which represents a 17.5% increase amidst ongoing empowerment programs like Desa BRILiaN.

BUMI

PT. Bumi Etam Chemical (BEC), a joint venture between PT. Bumi Resources Tbk. (BUMI) subsidiaries, has started constructing a coal-to-methanol gasification plant in North Kutai, East Kalimantan, targeting up to 2 million metric tons annually from 7.78 million tons of low-rank coal with commissioning in 2029.

PGAS

PT. Perusahaan Gas Negara (Persero) Tbk. (PGAS) has secured an additional natural gas supply of 5.45 BBTUD from the Tungkal Working Area in Jambi for the 2026–2034 period through a Gas Sale and Purchase Agreement (PJBG) with Mont D’Or Oil Tungkal Limited (MOTL) to strengthen natural gas utilization.

PSAB

PT. J Resources Asia Pasifik Tbk. (PSAB) reported a net profit of USD177.89 million in mid-2026, soaring 803.45% from USD19.69 million in the same period last year, alongside basic earnings per share of USD0.0067 from previously USD0.0007, and sales of USD160.63 million up 14.49% from USD140.29 million.

PTBA

PT. Bukit Asam (Persero) Tbk. (PTBA) posted a net profit of Rp2.64 trillion in the first half of 2026, marking a 218.10% YoY increase from Rp833.04 billion in the first half of 2025, supported by higher revenue of Rp22.02 trillion and a lower cost of revenue at Rp17.7 trillion, yielding a gross profit of Rp4.24 trillion.

SMGR

PT. Semen Indonesia (Persero) Tbk. (SMGR) recorded a surge in financial performance in the first half of 2026 with net profit soaring 470.95% YoY to Rp228.25 billion from Rp39.97 billion, alongside revenue growing 13.07% YoY to Rp17.64 trillion from Rp15.60 trillion, while total assets stood at Rp74.62 trillion.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	4,360	(32.1)	3.2	30.3	12.1	4.2	10.5	1.19	6,520
ANTM	3,080	(2.2)	2.0	8.3	6.3	16.2	25.5	0.12	4,537
BRPT	1,830	(44.0)	4.0	68.6	9.5	0.8	6.0	1.34	3,633
ESSA	695	14.9	1.6	12.1	4.7	8.3	13.1	0.00	1,070
INCO	5,050	(2.4)	1.1	19.7	9.0	4.7	5.6	0.00	7,290
INKP	9,000	5.9	0.4	4.2	2.8	5.2	9.6	0.69	13,225
MBMA	535	(6.1)	2.0	51.5	9.7	1.7	4.0	0.40	785
MDKA	2,910	27.6	4.7	13,666.6	7.3	(0.0)	(0.1)	0.70	3,883
NCKL	950	(15.6)	1.4	5.6	6.1	16.7	27.9	0.20	1,313
Avg.			**2.3**	**1,540.8**	**7.5**	**6.4**	**11.3**	**0.52**	
CONSUMER CYCLICALS									
HRTA	2,240	4.2	2.8	7.8	4.9	14.7	42.0	1.25	2,935
MAPI	1,465	25.8	1.6	9.8	3.1	7.4	17.8	0.45	1,673
SCMA	204	(39.6)	2.1	13.1	8.6	9.8	15.2	0.00	330
Avg.			**2.1**	**10.2**	**5.5**	**10.6**	**25.0**	**0.57**	
ENERGY									
AADI	10,875	55.9	1.3	5.9	3.9	13.0	23.1	0.23	12,489
ADMR	1,685	8.0	2.4	12.8	8.1	9.3	19.9	0.42	2,231
ADRO	2,780	53.6	1.0	7.8	4.7	8.2	12.7	0.16	3,063
AKRA	1,400	11.1	2.2	10.2	7.3	7.7	22.0	0.37	1,703
BUMI	206	(43.7)	2.6	34.3	19.5	2.8	7.4	0.15	295
CUAN	905	(61.3)	16.5	40.6	14.4	6.4	46.7	2.31	1,473
DEWA	462	(31.0)	2.2	4.1	9.9	32.5	69.2	0.41	678
INDY	2,770	23.7	0.7	57.0	4.2	0.5	1.2	0.80	3,540
ITMG	26,000	18.9	0.9	7.9	4.0	8.6	10.9	0.05	27,489
MEDC	1,460	8.6	0.9	13.5	1.6	1.8	7.0	1.65	1,900
PGAS	1,555	(18.6)	0.8	8.7	2.4	3.8	8.5	0.30	1,901
PTBA	2,670	15.6	1.2	6.5	4.5	10.5	21.2	0.17	2,898
Avg.			**2.7**	**17.5**	**7.0**	**8.7**	**20.8**	**0.59**	
INFRASTRUCTURES									
EXCL	2,770	(26.1)	1.7	-	2.4	(3.7)	(13.5)	2.09	3,269
ISAT	2,390	3.0	2.1	10.3	2.6	5.9	21.3	1.39	2,926
PGEO	1,040	(7.6)	1.2	16.8	7.1	4.9	7.5	0.37	1,329
TLKM	2,610	(25.0)	2.2	14.8	3.5	5.9	13.9	0.50	3,442
Avg.			**1.8**	**13.9**	**3.9**	**3.2**	**7.3**	**1.09**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,920	(26.6)	0.9	6.6	3.9	5.9	13.3	0.38	6,554
UNTR	25,575	(13.3)	0.9	12.1	3.3	4.3	7.9	0.18	28,586
Avg.			**0.9**	**9.4**	**3.6**	**5.1**	**10.6**	**0.28**	
HEALTHCARE									
KLBF	775	(35.7)	1.4	9.7	6.5	11.5	15.4	0.01	1,180
Avg.			**1.4**	**9.7**	**6.5**	**11.5**	**15.4**	**0.01**	
TECHNOLOGY									
EMTK	535	(50.7)	0.9	14.6	5.6	3.8	6.0	0.04	-
GOTO	50	(21.9)	1.6	-	38.9	0.0	0.0	0.27	76
WIFI	2,130	(34.5)	1.5	19.3	5.9	3.9	10.4	0.61	4,550
Avg.			**1.3**	**17.0**	**16.8**	**2.6**	**5.5**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	1,340	(32.2)	3.1	15.6	5.7	8.6	20.5	0.14	2,129
CPIN	3,060	(32.2)	1.4	6.7	4.3	15.6	22.8	0.20	4,596
ICBP	7,375	(10.1)	1.6	11.6	4.8	5.4	14.7	0.64	9,802
INDF	7,200	6.3	0.8	6.6	2.2	4.3	13.2	0.62	8,370
JPFA	2,240	(14.5)	1.3	5.0	2.9	12.9	29.4	0.59	3,094
UNVR	1,710	(34.2)	21.5	18.8	12.8	48.3	302.3	0.14	2,054
Avg.			**5.0**	**10.7**	**5.5**	**15.9**	**67.2**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	6,600	(18.3)	3.0	14.0	80.4	1.7	5.1	0.02	8,143
BBNI	3,870	(11.4)	0.9	7.0	87.7	1.9	3.1	0.52	4,415
BBRI	3,380	(7.7)	1.6	8.3	107.0	3.1	7.1	0.65	3,703
BBTN	1,240	5.5	0.5	4.1	91.6	3.1	3.8	1.33	1,555
BMRI	4,320	(15.3)	1.4	6.5	91.4	1.1	4.0	0.86	5,278
Avg.			**1.5**	**8.0**	**91.6**	**2.2**	**4.6**	**0.68**	

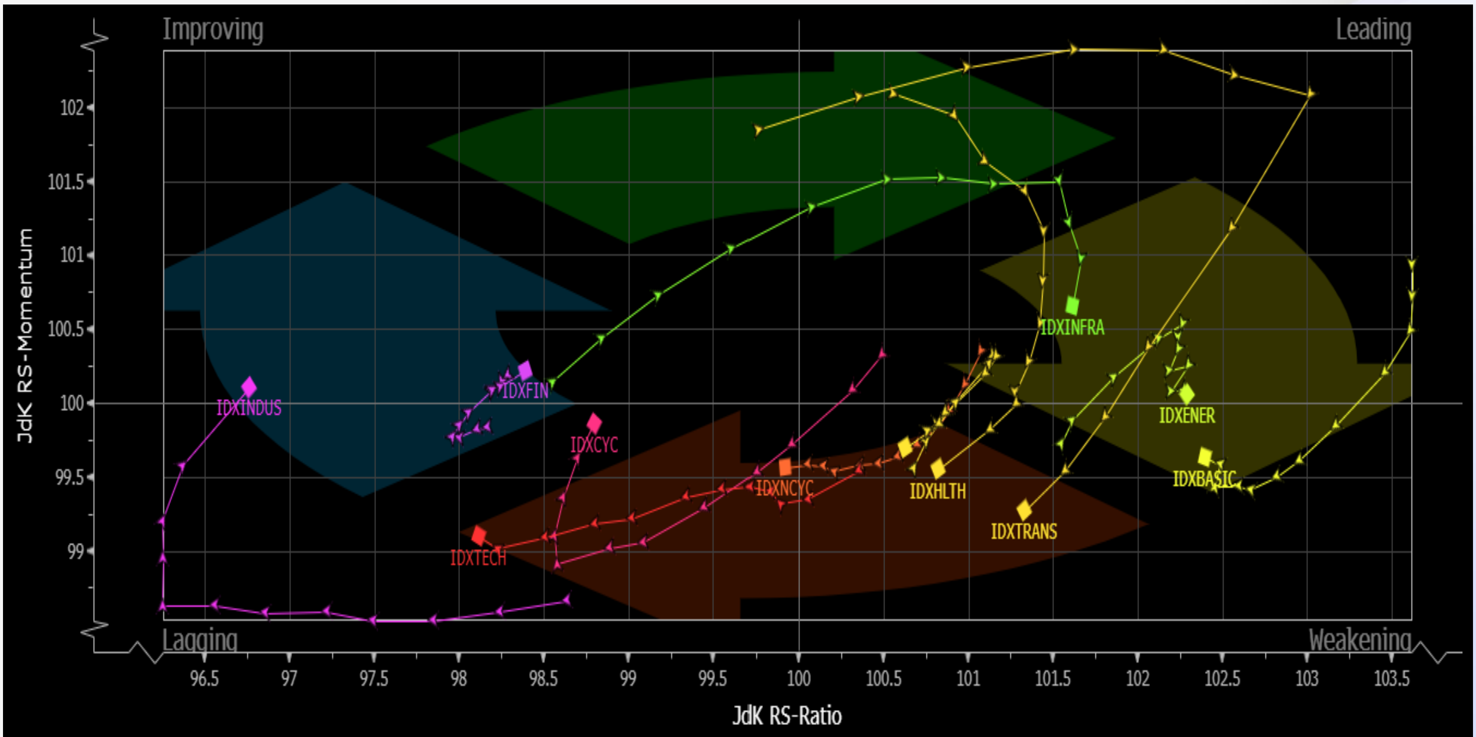
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	10.51	4.64	1.14			
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-14.42 14.42

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
02-Sep-26	10:00	RICY	RUPST & RUPSLB	Hotel Aston Pluit, Jl. Pluit Selatan No. 1, Pluit, Penjaringan, Jakarta Utara
	10:00	ZATA	RUPST	Belviu Hotel Bandung, Jl. Dr. Setiabudi No. 35, Pasteur, Kec. Sukajadi,
	14:00	ENAK	RUPSLB	North Tower Lt. 3A Sampoerna Strategic Square, Jl. Jendral Sudirman No. 45-46
03-Sep-26	10:00	BBSI	RUPSLB	Jakarta Design Center (JDC) Ruang Orchid 3, Jl. Gatot Subroto No. 53
	14:00	IPCC	RUPSLB	Jl. sindang Laut No. 100, Cilincing, Jakarta Utara
	14:00	MGLV	RUPSLB	Function Hall Pacific Century Place Lt. B1, Jl. Jend. Sudirman Kav. 52-53
	14:00	YELO	RUPSLB	Axa Tower Lt. 42, Jl. Prof. DR. Satrio, Kuningan, Karet Kuningan
	15:00	AKPI	RUPSLB	Online by Accessing the eASY.KSEI Facility
04-Sep-26	10:00	MDLN	RUPSLB	Club House Jakarta Garden City, Jl. Raya Cakung Timur, Jakarta
	14:00	BBTN	RUPSLB	Menara BTN, Jl. Gajah Mada No. 1 / Accessing the eASY.KSEI Facility
	14:00	HITS	RUPSLB	Mangkuluhur City Tower One Lt. 26, Jl. Jend Gatot Subroto Kav. 1-3
	15:00	SQMI	RUPST	Boardroom Komplek Harco Mangga Dua (Agung Sedayu) Blok C No. 5A

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
CMRY	Cash Dividend	03-Sep-26	04-Sep-26	07-Sep-26	18-Sep-26	100	2.07%
TRIS	Cash Dividend	09-Sep-26	10-Sep-26	11-Sep-26	23-Sep-26	2.27	1.28%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
SWAP	Rp 130 - Rp 140	02 - 08 Sep 2026	08-Sep-26	10-Sep-26	-

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