KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,551 / 6,491 / 6,454
Support

6,635 / 6,733 / 6,858
Resistance

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Jakarta Composite Index

JCI closed up 1.14% at the 6,599.94 level on Tuesday's trading (09/01/2026), *after moving in a range of 6,535.80 – 6,608.18 throughout the session and opening at the 6,538.12 level. The index's gain was supported by strong foreign fund inflows, with foreign investors booking a net buy of Rp1.76 trillion in the Regular Market. Technically, JCI managed to continue its uptrend. The RSI (14) rose again to the 64 level, indicating bullish momentum still has room to continue. As long as JCI can hold above the EMA10 in the 6,491 area, the chance of strengthening remains open to retest the 6,635 resistance and the chance of closing the gap area at the 6,733 level, with the next gap area at the 6,858 level. Conversely, should profit-taking occur, JCI could correct back toward support at 6,551 and 6,491 (EMA10) and 6,454.* ***KIWOOM RESEARCH*** *advises a strategy worth considering is to hold or selectively average up as long as JCI can hold above the support area, while investors need to increase caution should the index break through support.*

ADVISE: *Hold or selectively average up.*

DEWA

Darma Henwa Tbk.

(DEWA). *Price rebounds with a bullish candle from the short-term MA/support area and is testing the nearest resistance area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position, while MACD momentum remains weak and still needs further confirmation.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
454 – 468	505 – 525	440 – 448	438

ENRG

Energi Mega Persada Tbk.

(ENRG). *Price rebounds with a bullish candle from the short-term MA/support area and is attempting to continue its recovery. Upside potential is supported by Stochastic RSI crossing into a bullish position and the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,315 – 1,355	1,460 – 1,520	1,275 – 1,295	1,265

ESSA

ESSA Industries Indonesia Tbk.

(ESSA). *Price rebounds with a strong bullish candle from the short-term MA/support area and is testing the nearest resistance area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position and the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
680 – 700	740 – 790	635 – 650	630

IMPC

Impack Pratama Industri Tbk.

(IMPC). *Price rebounds with a bullish candle from the short-term support area and is testing the nearest MA/resistance area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position, while MACD momentum remains relatively flat.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,405 – 1,445	1,600 – 1,690	1,350 – 1,380	1,335

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,575	6,525	6,500	6,600	6,650	6,400
AADI	Negative	Overbought	Positive	Sell	10,950	10,750	10,600	11,100	11,300	10,450
ADMR	Negative	Trading	Positive	Hold	1,720	1,675	1,625	1,770	1,815	1,600
ADRO	Negative	Overbought	Positive	Sell	2,815	2,770	2,735	2,850	2,895	2,695
AKRA	Negative	Trading	Negative	Sell	1,425	1,395	1,365	1,455	1,485	1,340
AMMN	Positive	Trading	Negative	Hold	4,365	4,325	4,295	4,395	4,435	4,230
AMRT	Positive	Trading	Negative	Hold	1,345	1,330	1,320	1,355	1,370	1,300
ANTM	Positive	Trading	Negative	Hold	3,105	3,060	3,035	3,130	3,175	2,990
ASII	Negative	Trading	Positive	Hold	4,860	4,790	4,720	4,930	5,000	4,650
BBCA	Negative	Overbought	Positive	Sell	6,525	6,450	6,350	6,625	6,700	6,250
BBNI	Negative	Overbought	Positive	Sell	3,880	3,835	3,820	3,895	3,940	3,760
BBRI	Negative	Overbought	Positive	Sell	3,315	3,250	3,185	3,380	3,445	3,135
BBTN	Negative	Trading	Positive	Hold	1,245	1,230	1,225	1,250	1,265	1,205
BMRI	Negative	Trading	Positive	Hold	4,275	4,230	4,185	4,320	4,365	4,120
BRPT	Positive	Trading	Negative	Hold	1,815	1,780	1,750	1,845	1,880	1,725
BUMI	Negative	Overbought	Positive	Sell	200	192	185	207	215	182
CPIN	Negative	Trading	Positive	Hold	3,045	3,005	2,975	3,075	3,115	2,930
CUAN	Negative	Overbought	Positive	Sell	860	820	770	910	950	760
DEWA	Positive	Trading	Negative	Hold	454	445	436	463	472	429
EMTK	Positive	Trading	Positive	Spec. Buy	525	515	499	540	550	491
ESSA	Negative	Overbought	Positive	Sell	680	645	615	710	745	605
EXCL	Negative	Trading	Positive	Hold	2,800	2,745	2,700	2,845	2,900	2,655
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Negative	Hold	2,235	2,195	2,175	2,255	2,295	2,140
ICBP	Positive	Trading	Negative	Hold	7,525	7,375	7,225	7,675	7,825	7,100
INCO	Positive	Trading	Negative	Hold	5,150	5,050	4,930	5,275	5,375	4,855
INDF	Positive	Trading	Negative	Hold	7,350	7,200	7,050	7,500	7,650	6,950
INDY	Negative	Trading	Positive	Hold	2,785	2,730	2,685	2,830	2,885	2,645
INKP	Negative	Overbought	Positive	Sell	8,850	8,725	8,550	9,025	9,150	8,425
ISAT	Positive	Trading	Negative	Hold	2,465	2,380	2,305	2,540	2,625	2,270
ITMG	Negative	Overbought	Positive	Sell	26,050	25,900	25,675	26,275	26,425	25,300
JPFA	Positive	Trading	Negative	Hold	2,240	2,220	2,200	2,260	2,280	2,165
KLBF	Positive	Trading	Negative	Hold	785	775	765	795	805	755
MAPI	Positive	Trading	Negative	Hold	1,440	1,415	1,385	1,470	1,495	1,365
MBMA	Positive	Trading	Negative	Hold	550	525	515	560	585	505
MDKA	Negative	Trading	Negative	Sell	2,935	2,890	2,865	2,960	3,005	2,820
MEDC	Positive	Overbought	Positive	Hold	1,435	1,405	1,365	1,475	1,505	1,345
NCKL	Negative	Trading	Negative	Sell	965	945	930	980	1,000	915
PGAS	Positive	Trading	Positive	Spec. Buy	1,545	1,530	1,510	1,565	1,580	1,490
PGEO	Positive	Trading	Negative	Hold	1,045	1,035	1,030	1,050	1,060	1,010
PTBA	Negative	Overbought	Positive	Sell	2,695	2,600	2,565	2,730	2,825	2,525
SCMA	Positive	Trading	Negative	Hold	203	201	199	205	207	196
TLKM	Positive	Trading	Negative	Hold	2,610	2,585	2,570	2,625	2,650	2,530
UNTR	Negative	Overbought	Positive	Sell	24,975	23,975	23,125	25,825	26,825	22,775
UNVR	Positive	Trading	Negative	Hold	1,715	1,695	1,660	1,750	1,770	1,635
WIFI	Negative	Trading	Positive	Hold	2,165	2,075	2,035	2,205	2,295	2,000

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