KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,595 / 6,551 / 6,525
Support

6,681 / 6,704 / 6,723
Resistance

Published on 07 September 2026

Jakarta Composite Index

JCI closed down 0.47% at the 6,636.48 level on Friday (09/04), after moving in a range of 6,633.92 – 6,704.13. *Foreign investors recorded a net sell of Rp317.01 billion in the Regular Market. Technically, it reversed into weakness, which could signal a short-term reversal. The RSI (14) fell back to the 64 level, indicating bullish momentum is weakening again. JCI is expected to be vulnerable to further correction toward the nearest support at 6,595 / 6,551 / 6,525. Meanwhile, should it manage to rebound, JCI could potentially return to resistance at 6,681 / 6,704 and continue to close the gap area at 6,723.* ***KIWOOM RESEARCH*** *still advises a strategy worth considering is to hold or selectively buy on weakness as long as JCI can hold above the support area, while investors need to increase caution should the index break through support.*

ADVISE: *Hold or selectively buy on weakness.*

ADRO

Alamtri Resources Indonesia Tbk.

(ADRO). *Price is pulling back with a bearish candle after testing the upper resistance area, but still holds above the short-term MA/support area. Upside potential is supported by the MACD line moving above the signal line with histogram positive.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,700 – 2,750	2,840 – 2,910	2,650 – 2,690	2,630

ANTM

Aneka Tambang (Persero) Tbk.

(ANTM). *Price is consolidating near the short-term MA/support area within a potential symmetrical triangle pattern, while the latest candle closed bearish. Upside potential is supported by Stochastic RSI starting to cross into a bullish position.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
3,120 – 3,180	3,420 – 3,510	3,020 – 3,100	3,000

INDY

Indika Energy Tbk.

(INDY). *Price is consolidating near the short-term MA/support area and is testing the nearest resistance area. Upside potential is supported by the MACD line remaining above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,770 – 2,860	3,000 – 3,160	2,700 – 2,750	2,690

PTRO

Petrosea Tbk.

(PTRO). *Price is consolidating near the short-term MA/support area within a potential ascending triangle pattern, while the latest candle bullish. Upside potential is supported by the Stochastic RSI showing a bullish trend, while MACD may still need further confirmation.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
5,300 – 5,500	6,125 – 6,375	5,075 – 5,175	5,000

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,675	6,625	6,600	6,700	6,750	6,500
AADI	Negative	Overbought	Positive	Sell	11,250	11,125	11,050	11,325	11,450	10,875
ADMR	Positive	Trading	Negative	Hold	1,655	1,640	1,610	1,685	1,700	1,585
ADRO	Negative	Trading	Positive	Hold	2,725	2,700	2,665	2,760	2,785	2,625
AKRA	Negative	Trading	Negative	Sell	1,395	1,380	1,365	1,410	1,425	1,345
AMMN	Positive	Trading	Negative	Hold	4,415	4,360	4,295	4,480	4,535	4,230
AMRT	Positive	Trading	Negative	Hold	1,320	1,310	1,290	1,340	1,350	1,270
ANTM	Positive	Trading	Negative	Hold	3,145	3,105	3,065	3,185	3,225	3,015
ASII	Negative	Trading	Positive	Hold	4,970	4,890	4,800	5,050	5,150	4,730
BBCA	Negative	Overbought	Positive	Sell	6,750	6,675	6,575	6,850	6,925	6,475
BBNI	Negative	Overbought	Positive	Sell	3,960	3,920	3,900	3,980	4,020	3,840
BBRI	Negative	Overbought	Positive	Sell	3,410	3,380	3,350	3,440	3,470	3,300
BBTN	Negative	Trading	Positive	Hold	1,250	1,235	1,220	1,265	1,280	1,205
BMRI	Negative	Overbought	Positive	Sell	4,450	4,415	4,390	4,475	4,510	4,320
BRPT	Positive	Trading	Negative	Hold	1,805	1,775	1,760	1,820	1,850	1,730
BUMI	Negative	Overbought	Positive	Sell	209	208	205	212	213	202
CPIN	Negative	Trading	Positive	Hold	3,260	3,200	3,140	3,320	3,380	3,095
CUAN	Negative	Overbought	Positive	Sell	935	890	855	970	1,015	840
DEWA	Negative	Trading	Negative	Sell	449	441	433	457	465	426
EMTK	Negative	Trading	Positive	Hold	530	515	505	540	555	495
ESSA	Negative	Overbought	Positive	Sell	710	700	675	735	745	665
EXCL	Positive	Trading	Negative	Hold	2,735	2,700	2,655	2,780	2,815	2,615
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Negative	Hold	2,310	2,270	2,220	2,360	2,400	2,185
ICBP	Positive	Trading	Negative	Hold	7,325	7,250	7,175	7,400	7,475	7,075
INCO	Positive	Trading	Negative	Hold	4,975	4,945	4,925	4,995	5,025	4,850
INDF	Positive	Trading	Negative	Hold	7,225	7,175	7,100	7,300	7,350	7,000
INDY	Positive	Trading	Positive	Spec. Buy	2,810	2,775	2,730	2,855	2,890	2,685
INKP	Negative	Overbought	Negative	Strong Sell	8,925	8,725	8,600	9,050	9,250	8,475
ISAT	Positive	Trading	Negative	Hold	2,405	2,360	2,295	2,470	2,515	2,260
ITMG	Negative	Overbought	Positive	Sell	26,200	25,925	25,750	26,375	26,650	25,350
JPFA	Negative	Trading	Positive	Hold	2,360	2,305	2,260	2,405	2,460	2,225
KLBF	Positive	Trading	Negative	Hold	780	770	760	790	800	750
MAPI	Positive	Trading	Negative	Hold	1,425	1,410	1,400	1,435	1,450	1,380
MBMA	Positive	Trading	Negative	Hold	525	515	505	535	545	497
MDKA	Positive	Trading	Negative	Hold	2,920	2,885	2,860	2,945	2,980	2,815
MEDC	Negative	Overbought	Positive	Sell	1,495	1,475	1,465	1,505	1,525	1,445
NCKL	Negative	Trading	Negative	Sell	965	955	945	975	985	930
PGAS	Negative	Trading	Positive	Hold	1,530	1,520	1,505	1,545	1,555	1,485
PGEO	Negative	Trading	Negative	Sell	1,040	1,030	1,025	1,045	1,055	1,010
PTBA	Negative	Strong Sell	Positive	Sell	2,900	2,865	2,830	2,935	2,970	2,785
SCMA	Negative	Trading	Negative	Sell	207	203	201	209	213	197
TLKM	Negative	Trading	Negative	Sell	2,610	2,590	2,570	2,630	2,650	2,530
UNTR	Negative	Trading	Positive	Hold	25,175	24,950	24,725	25,400	25,625	24,350
UNVR	Positive	Oversold	Negative	Spec. Buy	1,700	1,685	1,670	1,715	1,730	1,645
WIFI	Negative	Trading	Positive	Hold	2,110	2,065	2,050	2,125	2,170	2,015

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