KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,568 / 6,551 / 6,525
Support

6,667 – 6,704 / 6,723
Resistance

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Jakarta Composite Index

JCI closed down 0.25% at the 6,619.67 level on Monday's trading (09/07), moving in a range of 6,610.93 – 6,667.75. *Foreign investors recorded a net sell of Rp590.18 billion in the Regular Market. Technically, JCI is starting to form a swing high as an early signal of a potential correction, while the RSI (14) fell to 62, indicating bullish momentum is starting to weaken. JCI could potentially undergo a healthy correction toward support at 6,568 (EMA10), 6,551, and 6,525. However, should it manage to rebound, the index has room to retest resistance at 6,667 – 6,704 and continue closing the gap at 6,723.* ***KIWOOM RESEARCH*** *still advises a strategy of holding or selectively buying on weakness as long as JCI can hold above the support area, with heightened caution should the index break through that support level.*

ADVISE: *Hold or selective buy on weakness.*

CTRA

Ciputra Development Tbk.

(CTRA). *Price is consolidating above the short-term MA/support area within a potential ascending channel and forms a doji candle, indicating short-term indecision. Upside potential is supported by the MACD line remaining above the signal line with histogram positive, while Stochastic RSI remains relatively bullish.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
630 – 640	680 – 710	610 – 620	605

INDF

Indofood Sukses Makmur Tbk.

__(INDF).__ Price rebounds with a bullish candle from the short-term MA/support area and is testing the nearest resistance area. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the lower area.

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
7,300 – 7,400	7,950 – 8,200	7,150 – 7,225	7,125

INKP

Indah Kiat Pulp & Paper Tbk.

(INKP). *Price rebounds with a bullish candle from the short-term MA/support area and is testing the upper area of a potential ascending triangle pattern. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the lower area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
8,950 – 9,175	9,525 – 9,850	8,300 – 8,450	8,250

KLBF

Kalbe Farma Tbk.

(KLBF). *Price is consolidating near the short-term MA/support area, while the latest candle closed slightly bearish. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the lower area.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
775 – 800	835 – 870	750 – 760	745

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,650	6,600	6,575	6,675	6,700	6,475
AADI	Negative	Overbought	Positive	Sell	11,525	11,175	10,925	11,775	12,125	10,750
ADMR	Positive	Trading	Negative	Hold	1,650	1,630	1,610	1,670	1,690	1,585
ADRO	Positive	Trading	Positive	Spec. Buy	2,720	2,680	2,640	2,760	2,800	2,600
AKRA	Positive	Trading	Positive	Spec. Buy	1,425	1,395	1,360	1,460	1,490	1,340
AMMN	Negative	Trading	Negative	Sell	4,400	4,365	4,330	4,435	4,470	4,265
AMRT	Positive	Trading	Negative	Hold	1,320	1,310	1,305	1,325	1,335	1,285
ANTM	Positive	Trading	Negative	Hold	3,100	3,075	3,050	3,125	3,150	3,000
ASII	Negative	Trading	Positive	Hold	4,840	4,770	4,700	4,910	4,980	4,630
BBCA	Negative	Trading	Positive	Hold	6,675	6,625	6,525	6,775	6,825	6,425
BBNI	Negative	Overbought	Positive	Sell	3,905	3,880	3,855	3,930	3,955	3,795
BBRI	Negative	Overbought	Positive	Sell	3,375	3,350	3,305	3,420	3,445	3,255
BBTN	Positive	Trading	Positive	Spec. Buy	1,235	1,225	1,215	1,245	1,255	1,200
BMRI	Negative	Overbought	Positive	Sell	4,415	4,380	4,335	4,460	4,495	4,270
BRPT	Negative	Trading	Negative	Sell	1,785	1,760	1,740	1,805	1,830	1,715
BUMI	Negative	Overbought	Positive	Sell	217	207	201	223	233	197
CPIN	Negative	Trading	Positive	Hold	3,215	3,180	3,155	3,240	3,275	3,110
CUAN	Negative	Overbought	Positive	Sell	940	920	895	965	985	885
DEWA	Negative	Trading	Negative	Sell	448	438	432	454	464	426
EMTK	Negative	Trading	Positive	Hold	505	498	491	515	520	484
ESSA	Negative	Trading	Positive	Hold	695	685	675	705	715	665
EXCL	Positive	Trading	Negative	Hold	2,720	2,690	2,670	2,740	2,770	2,630
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Negative	Sell	2,240	2,220	2,190	2,270	2,290	2,155
ICBP	Positive	Trading	Negative	Hold	7,475	7,250	7,050	7,675	7,900	6,925
INCO	Positive	Trading	Negative	Hold	4,910	4,840	4,770	4,980	5,050	4,700
INDF	Positive	Trading	Negative	Hold	7,300	7,225	7,150	7,375	7,450	7,050
INDY	Negative	Trading	Negative	Sell	2,795	2,740	2,695	2,840	2,895	2,655
INKP	Negative	Overbought	Negative	Strong Sell	8,975	8,850	8,675	9,150	9,275	8,550
ISAT	Positive	Trading	Negative	Hold	2,390	2,335	2,270	2,455	2,510	2,235
ITMG	Negative	Overbought	Positive	Sell	26,375	26,000	25,750	26,625	27,000	25,350
JPFA	Negative	Trading	Positive	Hold	2,335	2,300	2,275	2,360	2,395	2,240
KLBF	Positive	Trading	Negative	Hold	795	765	750	810	840	740
MAPI	Negative	Oversold	Negative	Spec. Buy	1,415	1,390	1,370	1,435	1,460	1,345
MBMA	Positive	Trading	Negative	Hold	520	510	499	530	540	491
MDKA	Positive	Trading	Negative	Hold	2,895	2,860	2,835	2,920	2,955	2,790
MEDC	Negative	Overbought	Positive	Sell	1,505	1,455	1,430	1,530	1,580	1,410
NCKL	Positive	Trading	Negative	Hold	950	940	930	960	970	915
PGAS	Negative	Trading	Positive	Hold	1,505	1,490	1,470	1,525	1,540	1,450
PGEO	Positive	Trading	Negative	Hold	1,040	1,025	1,015	1,050	1,065	995
PTBA	Negative	Strong Sell	Positive	Sell	2,965	2,885	2,825	3,025	3,105	2,780
SCMA	Negative	Trading	Negative	Sell	202	200	198	204	206	195
TLKM	Negative	Trading	Positive	Hold	2,610	2,600	2,590	2,620	2,630	2,550
UNTR	Negative	Trading	Positive	Hold	25,350	24,875	24,600	25,625	26,100	24,225
UNVR	Positive	Oversold	Negative	Spec. Buy	1,675	1,665	1,655	1,685	1,695	1,630
WIFI	Negative	Trading	Negative	Sell	2,095	2,060	2,025	2,130	2,165	1,995

Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id

Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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