KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,636 / 6,589 / 6,566
Support

6,723 / 6,787 – 6,858
Resistance

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<u>Jakarta Composite Index</u>

JCI closed up 1.01% at the 6,686.44 level. Throughout Tuesday's (09/08) trading, JCI moved in a range of 6,636.94 – 6,696.28. *Foreign investors booked a net buy of Rp379.39 billion in the Regular Market. Technically, JCI managed to rebound and once again formed a swing low, indicating the reemergence of buy signals. The RSI (14) rose to 66, indicating bullish momentum is strengthening again. JCI has room to continue strengthening toward the gap at 6,723, with the next target at 6,787 – 6,858 should it break through. Conversely, a correction could potentially test support at 6,636, 6,589 (EMA10), and 6,566.* ***KIWOOM RESEARCH*** *advises a strategy of holding or selectively buy averaging up as long as JCI continues to move positively, with heightened caution should the index break through that support level.*

ADVISE: *Hold or selective buy averaging up.*

BUVA

Bukit Uluwatu Villa Tbk.

(BUVA). *Price rebounds with a bullish candle from the short-term MA/support area and is attempting to hold above the support zone. Upside potential is supported by the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
740 – 775	880 – 920	705 – 730	695

ESSA

ESSA Industries Indonesia Tbk.

(ESSA). *Price is consolidating above the short-term MA/support area and forms a doji candle, indicating short-term indecision after the recent rebound. Upside potential is supported by the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
670 – 705	755 – 800	650 – 660	645

RMKE

RMK Energy Tbk.

(RMKE). *Price rebounds with a bullish candle from the short-term MA/support area and is attempting to continue its recovery. Upside potential is supported by the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
424 – 440	**480 – 510**	**400 – 410**	**398**

TOWR

Sarana Menara Nusantara Tbk.

***(TOWR).** Price rebounds with a bullish candle after a short consolidation, with potential formation of a bullish flag pattern following the prior upward move. Upside potential is supported by the MACD line remaining above the signal line with histogram positive, while Stochastic RSI has potential to cross.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
460 – 474	500 – 520	446 – 456	444

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,675	6,625	6,600	6,700	6,725	6,500
AADI	Negative	Overbought	Positive	Sell	11,725	11,675	11,600	11,800	11,850	11,425
ADMR	Positive	Trading	Negative	Hold	1,640	1,620	1,605	1,655	1,675	1,580
ADRO	Positive	Trading	Positive	Spec. Buy	2,690	2,675	2,650	2,715	2,730	2,610
AKRA	Negative	Overbought	Positive	Sell	1,495	1,440	1,395	1,540	1,595	1,370
AMMN	Negative	Overbought	Negative	Strong Sell	4,560	4,420	4,290	4,690	4,830	4,225
AMRT	Positive	Trading	Negative	Hold	1,315	1,305	1,300	1,320	1,330	1,280
ANTM	Negative	Trading	Negative	Sell	3,085	3,055	3,035	3,105	3,135	2,985
ASII	Negative	Trading	Positive	Hold	4,905	4,880	4,835	4,950	4,975	4,760
BBCA	Negative	Overbought	Positive	Sell	6,650	6,550	6,450	6,750	6,850	6,350
BBNI	Negative	Overbought	Positive	Sell	3,880	3,850	3,820	3,910	3,940	3,765
BBRI	Negative	Overbought	Positive	Sell	3,395	3,365	3,335	3,425	3,455	3,285
BBTN	Negative	Trading	Positive	Hold	1,240	1,235	1,220	1,255	1,260	1,205
BMRI	Negative	Overbought	Positive	Sell	4,415	4,395	4,375	4,435	4,455	4,305
BRPT	Positive	Trading	Negative	Hold	1,770	1,750	1,735	1,785	1,805	1,710
BUMI	Negative	Overbought	Positive	Sell	226	219	216	229	236	212
CPIN	Negative	Overbought	Positive	Sell	3,280	3,180	3,100	3,360	3,460	3,055
CUAN	Negative	Overbought	Positive	Sell	945	915	905	955	985	890
DEWA	Positive	Trading	Negative	Hold	448	440	432	456	464	426
EMTK	Positive	Trading	Positive	Spec. Buy	515	505	495	525	535	488
ESSA	Negative	Trading	Positive	Hold	690	675	660	705	720	650
EXCL	Positive	Trading	Negative	Hold	2,730	2,710	2,680	2,760	2,780	2,640
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Negative	Sell	2,260	2,240	2,220	2,280	2,300	2,185
ICBP	Positive	Trading	Negative	Hold	7,250	7,175	7,100	7,325	7,400	6,975
INCO	Positive	Trading	Negative	Hold	4,885	4,850	4,785	4,950	4,985	4,715
INDF	Negative	Overbought	Negative	Strong Sell	7,450	7,300	7,175	7,575	7,725	7,050
INDY	Negative	Trading	Negative	Sell	2,805	2,740	2,685	2,860	2,925	2,645
INKP	Negative	Overbought	Positive	Sell	9,300	9,100	8,925	9,475	9,675	8,800
ISAT	Positive	Trading	Negative	Hold	2,360	2,330	2,300	2,390	2,420	2,265
ITMG	Negative	Overbought	Positive	Sell	26,675	26,400	26,150	26,925	27,200	25,750
JPFA	Negative	Overbought	Positive	Sell	2,355	2,290	2,245	2,400	2,465	2,210
KLBF	Negative	Trading	Negative	Sell	780	775	760	795	800	750
MAPI	Positive	Oversold	Negative	Spec. Buy	1,400	1,390	1,380	1,410	1,420	1,360
MBMA	Positive	Trading	Negative	Hold	545	530	510	565	580	500
MDKA	Negative	Overbought	Negative	Strong Sell	3,015	2,880	2,745	3,150	3,285	2,705
MEDC	Negative	Overbought	Positive	Sell	1,525	1,480	1,450	1,555	1,600	1,425
NCKL	Negative	Trading	Negative	Sell	950	940	925	965	975	910
PGAS	Positive	Trading	Positive	Spec. Buy	1,530	1,520	1,505	1,545	1,555	1,480
PGEO	Positive	Trading	Negative	Hold	1,040	1,025	1,015	1,050	1,065	995
PTBA	Negative	Strong Sell	Positive	Sell	3,005	2,975	2,945	3,035	3,065	2,900
SCMA	Positive	Trading	Negative	Hold	203	201	201	203	205	197
TLKM	Negative	Trading	Positive	Hold	2,635	2,600	2,565	2,670	2,705	2,525
UNTR	Positive	Overbought	Positive	Hold	25,675	25,375	25,100	25,950	26,250	24,725
UNVR	Positive	Oversold	Negative	Spec. Buy	1,675	1,670	1,660	1,685	1,690	1,635
WIFI	Positive	Trading	Negative	Hold	2,120	2,075	2,060	2,135	2,180	2,025

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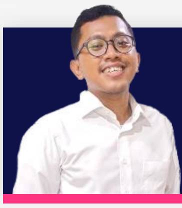

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