KSI Research

Technical Recommendation

Jakarta Composite Index Range Today

6,636 / 6,605 – 6,566
Support

6,723 / 6,787 – 6,858
Resistance

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Jakarta Composite Index

JCI fell 0.12% to 6,678.20 on Wednesday (09/09/26), moving in a range of 6,642.15 – 6,707.31, *with foreign investors recording a net sell of Rp621.40 billion in the Regular Market. Technically, JCI underwent a reasonable correction after strengthening, though the uptrend remains intact. The RSI (14) fell to 65, but still shows fairly strong bullish momentum. JCI has room to strengthen again and test the gap at 6,723, with the next target at 6,787 – 6,858 should it break out. Conversely, a further correction could potentially bring the index to test support at 6,636, 6,605 (EMA10), down to 6,566.* ***KIWOOM RESEARCH*** *maintains a strategy of hold or selective buy on weakness, with heightened caution should JCI break through that support level.*

ADVISE: *Hold or selective buy on weakness.*

BUKA

Bukalapak.com Tbk.

***(BUKA).** Price is consolidating near the short-term MA/support area and forms a doji candle, indicating short-term indecision. Upside potential is supported by Stochastic RSI staying in the bullish area and the MACD line crossing above the signal line with histogram positive.*

***<u>ADVICE:</u>** Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
113 – 116	125 – 132	110 – 112	109

ELSA

Elnusa Tbk.

(ELSA). *Price continues its rebound with a bullish candle and is holding above the short-term MA/support area. Upside potential is supported by Stochastic RSI remaining in a bullish position and the MACD line moving above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
735 – 755	810 – 845	715 – 725	710

ICBP

Indofood CBP Sukses Makmur Tbk.

(ICBP). *Price is consolidating near the short-term MA/support area after the recent pullback, with the latest candle closing slightly bearish. Upside potential still needs confirmation, with Stochastic RSI in the oversold area and having potential to cross into a bullish position.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
7,175 – 7,275	7,900 – 8,000	6,900 – 7,150	6,875

MEDC

Medco Energi Internasional Tbk.

(MEDC). *Price continues its rebound with a bullish candle and is holding above the short-term MA/support area while testing the nearest resistance area. Upside potential is supported by the MACD line moving above the signal line with histogram positive, while Stochastic RSI remains in the bullish.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,550 – 1,600	1,680 – 1,800	1,460 – 1,525	1,445

KIWOOM SEKURITAS INDONESIA

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	6,675	6,650	6,625	6,725	6,750	6,525
AADI	Negative	Strong Sell	Positive	Sell	12,025	11,575	11,300	12,300	12,750	11,125
ADMR	Negative	Trading	Negative	Sell	1,660	1,635	1,610	1,685	1,710	1,585
ADRO	Negative	Trading	Negative	Sell	2,695	2,655	2,625	2,725	2,765	2,585
AKRA	Negative	Overbought	Positive	Sell	1,530	1,515	1,480	1,565	1,580	1,460
AMMN	Negative	Overbought	Positive	Sell	4,785	4,660	4,515	4,930	5,050	4,445
AMRT	Negative	Trading	Negative	Sell	1,305	1,300	1,280	1,325	1,330	1,260
ANTM	Negative	Trading	Negative	Sell	3,140	3,070	3,000	3,210	3,280	2,955
ASII	Negative	Trading	Positive	Hold	4,875	4,830	4,785	4,920	4,965	4,715
BBCA	Positive	Trading	Positive	Spec. Buy	6,600	6,525	6,400	6,725	6,800	6,300
BBNI	Positive	Trading	Positive	Spec. Buy	3,845	3,800	3,745	3,900	3,945	3,690
BBRI	Negative	Overbought	Positive	Sell	3,405	3,390	3,345	3,450	3,465	3,295
BBTN	Negative	Trading	Positive	Hold	1,235	1,220	1,205	1,250	1,265	1,185
BMRI	Negative	Trading	Positive	Hold	4,410	4,375	4,340	4,445	4,480	4,270
BRPT	Positive	Trading	Negative	Hold	1,750	1,720	1,690	1,780	1,810	1,665
BUMI	Negative	Overbought	Positive	Sell	224	220	216	228	232	213
CPIN	Negative	Trading	Positive	Hold	3,285	3,240	3,175	3,350	3,395	3,125
CUAN	Negative	Overbought	Positive	Sell	940	925	905	960	975	895
DEWA	Positive	Trading	Negative	Hold	445	440	435	450	455	428
EMTK	Positive	Trading	Positive	Spec. Buy	515	510	500	525	530	493
ESSA	Positive	Trading	Positive	Spec. Buy	695	680	670	705	720	655
EXCL	Negative	Trading	Negative	Sell	2,745	2,705	2,665	2,785	2,825	2,625
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Negative	Sell	2,265	2,225	2,195	2,295	2,335	2,160
ICBP	Positive	Trading	Negative	Hold	7,200	7,150	7,075	7,275	7,325	6,975
INCO	Negative	Trading	Negative	Sell	4,905	4,840	4,775	4,970	5,025	4,705
INDF	Negative	Overbought	Negative	Strong Sell	7,500	7,450	7,400	7,550	7,600	7,300
INDY	Negative	Overbought	Positive	Sell	3,010	2,755	2,570	3,195	3,450	2,530
INKP	Negative	Overbought	Positive	Sell	9,375	9,275	9,125	9,525	9,625	9,000
ISAT	Negative	Trading	Negative	Sell	2,395	2,310	2,265	2,440	2,525	2,230
ITMG	Negative	Overbought	Positive	Sell	26,575	26,375	26,000	26,950	27,150	25,625
JPFA	Negative	Trading	Positive	Hold	2,365	2,320	2,265	2,420	2,465	2,230
KLBF	Negative	Trading	Negative	Sell	770	760	745	785	795	735
MAPI	Positive	Oversold	Negative	Spec. Buy	1,380	1,360	1,340	1,400	1,420	1,320
MBMA	Negative	Trading	Negative	Sell	555	545	535	565	575	525
MDKA	Negative	Overbought	Positive	Sell	3,110	3,080	3,040	3,150	3,180	2,995
MEDC	Negative	Overbought	Positive	Sell	1,560	1,550	1,515	1,595	1,605	1,495
NCKL	Negative	Overbought	Positive	Sell	985	960	930	1,015	1,040	915
PGAS	Negative	Trading	Positive	Hold	1,545	1,540	1,530	1,555	1,560	1,505
PGEO	Positive	Trading	Negative	Hold	1,035	1,025	1,020	1,040	1,050	1,000
PTBA	Negative	Strong Sell	Positive	Sell	3,050	3,000	2,920	3,130	3,180	2,875
SCMA	Negative	Trading	Negative	Sell	204	202	200	206	208	197
TLKM	Negative	Trading	Positive	Hold	2,655	2,630	2,605	2,680	2,705	2,565
UNTR	Negative	Overbought	Positive	Sell	25,850	25,600	25,200	26,250	26,500	24,825
UNVR	Positive	Oversold	Negative	Spec. Buy	1,675	1,665	1,655	1,685	1,695	1,630
WIFI	Negative	Trading	Negative	Sell	2,120	2,080	2,060	2,140	2,180	2,030

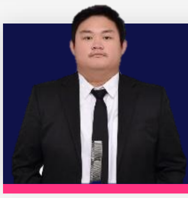
Kiwoom Research Team

Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id

Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id

Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id

Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id



Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id

Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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