KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,529 – 6,520
Support

6,673 – 6,723 / 6,859
Resistance

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Jakarta Composite Index

JCI closed down 1.33% at the 6,589.34 level on Thursday's trading (09/10), after moving in a range of 6,585.56 – 6,712.50. *Foreign investors booked a net sell of Rp747.51 billion. Technically, JCI again formed a bearish candle after failing to hold its strength above the 6,700 area, closing at the 6,589.34 level. JCI stood below the EMA10 (6,602.75), but still held above the EMA20 (6,529.42) and EMA50 (6,419.84), while the RSI (14) fell to 57.63, indicating bullish momentum is starting to weaken though the uptrend remains intact. Should JCI fail to break back through the EMA10 at 6,603, the correction could potentially continue toward 6,529 – 6,520, the nearest support area as well as the EMA20 and uptrend line. If it holds, JCI has room to rebound and test 6,673 – 6,723, with the next resistance at 6,859. Conversely, should it break down below 6,520, the correction could potentially continue toward 6,420 (EMA50), with the next support at 6,377.* ***KIWOOM RESEARCH*** *advises a wait & see approach while monitoring the 6,529 – 6,520 area, while investors who have already profited can apply a trailing stop or gradual profit-taking should that support be breached.*

ADVISE: *Wait & see or set your trailing stop.*

CPIN

Charoen Pokphand Indonesia Tbk.

(CPIN). *Price rebounds and is holding above the short-term MA/support area while testing the nearest resistance area, with the latest candle forming a doji, indicating short-term indecision. Upside potential is supported by the MACD showing positive histogram, while Stochastic RSI remains in the bullish area.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
3,230 – 3,330	3,440 – 3,540	3,170 – 3,200	3,150

MINA
Sanurhasta Mitra Tbk.

***(MINA).** Price is consolidating near the short-term MA/support area within a potential symmetrical triangle pattern, while the latest candle forms an inverted hammer. Upside potential is supported by the MACD line remaining above the signal line with histogram positive.*

***<u>ADVICE:</u>** Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
274 – 282	296 – 308	268 – 272	266

PSAB

J Resources Asia Pasifik Tbk.

(PSAB). *Price is consolidating near the short-term MA/support area after the recent pullback from resistance. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
585 – 595	615 – 650	570 – 580	565

SMGR

Semen Indonesia (Persero) Tbk.

(SMGR). *Price is consolidating near the short-term support area after the recent rebound, with the latest candle forming a doji, indicating short-term indecision around support. Upside potential is supported by the MACD line remaining above the signal line with histogram positive.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
1,720 – 1,760	1,840 – 1,920	1,675 – 1,690	1,670

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,650	6,575	6,525	6,700	6,775	6,425
AADI	Negative	Overbought	Positive	Sell	12,500	12,050	11,725	12,825	13,275	11,525
ADMR	Positive	Trading	Negative	Hold	1,670	1,640	1,610	1,700	1,730	1,585
ADRO	Positive	Trading	Negative	Hold	2,695	2,660	2,635	2,720	2,755	2,595
AKRA	Negative	Overbought	Positive	Sell	1,530	1,505	1,465	1,570	1,595	1,445
AMMN	Negative	Overbought	Positive	Sell	4,870	4,785	4,720	4,935	5,025	4,645
AMRT	Positive	Trading	Negative	Hold	1,305	1,290	1,280	1,315	1,330	1,260
ANTM	Negative	Overbought	Positive	Sell	3,265	3,195	3,155	3,305	3,375	3,105
ASII	Positive	Trading	Positive	Spec. Buy	4,875	4,835	4,815	4,895	4,935	4,740
BBCA	Positive	Trading	Negative	Hold	6,500	6,425	6,325	6,600	6,675	6,225
BBNI	Positive	Trading	Negative	Hold	3,810	3,780	3,740	3,850	3,880	3,685
BBRI	Positive	Trading	Positive	Spec. Buy	3,370	3,310	3,250	3,430	3,490	3,200
BBTN	Positive	Trading	Negative	Hold	1,220	1,205	1,200	1,225	1,240	1,180
BMRI	Positive	Trading	Positive	Spec. Buy	4,380	4,345	4,310	4,415	4,450	4,245
BRPT	Positive	Trading	Negative	Hold	1,745	1,705	1,680	1,770	1,810	1,655
BUMI	Negative	Overbought	Positive	Sell	219	209	203	225	235	199
CPIN	Positive	Trading	Positive	Spec. Buy	3,275	3,205	3,135	3,345	3,415	3,085
CUAN	Negative	Overbought	Positive	Sell	980	920	885	1,015	1,075	870
DEWA	Positive	Trading	Negative	Hold	435	422	411	446	459	405
EMTK	Positive	Trading	Negative	Hold	510	498	489	520	530	481
ESSA	Positive	Trading	Positive	Spec. Buy	685	670	645	710	725	635
EXCL	Positive	Trading	Negative	Hold	2,720	2,660	2,610	2,770	2,830	2,570
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Negative	Hold	2,250	2,200	2,160	2,290	2,340	2,130
ICBP	Positive	Oversold	Negative	Spec. Buy	7,200	7,175	7,125	7,250	7,275	7,025
INCO	Positive	Trading	Negative	Hold	4,885	4,785	4,715	4,955	5,050	4,640
INDF	Negative	Trading	Negative	Sell	7,425	7,300	7,200	7,525	7,650	7,100
INDY	Negative	Trading	Positive	Hold	3,010	2,865	2,710	3,165	3,310	2,665
INKP	Negative	Overbought	Positive	Sell	9,200	9,050	8,900	9,350	9,500	8,775
ISAT	Positive	Trading	Negative	Hold	2,435	2,375	2,325	2,485	2,545	2,290
ITMG	Negative	Trading	Positive	Hold	26,425	25,900	25,575	26,750	27,275	25,200
JPFA	Positive	Trading	Positive	Spec. Buy	2,320	2,280	2,220	2,380	2,420	2,185
KLBF	Positive	Trading	Negative	Hold	765	745	740	770	790	725
MAPI	Positive	Oversold	Negative	Spec. Buy	1,380	1,360	1,350	1,390	1,410	1,330
MBMA	Negative	Trading	Negative	Sell	540	525	510	555	570	500
MDKA	Negative	Trading	Positive	Hold	3,095	3,030	2,975	3,150	3,215	2,930
MEDC	Negative	Overbought	Positive	Sell	1,585	1,565	1,540	1,610	1,630	1,515
NCKL	Positive	Trading	Negative	Hold	985	950	925	1,010	1,045	910
PGAS	Positive	Trading	Negative	Hold	1,530	1,510	1,485	1,555	1,575	1,465
PGEO	Positive	Trading	Negative	Hold	1,025	1,015	1,000	1,040	1,050	985
PTBA	Negative	Strong Sell	Positive	Sell	3,110	3,015	2,960	3,165	3,260	2,915
SCMA	Positive	Trading	Negative	Hold	203	200	197	206	209	194
TLKM	Negative	Trading	Positive	Hold	2,655	2,625	2,595	2,685	2,715	2,555
UNTR	Negative	Overbought	Positive	Sell	26,350	25,725	25,400	26,675	27,300	25,025
UNVR	Positive	Oversold	Negative	Spec. Buy	1,665	1,650	1,635	1,680	1,695	1,610
WIFI	Positive	Trading	Negative	Hold	2,080	2,030	1,970	2,140	2,190	1,940

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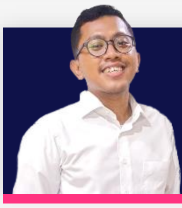
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