KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
6,541.38 (-0.73%)	6,552.79	6,462.96	(0.69) Tn	(24.35)

Published on 14 September 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	52,573	0.98	9.38
S&P 500	USA	7,657	0.86	11.85
Nasdaq	USA	26,333	0.96	13.30
EIDO	USA	12.75	(0.78)	(31.82)
EMEA				
FTSE 100	UK	10,650	0.39	7.24
CAC 40	France	8,180	0.78	0.37
DAX	Germany	25,569	0.82	4.40
Asia Pacific				
KOSPI	Korea	6,910	(1.76)	63.97
Shanghai	China	3,888	(1.18)	(2.03)
TWSE	Taiwan	46,185	(1.61)	59.46
KLSE	Malaysia	1,687	(1.10)	0.39
ST - Times	Singapore	5,696	0.11	22.59
Sensex	India	74,782	(0.16)	(12.25)
Hang Seng	Hongkong	24,806	(0.60)	(3.22)
Nikkei	Japan	64,011	(1.93)	27.16

Sectors	Last	Chg%	YTD%
Basic Materials	1,821	(0.70)	(11.54)
Consumer Cyclicals	955	(1.19)	(22.14)
Energy	3,360	(1.22)	(24.56)
Financials	1,391	(0.11)	(10.23)
Healthcare	1,541	3.91	(25.35)
Industrials	1,722	(0.20)	(20.11)
Infrastructures	1,886	(1.20)	(29.38)
Cons. Non-Cyclicals	712	(1.25)	(10.93)
Prop. & Real Estate	820	(0.66)	(30.13)
Technology	6,901	(0.71)	(27.58)
Trans. & Logistics	1,828	(1.13)	(7.03)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	102.48	100.05	(2.37)	74.24
Gold (USD tr.oz)	4,318	4,349	0.72	0.69
Nickel (USD/MT)	16,666	16,469	(1.18)	(1.06)
Tin (USD/MT)	54,344	53,364	(1.80)	31.58
Copper (USD/lb)	646.70	646.95	0.04	13.86
Coal (USD/MT)	148.00	146.75	(0.84)	36.51
CPO (MYR/MT)	4,598	4,550	(1.04)	13.81

Currency	Last	Chg%	YTD%
USD-IDR	17,600	(0.35)	(5.17)
AUD-IDR	12,623	0.26	(11.71)
EUR-IDR	20,426	(0.01)	(4.21)
SGD-IDR	13,887	(0.11)	(6.61)
JPY-IDR	114	(0.05)	(6.78)
GBP-IDR	23,785	0.01	(5.83)

Source: Bloomberg LP

Market Overview

GLOBAL INFLATION RISKS AND INDONESIA'S FISCAL CHALLENGES IN FOCUS

US MARKET: Wall Street closed higher on Friday's trading (09/11/26), halting four consecutive sessions of decline after the rise in oil prices and Treasury yields began to ease. S&P 500 up 0.86%, Nasdaq 100 rose 0.96%, while Dow Jones Industrial Average strengthened 0.98%. Tech and banking stocks also strengthened, with Alphabet rising 1.5%, Amazon 1.9%, and JPMorgan 0.8%. AMD and Intel strengthened 2.5% and 2.6% respectively, while Dell surged 11.9% to an all-time high. On a weekly basis, S&P 500 fell 0.6%, Nasdaq weakened 0.7%, and Dow Jones corrected 426 points.

MARKET SENTIMENT: Market sentiment remained shadowed by inflation concerns after the University of Michigan Consumer Sentiment Index fell to 47.8 in September from 51.7 in August, well below the 51.0 expected. The decline was mainly triggered by rising gasoline prices and trade tensions, which increased concerns over the cost of living. Consumer inflation expectations for the next 12 months rose to 4.6% from 4.0%, while five-year inflation expectations edged up to 3.4% from 3.3%. This condition kept investors cautious ahead of the Fed's monetary policy decision next week.

GEOPOLITICAL: Geopolitical risk remained a key market focus after the conflict between the US and Iran triggered uncertainty over the security of energy trade routes in the Persian Gulf region. However, sentiment improved slightly after Iranian state media reported plans for a meeting between Tehran and Gulf states in Oman to discuss the Strait of Hormuz issue. This development helped ease pressure on oil prices after a sharp rally throughout the week.

REGULATION & POLICY: Global policy focus is on the Federal Reserve, which is expected to raise rates next week after US inflation data showed price pressure remaining high. US headline inflation reached 3.4% in August, while the rise in consumer inflation expectations indicates price pressure could potentially persist longer. In Japan, the rise in JGB yields also reflects growing investor attention to the direction of the Bank of Japan's monetary policy normalization.

FIXED INCOME & CURRENCY: The Dollar Index (DXY) broke through the 99 level again, posting gains for a third consecutive session, while the Japanese Yen weakened past JPY154 per US Dollar after earlier nearing a seven-month high. The 10-year US Treasury yield stood around 4.92%, while the 2-year US Treasury yield rose 4 bps to 4.63% as of September 11, 2026. In Japan, the 10-year JGB yield rose to around 2.99%, nearing its 30-year high, while the 2-year JGB yield rose 1 bp to 1.84%.

EUROPE & ASIA MARKET: European stock markets closed higher after better-than-expected economic data supported investor sentiment. FTSE 100 rose 0.4%, DAX 40 strengthened 0.8% to 25,557, CAC 40 rose 0.8% to 8,180, while Italy's FTSE MIB surged 1.4% to 52,512. STOXX Europe 600 (EU600) stood at 639.10, though still posting a decline of 3.09% over the past four weeks.

- **Asian markets mostly weakened due to pressure from rising oil prices and global bond yields.** Japan's Nikkei 225 fell 1.93% to 64,011 and Topix weakened 0.65% to 4,028. Shanghai Composite fell 1.18% to 3,888.1, while Shenzhen Component corrected 1.08% to 13,471.3. Hang Seng fell 0.6%, or 149 points, to 24,806, and KOSPI weakened 1.76% to 6,910. India's Sensex fell 0.2% to 74,872, Malaysia's FKLCI fell 1.10% to 1,687, while Singapore's STI rose slightly by 0.11% to 5,696.

COMMODITIES: Commodity prices tended to weaken as investors monitored geopolitical developments and the supply outlook. Brent fell 2.81% to around US$104/barrel, while WTI corrected 2.37% to around US$100/barrel. Gold rose 0.76% to around US$4,350/oz, though still down nearly 1% for the week. Copper was relatively stable at US$6.4695/lb after plunging nearly 5% in the previous session. Coal fell 0.84% to US$146.75/ton, while CPO weakened 1.45% to below MYR4,814/ton. Tin fell 1.58% to US$54,344/ton and nickel corrected 1.16% to US$16,432/ton amid the outlook for increased supply from Indonesia.

TODAY'S AGENDA:

- India (IN) & Canada (CA): August Inflation Rate YoY.
- Euro Area (EA): ECB President Christine Lagarde's speech.
- China (CN): August New Yuan Loans.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	3.40	2.10
Euro Area	2.65	3.30	1.20
United Kingdom	3.75	2.90	1.20
Japan	1.00	1.90	0.90
China	4.35	0.80	4.30

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.15	0.59	17.81
Inflation MoM	0.21		
7Days RR	5.75		
GDP Growth YoY (%)	5.29		
Foreign Reserve (Bn)	147		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.15	0.59	17.81
15 Year	7.20	0.62	12.99
20 Year	7.19	0.52	10.44
30 Year	7.21	0.21	7.56

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- The UK economy expanded 0.4% MoM in July 2026, picking up from 0.3% growth in June and defying expectations of stagnation. This marked the strongest expansion since February.
- The core inflation rate in the US, which excludes exogenous food and fuel costs, eased to 2.4% in August of 2026 from 2.5% the previous month, aligned with market expectations.
- The annual inflation rate in the US steadied at 3.4% in August 2026, the same as in July and in line with forecasts.
- The University of Michigan's consumer sentiment index fell to 47.8 in early September 2026, down for a second consecutive month and well below market expectations of 51.0, according to the preliminary estimate.

INDONESIA: The government still faces a major challenge in achieving its 2026 tax revenue target. Through August 2026, tax revenue is estimated to reach Rp1,409.1 trillion, or only 59.8% of the 2026 State Budget target, though growing 24.1% YoY. Accordingly, around 40.2% of the target still needs to be pursued in the final four months. CITA observers consider the target too high, as the government needs an additional roughly Rp440 trillion compared to 2025 realization. In addition, the potential tax revenue shortfall is estimated to reach Rp80–140 trillion should the backlog of tax refunds continue. This condition could potentially pressure business cash flow and hinder economic activity and job creation.

- **In addition, business expectations for Q3 2026 macroeconomic conditions have further worsened, reflected in the Macroeconomic Conditions Expectations Index (IKM), which fell to 28 from 37 in the previous quarter, entering pessimistic territory.** Business players expect more moderate economic growth following the end of seasonal factors such as Ramadan, Eid al-Fitr, and school holidays. Pressure also comes from potential rupiah weakness and rising inflation due to high global energy prices, non-subsidized fuel price adjustments, rupiah depreciation, and El Nino risk to food prices. This condition raises the potential for a pre-emptive BI-Rate hike to maintain rupiah stability and inflation expectations, while manufacturing activity entered contraction territory, with the PMI falling to 49 in August 2026.

JCI closed down 0.73% at the 6,541.38 level. Throughout Friday's (09/11) trading, JCI moved in a range of 6,462.96 – 6,552.79. Foreign investors booked a net sell of Rp732.81 billion in the Regular Market. Foreign fund inflows were mainly directed through BBRI, BMRI, AADI, INCO, and PTBA, while the largest foreign selling pressure was recorded in BBCA, CUAN, CPIN, TPIA, and ADRO. In the foreign exchange market, the Rupiah weakened past the Rp17,600 per US Dollar level on Friday, posting weakness for two consecutive sessions amid the US Dollar Index maintaining its strength. On the domestic side, concerns over Indonesia's fiscal condition continued to weigh on the market. Global oil prices remaining above US$100 per barrel could potentially increase pressure on the government's budget position, given Indonesia's status as a net oil importer.

- **Technically, JCI again formed a bearish candle and closed at the 6,541.38 level, below the EMA10 (6,591.59) but still holding above the EMA20 (6,530.56) and EMA50 (6,424.60).** This weakness was also accompanied by a breakdown from the short-term uptrend line, indicating bullish momentum is starting to weaken and correction risk is rising. The RSI (14) fell to 53.89, still above the neutral area of 50, but showing diminishing strengthening momentum. Should JCI fail to hold above the EMA20 at 6,530, the correction could potentially continue toward 6,425 (EMA50), with the next support at 6,377. Conversely, should it manage to rebound and break back through the EMA10 at 6,592, JCI has room to test 6,723, before heading toward 6,859 as the next resistance. **KIWOOM RESEARCH** advises investors to wait & see while monitoring JCI's ability to hold in the 6,530 – 6,425 area. Investors who have already profited are advised to apply a trailing stop or gradual profit-taking should JCI break back through that support, while buy accumulation should wait for confirmation of a rebound and a return above the EMA10 at 6,592.

Economic Calendar

Date		Event	Act	Prev	Frcst
Friday September 11 2026					
01:00 PM	GB	GDP MoM JUL	0.4%	0.3%	0.1%
01:00 PM	GB	Goods Trade Balance JUL	£-20.97B	£-23.01B	£-22.0B
01:00 PM	GB	Goods Trade Balance Non-EU JUL	£-9.66B	£-10.45B	£-9.3B
01:00 PM	GB	Industrial Production MoM JUL	0.2%	-0.2%	0.2%
01:00 PM	GB	Manufacturing Production MoM JUL	0.9%	-0.5%	0.4%
07:30 PM	US	Core Inflation Rate MoM AUG	0.3%	0.2%	0.2%
07:30 PM	US	Core Inflation Rate YoY AUG	2.4%	2.5%	2.4%
07:30 PM	US	Inflation Rate MoM AUG	0.4%	0.1%	0.4%
07:30 PM	US	Inflation Rate YoY AUG	3.4%	3.4%	3.4%
09:00 PM	US	Michigan Consumer Sentiment Prel SEP	47.8	51.7	51.5
Monday September 14 2026					
11:30 AM	JP	Capacity Utilization MoM JUL		4.1%	-1.3%
11:30 AM	JP	Industrial Production MoM Final JUL		1.9%	0.1%
11:30 AM	JP	Industrial Production YoY Final JUL		4.9%	4.1%
10:15 PM	EA	ECB President Lagarde Speech	-	-	-
10:30 PM	US	3-Month Bill Auction		3.800%	-
10:30 PM	US	6-Month Bill Auction		3.890%	-
	CN	New Yuan Loans AUG		CNY-340B	CNY450.0B
	CN	M2 Money Supply YoY AUG		7.7%	7.7%
	CN	Outstanding Loan Growth YoY AUG		5.1%	5.0%
	CN	Total Social Financing AUG		CNY1410B	CNY2150.0B

Source: Trading Economics

Corporate News

ANTM	PT. Aneka Tambang (Persero) Tbk. (ANTM) is developing integrated nickel downstream projects, including HPAL and RKEF projects in Buli, East Halmahera, with a total investment of around US$ 3.3 billion, as well as another project with Zhejiang Huayou Cobalt, to support the electric vehicle (EV) battery ecosystem.
BBNI	PT. Bank Negara Indonesia (Persero) Tbk. (BBNI) recorded private banking and wealth management growth through August 2026, with savings up 51% YoY, assets under management up 18%, and mutual fund transactions jumping 187% YoY, alongside winning the Best Private Bank in Indonesia 2026 award.
BIRD	PT. Blue Bird Tbk. (BIRD) is expanding and rejuvenating its fleet of more than 20,000 gasoline, CNG, electric, and hybrid vehicles in 2026 by adding 300 Toyota Innova Zenix Hybrid units for Bluebird Prime in Jakarta, supported by a capital expenditure of Rp1.7 trillion to Rp1.9 trillion to support lower-emission vehicles.
BUVA	PT. Bukit Uluwatu Villa Tbk. (BUVA) signed a loan agreement addendum on September 09, 2026, increasing its loan to its 99.999% owned subsidiary, PT. Bukit Bali Permai (BBP), by Rp22 billion from an initial Rp5 billion to a total of Rp27 billion, with no material impact on its operations or financial condition.
EXCL	PT. XLSMART Telecom Sejahtera Tbk. (EXCL) is developing the approximately 8,000-kilometer CANDLE Cable System, which connects Indonesia to Singapore, Malaysia, the Philippines, Taiwan, and Japan, with its Golden Buoy landing in Tanjung Bemban, Batam on September 11, 2026, targeting full operation in 2028.
INET	PT. Sinergi Inti Andalan Prima Tbk. (INET) recorded a net profit of Rp33.67 billion, up 340% YoY, and net revenue of Rp926.45 billion, surging 1,958% YoY, in H1 2026, alongside a gross profit up 627.5% to Rp122.11 billion, with total assets growing to Rp6.11 trillion and cash and cash equivalents up to Rp4.33 trillion.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	4,860	(24.4)	3.6	34.0	13.6	4.2	10.5	1.19	6,829
ANTM	3,270	3.8	2.1	8.8	6.7	16.2	25.5	0.12	4,475
BRPT	1,700	(48.0)	3.7	64.2	8.9	0.8	6.0	1.34	3,633
ESSA	655	8.3	1.5	11.5	4.5	8.3	13.1	0.00	1,070
INCO	4,830	(6.7)	1.0	19.0	8.6	4.7	5.6	0.00	7,331
INKP	8,850	4.1	0.4	4.2	2.8	5.2	9.6	0.69	13,365
MBMA	520	(8.8)	2.0	50.5	9.5	1.7	4.0	0.40	785
MDKA	3,050	33.8	5.0	14,430.2	7.7	(0.0)	(0.1)	0.70	3,893
NCKL	940	(16.4)	1.3	5.6	6.0	16.7	27.9	0.20	1,349
Avg.			**2.3**	**1,625.3**	**7.6**	**6.4**	**11.3**	**0.52**	
CONSUMER CYCLICALS									
HRTA	2,170	0.9	2.7	7.5	4.8	14.7	42.0	1.25	2,929
MAPI	1,340	15.0	1.5	8.9	2.8	7.4	17.8	0.45	1,666
SCMA	199	(41.1)	2.0	12.8	8.3	9.8	15.2	0.00	330
Avg.			**2.0**	**9.8**	**5.3**	**10.6**	**25.0**	**0.57**	
ENERGY									
AADI	12,225	75.3	1.5	6.7	4.4	13.0	23.1	0.23	13,075
ADMR	1,600	2.6	2.3	12.3	7.7	9.3	19.9	0.42	2,269
ADRO	2,640	45.9	0.9	7.4	4.5	8.2	12.7	0.16	3,142
AKRA	1,520	20.6	2.4	11.1	7.9	7.7	22.0	0.37	1,709
BUMI	212	(42.1)	2.7	35.6	20.2	2.8	7.4	0.15	295
CUAN	945	(59.6)	17.4	42.8	15.2	6.4	46.7	2.31	915
DEWA	418	(37.6)	2.0	3.7	9.0	32.5	69.2	0.41	678
INDY	2,830	26.3	0.7	58.7	4.4	0.5	1.2	0.80	3,540
ITMG	26,100	19.3	0.9	8.0	4.1	8.6	10.9	0.05	27,190
MEDC	1,555	15.6	1.0	14.5	1.7	1.8	7.0	1.65	1,943
PGAS	1,520	(20.4)	0.7	8.6	2.3	3.8	8.5	0.30	1,864
PTBA	3,100	34.2	1.4	7.5	5.2	10.5	21.2	0.17	3,079
Avg.			**2.8**	**18.1**	**7.2**	**8.7**	**20.8**	**0.59**	
INFRASTRUCTURES									
EXCL	2,630	(29.9)	1.7	-	2.3	(3.7)	(13.5)	2.09	3,267
ISAT	2,430	4.7	2.1	10.5	2.6	5.9	21.3	1.39	2,953
PGEO	1,025	(8.9)	1.2	16.6	7.0	4.9	7.5	0.37	1,318
TLKM	2,600	(25.3)	2.2	14.7	3.5	5.9	13.9	0.50	3,337
Avg.			**1.8**	**13.9**	**3.9**	**3.2**	**7.3**	**1.09**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,910	(26.7)	0.9	6.6	3.8	5.9	13.3	0.38	6,600
UNTR	26,300	(10.8)	1.0	12.4	3.4	4.3	7.9	0.18	28,586
Avg.			**0.9**	**9.5**	**3.6**	**5.1**	**10.6**	**0.28**	
HEALTHCARE									
KLBF	735	(39.0)	1.4	9.2	6.2	11.5	15.4	0.01	1,188
Avg.			**1.4**	**9.2**	**6.2**	**11.5**	**15.4**	**0.01**	
TECHNOLOGY									
EMTK	500	(53.9)	0.8	13.6	5.2	3.8	6.0	0.04	-
GOTO	50	(21.9)	1.6	-	38.9	0.0	0.0	0.27	76
WIFI	1,995	(38.6)	1.4	18.1	5.5	3.9	10.4	0.61	5,425
Avg.			**1.3**	**15.9**	**16.5**	**2.6**	**5.5**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	1,255	(36.5)	2.9	14.6	5.3	8.6	20.5	0.14	2,129
CPIN	3,160	(29.9)	1.5	7.0	4.5	15.6	22.8	0.20	4,596
ICBP	7,125	(13.1)	1.6	11.2	4.6	5.4	14.7	0.64	9,642
INDF	7,300	7.7	0.8	6.7	2.2	4.3	13.2	0.62	8,472
JPFA	2,250	(14.1)	1.3	5.0	2.9	12.9	29.4	0.59	3,120
UNVR	1,630	(37.3)	20.5	17.9	12.2	48.3	302.3	0.14	2,052
Avg.			**4.8**	**10.4**	**5.3**	**15.9**	**67.2**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	6,325	(21.7)	2.9	13.4	80.4	1.7	5.1	0.02	8,163
BBNI	3,750	(14.2)	0.9	6.7	87.7	1.9	3.1	0.52	4,397
BBRI	3,270	(10.7)	1.5	8.0	107.0	3.1	7.1	0.65	3,834
BBTN	1,175	0.0	0.4	3.9	91.6	3.1	3.8	1.33	1,556
BMRI	4,360	(14.5)	1.4	6.5	91.4	1.1	4.0	0.86	5,258
Avg.			**1.4**	**7.7**	**91.6**	**2.2**	**4.6**	**0.68**	

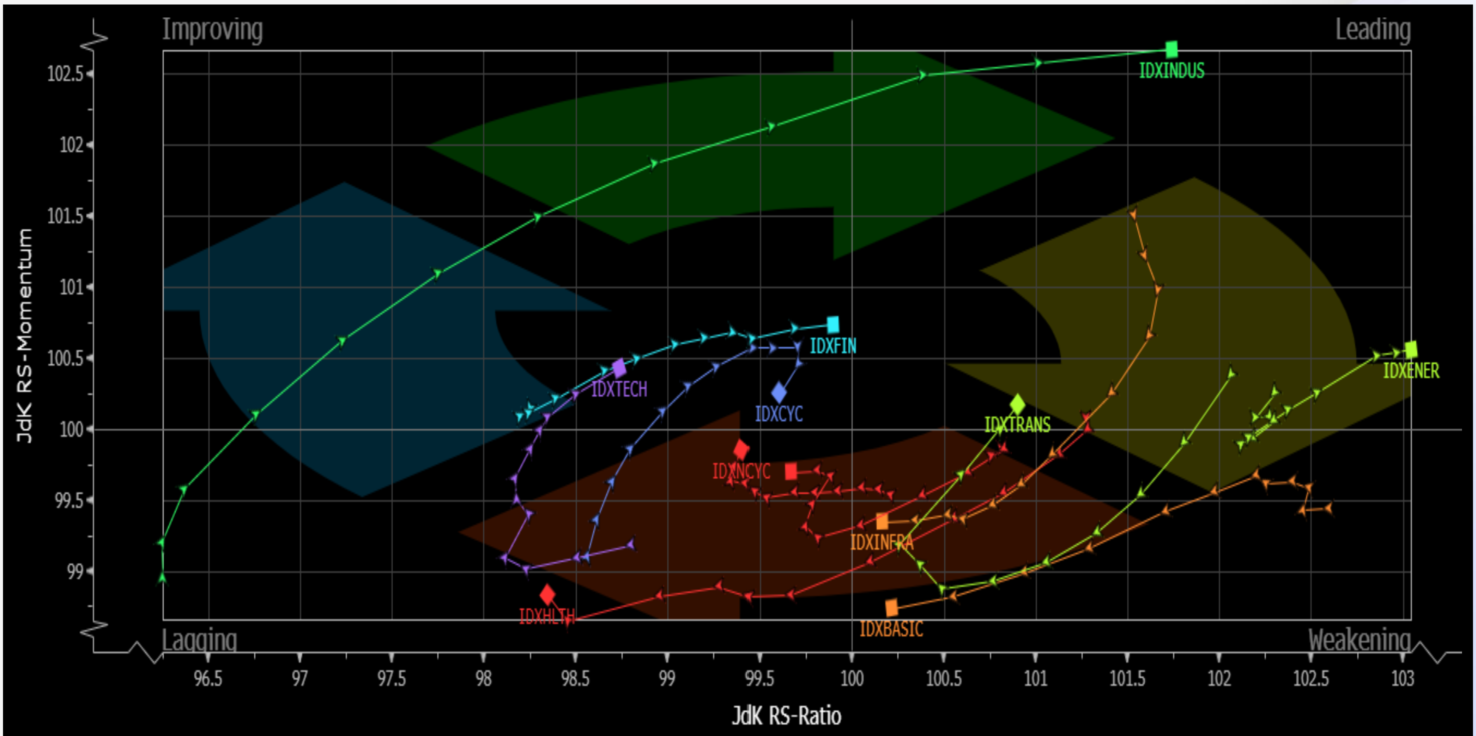
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	10.51	4.64	.24			
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-14.42 14.42

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
14-Sep-26	10:00	PNGO	RUPSLB	Pondok Indah Office Tower 5 Lt. 23, Jl. Sultan Iskandar Muda Kav. V-TA
	13:30	MKNT	RUPSLB	Hotel Manhattan Lt. 10, Jl. Prof. DR. Satrio Kav. 19-24, Kuningan, Karet Kuningan
15-Sep-26	10:30	KKGI	RUPSLB	Financial Hall Graha Cimb Niaga Lt. 2, Jl. Jend. Sudirman Kav. 58
	14:00	PTPP	RUPSLB	Plaza PP - Wisma Subiyanto Auditorium Lt. 1, Jl. Letjend. TB. Simatupang No. 57
	15:00	MCOR	RUPSLB	Gedung Sahid Sudirman Center Lt. 15, Jl. Jend. Sudirman Kav. 86, Jakarta Pusat
16-Sep-26	14:00	TNCA	RUPSLB	Menara Hijau, Jl. Letjen. M.T. Haryono No. Kav. 33, Cikoko, Kec. Pancoran
17-Sep-26	10:00	AIMS	RUPST	Chora 1 & 2, Level 2 The Tribrata, Jl. Darmawangsa III No. 2
	10:00	HEXA	RUPST & RUPSLB	Kantor Pusat Perseroan, Jl. Pulo Kambing II Kav. I-II No. 33
	10:00	MBSS	RUPSLB	Online by Accessing the eASY.KSEI Facility
	14:00	YELO	RUPSLB	Ruang Jawa Axa Tower Lt. 42, Jl. Prof. Dr. Satrio Kav. 18, Karet Kuningan
18-Sep-26	10:00	HRUM	RUPSLB	Deutsche Bank Building Lt. 1, Jl. Imam Bonjol No. 80, Jakarta Pusat
	10:00	PBSA	RUPSLB	Merlynn Park Hotel Jakarta Lt. 6, Jl. KH. Hasyim Ashari No. 29-31
	13:30	EURO	RUPSLB	Danatama Square, Jl. Mega Kuningan Timur Blok C-6 Kav. 12
	14:00	VICO	RUPSLB	Graha BIP Lt. 3A, Jl. Jend. Gatot Subroto Kav. 23, Jakarta Selatan

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
BMRI	Cash Dividend	15-Sep-26	16-Sep-26	17-Sep-26	02-Oct-26	66	1.51%
PSAB	Cash Dividend	15-Sep-26	16-Sep-26	17-Sep-26	29-Sep-26	30	5.17%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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