KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,377 / 6,288
Support

6,524 / 6,559 / 6,700 – 6,707
Resistance

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Jakarta Composite Index

JCI closed down 1.13% at the 6,461.15 level on Tuesday's trading (09/15/26), *moving in a range of 6,461.01 – 6,549.60. Foreign investors recorded a net sell of Rp354.16 billion in the Regular Market. Technically, JCI corrected again and closed below the EMA10 (6,559) and EMA20 (6,524), but still held above the EMA50 (6,430) and slightly above the 38.20% Fibonacci retracement at 6,448. The RSI (14) fell to 47.91, moving back below the 50 level and indicating diminishing bullish momentum, so the risk of further correction remains open. Should JCI fail to hold above 6,448 – 6,430, selling pressure could potentially continue toward 6,377, then 6,288, the 61.80% Fibonacci retracement area. Conversely, should a rebound occur, JCI needs to break back through the EMA20 at 6,524, followed by the EMA10 at 6,559, before testing the 6,700 – 6,707 area as the main resistance.* ***KIWOOM RESEARCH*** *advises investors to wait & see while monitoring the 6,448 – 6,430 area as an important support. Investors who have already profited can apply a trailing stop or gradual profit-taking should JCI break below the EMA50, while buy accumulation should be done selectively after rebound confirmation appears above the EMA20 and EMA10.*

ADVISE: *Wait & see, set your trailing stop or accumulation buy.*

BRMS

Bumi Resources Minerals Tbk.

(BRMS). *Price rebounds with a bullish candle from the short-term MA/support area and rising trendline, while still holding within the short-term uptrend structure. Upside potential is supported by Stochastic RSI crossing into a bullish position from the lower area.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
720 – 745	800 – 835	700 – 710	690

BUMI

Bumi Resources Tbk.

(BUMI). *Price is consolidating near the short-term MA/support area and rising trendline after the recent pullback. Upside potential still needs confirmation, with Stochastic RSI moving in the lower area and having potential to form a bullish cross.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
206 – 212	228 – 232	199 – 204	198

JPFA

Japfa Comfeed Indonesia Tbk.

(JPFA). *Price is consolidating near the short-term MA/support area and rising trendline, with the latest candle forming a doji, indicating short-term indecision around support. Upside potential remains intact as long as the rising trendline and support area hold.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
2,240 – 2,310	2,420 – 2,500	2,180 – 2,220	2,160

KLBF

Kalbe Farma Tbk.

(KLBF). *Price rebounds with a bullish candle from the short-term MA/support area and rising trendline, while still moving within a potential ascending channel. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
755 – 780	825 – 850	730 – 750	725

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,500	6,450	6,425	6,550	6,600	6,325
AADI	Negative	Overbought	Positive	Sell	12,275	12,200	12,075	12,400	12,475	11,900
ADMR	Positive	Trading	Negative	Hold	1,590	1,575	1,560	1,605	1,620	1,535
ADRO	Positive	Trading	Negative	Hold	2,610	2,575	2,550	2,635	2,670	2,510
AKRA	Positive	Trading	Positive	Spec. Buy	1,495	1,475	1,450	1,520	1,540	1,425
AMMN	Negative	Overbought	Positive	Sell	5,050	5,000	4,905	5,150	5,225	4,835
AMRT	Positive	Trading	Negative	Hold	1,295	1,285	1,270	1,310	1,320	1,250
ANTM	Negative	Overbought	Positive	Sell	3,230	3,165	3,100	3,295	3,360	3,050
ASII	Positive	Trading	Positive	Spec. Buy	4,935	4,890	4,845	4,980	5,025	4,770
BBCA	Positive	Trading	Negative	Hold	6,450	6,375	6,300	6,525	6,600	6,200
BBNI	Positive	Trading	Negative	Hold	3,810	3,745	3,680	3,875	3,940	3,620
BBRI	Positive	Trading	Negative	Hold	3,360	3,320	3,280	3,400	3,440	3,230
BBTN	Positive	Trading	Negative	Hold	1,200	1,185	1,170	1,215	1,230	1,150
BMRI	Positive	Trading	Positive	Spec. Buy	4,390	4,330	4,270	4,450	4,510	4,205
BRPT	Positive	Oversold	Negative	Spec. Buy	1,645	1,610	1,590	1,665	1,700	1,565
BUMI	Positive	Trading	Negative	Hold	209	205	201	213	217	197
CPIN	Positive	Trading	Positive	Spec. Buy	3,115	3,075	3,045	3,145	3,185	2,995
CUAN	Negative	Overbought	Negative	Strong Sell	930	915	895	950	965	885
DEWA	Positive	Oversold	Negative	Spec. Buy	401	392	383	410	419	377
EMTK	Positive	Trading	Negative	Hold	495	490	487	498	505	480
ESSA	Positive	Trading	Negative	Hold	635	615	595	655	675	585
EXCL	Positive	Oversold	Negative	Spec. Buy	2,565	2,530	2,515	2,580	2,615	2,475
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Positive	Trading	Negative	Hold	2,140	2,100	2,070	2,170	2,210	2,040
ICBP	Positive	Oversold	Negative	Spec. Buy	7,025	6,875	6,725	7,175	7,325	6,600
INCO	Positive	Oversold	Negative	Spec. Buy	4,670	4,630	4,590	4,710	4,750	4,520
INDF	Positive	Trading	Negative	Hold	7,300	7,275	7,200	7,375	7,400	7,100
INDY	Negative	Trading	Negative	Sell	2,770	2,730	2,700	2,800	2,840	2,660
INKP	Positive	Trading	Negative	Hold	8,775	8,675	8,575	8,875	8,975	8,450
ISAT	Negative	Trading	Negative	Sell	2,390	2,355	2,320	2,425	2,460	2,285
ITMG	Positive	Overbought	Negative	Sell	26,250	26,150	26,000	26,400	26,500	25,625
JPFA	Positive	Trading	Negative	Hold	2,270	2,220	2,170	2,320	2,370	2,135
KLBF	Positive	Trading	Negative	Hold	755	730	705	780	805	695
MAPI	Positive	Trading	Negative	Hold	1,370	1,305	1,260	1,415	1,480	1,240
MBMA	Positive	Trading	Negative	Hold	500	494	488	510	515	480
MDKA	Positive	Trading	Negative	Hold	2,850	2,800	2,760	2,890	2,940	2,720
MEDC	Negative	Overbought	Positive	Sell	1,575	1,555	1,530	1,600	1,620	1,510
NCKL	Positive	Trading	Negative	Hold	925	900	890	935	960	875
PGAS	Positive	Trading	Negative	Hold	1,540	1,525	1,510	1,555	1,570	1,485
PGEO	Negative	Trading	Negative	Sell	1,045	1,015	990	1,070	1,100	975
PTBA	Negative	Overbought	Positive	Sell	3,055	3,015	2,985	3,085	3,125	2,940
SCMA	Positive	Oversold	Negative	Spec. Buy	197	195	192	200	202	189
TLKM	Negative	Trading	Positive	Hold	2,705	2,685	2,655	2,735	2,755	2,615
UNTR	Negative	Overbought	Positive	Sell	26,275	26,025	25,825	26,475	26,725	25,425
UNVR	Positive	Oversold	Negative	Spec. Buy	1,625	1,620	1,610	1,635	1,640	1,585
WIFI	Positive	Trading	Negative	Hold	1,950	1,925	1,915	1,960	1,985	1,885

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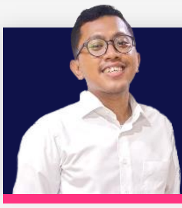

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