KSI Research

Equity Lunch

Jakarta Composite Index	Highest	Lowest	YTD %
6,484.10 (+0.36%)	6,535.46	6,445.24	(25.01)

Published on 16 September 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	6,688	0.92	12.0	1.6
JCI	6,484	0.36	14.4	1.7
SSE Composite	3,882	0.45	16.6	1.5
TWSE	45,809	0.65	25.3	4.0
KLSE	1,679	(1.11)	14.6	1.6
ST - Times	5,638	(0.02)	19.3	1.8
Sensex	74,467	0.63	20.4	2.9
Hang Seng	24,683	0.07	12.0	1.3
Nikkei 225	63,695	0.33	20.2	2.8

Sectors	Latest	Chg%	YTD%
Basic Materials	1,794	0.66	(12.86)
Consumer Cyclicals	944	0.04	(23.00)
Energy	3,297	1.08	(25.96)
Financials	1,375	(0.37)	(11.29)
Healthcare	1,494	(0.32)	(27.61)
Industrials	1,735	1.89	(19.50)
Infrastructures	1,854	(0.44)	(30.60)
Cons. Non-Cyclicals	711	0.50	(11.14)
Prop. & Real Estate	811	0.49	(30.90)
Technology	6,784	(0.56)	(28.81)
Trans. & Logistics	1,804	0.42	(8.25)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	104.68	(1.09)	82.31
Gold (USD tr.oz)	4,330	0.88	0.25
Nickel (USD/MT)	15,977	(2.19)	(4.02)
Tin (USD/MT)	51,966	0.17	28.13
Copper (USD/lb)	636.85	0.61	12.08
Coal (USD/MT)	144.60	(1.53)	34.51
CPO (MYR/MT)	4,597	0.00	14.98

Currency	Last	Chg%	YTD%
USD-IDR	17,708	(0.10)	(5.75)
AUD-IDR	12,623	(0.10)	(11.71)
EUR-IDR	20,437	(0.14)	(4.26)
SGD-IDR	13,900	0.00	(6.70)
JPY-IDR	114	0.11	(6.61)
GBP-IDR	23,886	(0.19)	(6.23)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.17	(0.18)	18.06
15 Year	7.22	(0.21)	13.27
20 Year	7.21	(0.24)	10.82
30 Year	7.25	0.17	8.08

Source: Bloomberg LP

Note: All data taken from source at 12:48 PM | KLSE, Nickel, Tin, Copper, Coal & CPO Prices Closed on 15/09/2026

Market Review (Session 1)

In session 1, JCI closed up +0.36% to the level of 6,484.10.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to remain volatile and maintain its positive movement.

- BRMS: Price closed at 730 (-0.68%) and highest at 750 (+2.04%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BUMI: Price closed at 204 (-1.92%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JPFA: Price closed at 2,310 (+1.76%) and highest at 2,320 (+2.20%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- KLBF: Price closed at 760 (-1.30%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Bank Rakyat Indonesia (Persero) Tbk. (BBRI) completed its share buyback program on September 11, 2026, purchasing 31 million shares worth Rp 90,373,316,000 intended for employee and management ownership programs following GMS approval with no material impact on business continuity.
- PT. Dharma Polimetal Tbk. (DRMA) established a joint venture named PT. Dharma Minth Indonesia (DMI) with Minth Group to produce electric vehicle components at the MM2100 Industrial Town Cibitung facility, slated to begin operations in the second quarter of 2027 with an initial investment of Rp45 billion.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INCO	4,810	3.66	(7.05)	50.70	1.00
ADRO	2,660	2.70	46.96	76.61	0.57
NCKL	935	2.19	(16.89)	59.00	1.25
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
DEWA	386	(2.53)	(42.39)	15.71	2.27
BUMI	204	(1.92)	(44.26)	75.75	1.75
KLBF	760	(1.30)	(36.93)	35.58	0.52
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
BUMI	204	1,168.1	(44.26)	75.75	1.75
DEWA	386	238.0	(42.39)	15.71	2.27
CUAN	920	123.4	(60.68)	103.43	2.15
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
AMMN	5,150	324.9	(19.84)	373.47	1.19
BMRI	4,300	314.0	(15.69)	401.33	0.89
ANTM	3,280	284.4	4.13	78.82	0.73

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday September 15 2026					
08:30 AM	CN	House Price Index YoY AUG	-3%	-3.2%	-3.1%
09:00 AM	CN	Industrial Production YoY AUG	5.2%	4.5%	5.0%
09:00 AM	CN	Retail Sales YoY AUG	0.4%	0.6%	1.0%
09:00 AM	CN	Fixed Asset Investment (YTD) YoY AUG	-7.2%	-6.7%	-6.6%
01:00 PM	GB	Unemployment Rate JUL	4.9%	4.9%	5.0%
04:00 PM	EA	Balance of Trade JUL	€14.2B	€7.2B	€14.4B
04:00 PM	EA	ZEW Economic Sentiment Index SEP	25.8	31.4	38
04:00 PM	DE	ZEW Economic Sentiment Index SEP	34.7	34.2	34
07:15 PM	US	ADP Employment Change Weekly	16.25K	12.25K	-
07:30 PM	US	NY Empire State Manufacturing Index SEP	7.60	20.60	14
Wednesday September 16 2026					
06:50 AM	JP	Balance of Trade AUG	¥-1105.6B	¥-638.3B	¥-850.0B
06:50 AM	JP	Machinery Orders YoY JUL	11.2%	16.9%	12.0%
01:00 PM	GB	Inflation Rate YoY AUG		2.9%	3.1%
01:00 PM	GB	Core Inflation Rate YoY AUG		2.6%	2.6%
01:00 PM	GB	Inflation Rate MoM AUG		0.3%	0.5%
04:00 PM	EA	Industrial Production MoM JUL		0%	-0.6%
07:30 PM	US	Retail Sales MoM AUG		-0.6%	0.7%
07:30 PM	US	Export Prices MoM AUG		-1.3%	0.4%
07:30 PM	US	Import Prices MoM AUG		-0.4%	0.3%
09:00 PM	US	Business Inventories MoM JUL		0%	0.4%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
16-Sep-26	14:00	TNCA	RUPSLB	Menara Hijau, Jl. Letjen. M.T. Haryono No. Kav. 33, Cikoko, Kec. Pancoran
17-Sep-26	10:00	AIMS	RUPST	Chora 1 & 2, Level 2 The Tribrata, Jl. Darmawangsa III No. 2
	10:00	HEXA	RUPST & RUPSLB	Kantor Pusat Perseroan, Jl. Pulo Kambing II Kav. I-II No. 33
	10:00	MBSS	RUPSLB	Online by Accessing the eASY.KSEI Facility
	14:00	YELO	RUPSLB	Ruang Jawa Axa Tower Lt. 42, Jl. Prof. Dr. Satrio Kav. 18, Karet Kuningan
18-Sep-26	10:00	HRUM	RUPSLB	Deutsche Bank Building Lt. 1, Jl. Imam Bonjol No. 80, Jakarta Pusat
	10:00	PBSA	RUPSLB	Merlynn Park Hotel Jakarta Lt. 6, Jl. KH. Hasyim Ashari No. 29-31
	13:30	EURO	RUPSLB	Danatama Square, Jl. Mega Kuningan Timur Blok C-6 Kav. 12
	14:00	VICO	RUPSLB	Graha BIP Lt. 3A, Jl. Jend. Gatot Subroto Kav. 23, Jakarta Selatan

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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