KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
6,384.73 -0.88%	6,451.33	6,381.57	(0.51) Tn	(26.16)

Published on 22 September 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	52,049	0.71	8.29
S&P 500	USA	7,765	1.49	13.43
Nasdaq	USA	27,122	2.26	16.69
EIDO	USA	12.36	(0.88)	(33.90)
EMEA				
FTSE 100	UK	10,739	0.75	8.13
CAC 40	France	8,139	0.92	(0.13)
DAX	Germany	25,575	1.07	4.43
Asia Pacific				
KOSPI	Korea	7,008	1.65	66.29
Shanghai	China	3,950	0.97	(0.48)
TWSE	Taiwan	47,719	1.14	64.75
KLSE	Malaysia	1,667	0.08	(0.78)
ST - Times	Singapore	5,675	0.34	22.15
Sensex	India	74,859	0.76	(12.16)
Hang Seng	Hongkong	25,043	1.18	(2.29)
Nikkei	Japan	65,019	1.38	29.16

Sectors	Last	Chg%	YTD%
Basic Materials	1,765	(0.88)	(14.25)
Consumer Cyclicals	943	(0.45)	(23.12)
Energy	3,233	(0.93)	(27.41)
Financials	1,360	(0.36)	(12.29)
Healthcare	1,474	0.21	(28.61)
Industrials	1,690	(0.82)	(21.59)
Infrastructures	1,806	(1.38)	(32.40)
Cons. Non-Cyclicals	702	(0.94)	(12.29)
Prop. & Real Estate	790	0.00	(32.62)
Technology	6,801	(0.10)	(28.63)
Trans. & Logistics	1,799	0.55	(8.52)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	100.30	95.78	(4.51)	66.81
Gold (USD tr.oz)	4,379	4,343	(0.80)	0.56
Nickel (USD/MT)	16,182	16,318	0.84	(1.97)
Tin (USD/MT)	53,705	53,944	0.45	33.01
Copper (USD/lb)	661.50	668.65	1.08	17.68
Coal (USD/MT)	144.00	144.05	0.03	34.00
CPO (MYR/MT)	4,698	4,688	(0.21)	17.26

Currency	Last	Chg%	YTD%
USD-IDR	17,838	(0.54)	(6.44)
AUD-IDR	12,726	(0.55)	(12.42)
EUR-IDR	20,491	(0.47)	(4.52)
SGD-IDR	13,988	(0.61)	(7.28)
JPY-IDR	114	(0.85)	(6.16)
GBP-IDR	23,884	(0.59)	(6.22)

Source: Bloomberg LP

Note: Nikkei Price Closed on 18/09/2026

Market Overview

OIL PRICES AND US YIELDS EASE, IMPROVING GLOBAL SENTIMENT; INDONESIA STRENGTHENS ENERGY AND HOUSING RESILIENCE

US MARKET: Wall Street closed higher on Monday's trading (09/21/26), supported by falling US Treasury yields and easing oil prices, which helped reduce concerns over macroeconomic pressure. S&P 500 rose 1.49% to 7,764.70, Nasdaq Composite surged 2.26% to 27,122.09, posting a new record close, while Dow Jones Industrial Average strengthened 0.71% to 52,048.83. The gains were mainly supported by a rally in tech and AI stocks, with Meta surging 11.4%, AMD rising 9.9% to first surpass a US$1 trillion market cap, and Intel strengthening 12.1%.

MARKET SENTIMENT: Market sentiment improved amid falling oil prices and US bond yields, which again boosted investor interest in tech and AI stocks. The decline in funding costs also improved the outlook for hyperscaler companies to continue issuing debt to finance AI infrastructure expansion. Meanwhile, the success of Meta's latest AI agent product also boosted optimism over chip demand. However, investors remained watchful of developments in the Middle East conflict and their impact on inflation and global monetary policy.

GEOPOLITICAL: Geopolitical risk remained a focus as the Middle East conflict continued, although pressure began to ease amid rising chances for diplomacy. President Donald Trump stated he is open to meeting Iranian President Masoud Pezeshkian on the sidelines of the UN General Assembly. Meanwhile, Saudi Arabia's oil shipping activity through the Strait of Hormuz continued to operate normally, and the number of tankers at Gulf export terminals increased. This development helped ease concerns over energy supply disruption, although tensions between Saudi Arabia and the Iran-backed Houthi group in Yemen continued.

REGULATION & POLICY: Global monetary policy remained in focus after the Bank of Japan (BoJ) raised interest rates by 25 bps to 1.25%, its highest level since 1995, although two officials dissented. The hike had been anticipated by the market beforehand. In the US, the market also continued monitoring the impact of the Fed's rate hike from the previous week on the inflation outlook, bonds, and risk assets.

FIXED INCOME & CURRENCY: The 10-year US Treasury yield fell 4 bps to 4.95%, while the 2-year yield held at 4.75%, amid falling oil prices and rising hopes for a resolution to the conflict with Iran. In Japan, the 10-year government bond yield fell to around 2.98% after the BoJ raised rates, while the 2-year yield was stable at 1.85%. The Yen moved around JPY157/USD after earlier weakening more than 2% over the week, with investors remaining watchful of potential foreign exchange intervention.

EUROPE & ASIA MARKET: European markets strengthened amid falling oil prices and bond yields, which eased inflation concerns. UK's FTSE 100 rose 0.8%, Germany's DAX strengthened 1.1% to 25,575, France's CAC 40 rose 0.9% to 8,139, and Italy's FTSE MIB surged 1.6% to 52,372. Meanwhile, STOXX Europe 600 rose 1.02% to 641.92, reflecting improving global risk sentiment.

- **Asian markets moved positively.** Japan's Nikkei 225 rose 1.38% to 65,019, extending its gains after the BoJ's rate hike. Shanghai Composite rose 0.97% to 3,949.9, while Shenzhen Component strengthened 0.65% to 13,730 after the PBoC held its benchmark lending rate steady. South Korea's KOSPI rose 1.65% to 7,008, supported by semiconductor stock momentum, while Hong Kong's Hang Seng rose 1.2% to 25,043 thanks to stronger tech and health tech stocks. Malaysian and Singapore markets each rose 0.08% and 0.34%, while India's BSE Sensex strengthened around 0.8%.

COMMODITIES: Energy commodity prices weakened again amid rising hopes for a resolution to the Middle East conflict. Brent fell 3.51% to US$100.23/barrel, while crude oil fell 4.65% to around US$95.60/barrel, extending its decline for a fourth consecutive session. The decline was triggered by easing concerns over supply disruption and the opening of room for US-Iran diplomacy. Conversely, coal held at US$144.05/ton, supported by expectations of rising global demand, while the IEA projects global coal consumption to rise 1.2% to a record 8.94 billion tons this year. Gold fell 0.53% to around US$4,360/oz amid a stronger US Dollar and profit-taking. Copper rose 1.52% to US$6.71/lb, extending its gains for five consecutive sessions, while nickel rose 0.92% to US$16,385/ton. Tin prices rose 0.98% to US$53,705/ton, while Malaysian palm oil stood around MYR4,857/ton.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	3.40	2.10
Euro Area	2.65	3.20	1.20
United Kingdom	3.75	3.10	1.20
Japan	1.25	1.90	0.90
China	4.35	0.80	4.30

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.11	(0.17)	17.13
Inflation MoM	0.21		
7Days RR	5.75		
GDP Growth YoY (%)	5.29		
Foreign Reserve (Bn)	147		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.11	(0.17)	17.13
15 Year	7.17	(0.01)	12.45
20 Year	7.21	0.03	10.74
30 Year	7.23	(0.03)	7.89

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- The Chicago Fed National Activity Index in the US decreased to -0.04 in August 2026 from an upwardly revised +0.08 in July, suggesting economic growth decreased. Production-related indicators contributed -0.07, down from 0.00 in July. The sales, orders, and inventories category's contribution was 0.00 in August, down from +0.15 in July. On the other hand, employment-related indicators contributed +0.01, up from -0.01 in July. The personal consumption and housing category's contribution was +0.01 in August, up from -0.06 in July. The index's three-month moving average, CFNAI-MA3, increased to +0.01 in August from -0.01 in July.

INDONESIA: The government is preparing around 1–2 million hectares of land to support the development of raw materials for the E20 gasoline blend program, with sugarcane, corn, and cassava as the main commodities. The Ministry of Agriculture will map out available land, including around 1.3 million hectares of released land, prioritizing areas suitable for ethanol raw material crops without prioritizing forest clearing. In the initial phase, the government is preparing corn seed assistance for 1 million hectares along with support for agricultural tools and machinery, while sugarcane is one of the main commodities due to its large land requirements. The government estimates the need for up to 2 million hectares can be met through land mapping in Java, Sumatra, Kalimantan, and Papua, with E20 implementation targeted within around the next two years.

- **In the housing sector, the government is pushing to accelerate the disbursement of subsidized homes through the FLPP scheme, after realization through September 21, 2026 reached only 154,034 units, or 44% of this year's target of 350,000 units.** BP Tapera will optimize its human resources and expand outreach to civil servants (ASN), government employees with work agreements (PPPK), industrial estate workers, and developers. On the supply side, licensing constraints and protected rice field land (LSD) remain a concern, while the scheme to recycle problem home assets owned by banks could potentially add around 82,000 units to supply.
- **In addition, Fitch Ratings affirmed PT. Danantara Investment Management's (DIM) credit rating at BBB with a negative outlook, while the national rating remained at AAA(idn) with a stable outlook.** Fitch considers the rating to reflect DIM's strong linkage with the Indonesian government and expectations of extraordinary government support as a sovereign wealth fund. The negative outlook on the international rating follows the Indonesian government's outlook, while the national rating reflects DIM's relatively stable credit position compared to other domestic entities.

JCI closed down 0.88% at the 6,384.73 level on Monday's trading (09/21). Foreign investors booked a net sell of Rp503.12 billion in the regular market, bringing the YTD net sell accumulation to Rp101.83 trillion. Foreign fund inflows were mainly directed into TINS, PTRO, COIN, CUAN, and BBRI, while the largest selling pressure was recorded in BMRI, ANTM, BBCA, TLKM, and MDKA. In the foreign exchange market, the Rupiah was relatively stable around Rp17,810 per USD after weakening for seven consecutive sessions. Market participants are now watching this week's Bank Indonesia policy decision, which could potentially be a catalyst for rupiah and domestic market movement. Technically, JCI corrected again and closed at the 6,384.73 level, below the EMA10 and EMA20, and had broken below the 38.20% Fibonacci retracement at 6,451.53. JCI also remained below the EMA50 (6,430.20), so the correction pressure is starting to indicate a weakening medium-term trend. This position indicates short-term momentum tends to be bearish, with the 6,377 – 6,384 area becoming the nearest support that needs to be maintained. The RSI (14) fell to 42.64, moving back below the 50 level, indicating bullish momentum is weakening further. Should JCI fail to hold above 6,377, correction pressure could potentially continue toward 6,290 (FR 61.80%). Conversely, should a rebound occur, JCI needs to break back through 6,430 – 6,452, followed by 6,486 – 6,493 as the nearest resistance, before testing the 6,552 – 6,590 area. **KIWOOM RESEARCH** advises investors to wait & see while monitoring JCI's ability to hold above 6,377 as a key support area. Investors who have already profited can apply a trailing stop or gradual profit-taking, while buy accumulation should be done selectively after rebound confirmation appears and JCI breaks back through the nearest resistance area.

Economic Calendar

Date		Event	Act	Prev	Frcst
Monday September 21 2026					
05:30 PM	US	Fed Goolsbee Speech	-	-	-
07:30 PM	US	Chicago Fed National Activity Index AUG	-0.04	0.08	0.2
10:30 PM	US	3-Month Bill Auction	4.015%	3.970%	3.9999%
10:30 PM	US	6-Month Bill Auction	4.155%	4.060%	-
Tuesday September 22 2026					
05:00 PM	GB	CBI Industrial Trends Orders SEP		-25	-40
07:15 PM	US	ADP Employment Change Weekly		16.25K	-
09:00 PM	EA	Consumer Confidence Flash SEP		-15.5	-17
09:05 PM	US	Fed Williams Speech	-	-	-
09:20 PM	US	Fed Jefferson Speech	-	-	-

Source: Trading Economics

Corporate News

ADMF

PT. Adira Dinamika Multi Finance Tbk. (ADMF) is offering sustainable conventional bonds and Sukuk Mudharabah totaling Rp2.15 trillion, rated idAAA and idAAA(sy) by Pefindo, with a public offering from September 29 to October 01, 2026, and listing on the Indonesia Stock Exchange (IDX) on October 07, 2026.

AMMN

PT. Amman Mineral Internasional Tbk. (AMMN) reported a net profit of USD504 million for the first half of 2026, reversing a net loss of USD146 million in the same period last year, driven by a 1,024% surge in net sales to USD2.05 billion and an 81% increase in consolidated production to 347,307 dry metric tons.

ASII

PT. Astra International Tbk. (ASII) ranked fourth on the Fortune Indonesia 100 list based on fiscal year 2025 performance and received the Fortune Indonesia Outstanding Growth 2026: Biggest Company by Total Employees award supported by over 190,000 employees across 324 subsidiaries and entities.

BRIS

PT. Bank Syariah Indonesia (Persero) Tbk. (BRIS) is strengthening its gold business through a partnership with PT. Mentari Bayt Coin (MBC) to develop co-branded BSI Gold products featuring Muhammadiyah's identity and integrate digital services aimed at expanding sharia-compliant gold investment access.

BRPT

PT. Barito Pacific Tbk. (BRPT) is expanding its business regionally while maintaining Indonesia as the core hub for growth and investment, driven by subsidiaries such as PT. Chandra Asri Pacific Tbk. (TPIA) and PT. Barito Renewables Energy Tbk. (BREN), backed by capital expenditure allocations.

TLKM

PT. Telkom Indonesia (Persero) Tbk. (TLKM) through its IT Digital Directorate has launched SCALE, a strategic theme and transformation movement designed to align working methods, technology capabilities, and agendas across TelkomGroup through five key focus areas and thirteen strategic programs.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	4,660	(27.5)	3.3	19.5	9.2	6.8	16.7	1.19	6,975
ANTM	3,240	2.9	2.1	8.7	6.7	16.2	25.5	0.12	4,562
BRPT	1,610	(50.8)	3.5	59.9	8.3	0.8	6.0	1.34	3,633
ESSA	600	(0.8)	1.4	10.4	4.0	8.3	13.1	0.00	1,070
INCO	4,760	(8.0)	1.0	18.5	8.4	4.7	5.6	0.00	7,372
INKP	8,575	0.9	0.4	4.0	2.7	5.2	9.6	0.69	13,365
MBMA	525	(7.9)	2.0	50.2	9.5	1.7	4.0	0.40	796
MDKA	2,870	25.9	4.6	13,387.3	7.2	(0.0)	(0.1)	0.70	3,962
NCKL	930	(17.3)	1.3	5.5	6.0	16.7	27.9	0.20	1,363
Avg.			**2.2**	**1,507.1**	**6.9**	**6.7**	**12.0**	**0.52**	
CONSUMER CYCLICALS									
HRTA	2,130	(0.9)	2.6	7.4	4.7	14.7	42.0	1.25	2,954
MAPI	1,495	28.3	1.6	10.0	3.1	7.4	17.8	0.45	1,661
SCMA	182	(46.2)	1.8	11.7	7.6	9.8	15.2	0.00	330
Avg.			**2.0**	**9.7**	**5.2**	**10.6**	**25.0**	**0.57**	
ENERGY									
AADI	11,600	66.3	1.4	6.3	4.1	13.0	23.1	0.23	13,368
ADMR	1,535	(1.6)	2.2	11.6	7.3	9.3	19.9	0.42	2,273
ADRO	2,620	44.8	0.9	7.3	4.4	8.2	12.7	0.16	3,328
AKRA	1,455	15.5	2.3	10.6	7.5	7.7	22.0	0.37	1,702
BUMI	192	(47.5)	2.4	31.8	18.1	2.8	7.4	0.15	297
CUAN	930	(60.3)	16.9	41.5	14.7	6.4	46.7	2.31	915
DEWA	364	(45.7)	1.8	3.2	7.8	32.5	69.2	0.41	678
INDY	2,730	21.9	0.7	55.8	4.1	0.5	1.2	0.80	3,390
ITMG	26,125	19.4	0.8	7.9	4.0	8.6	10.9	0.05	27,778
MEDC	1,475	9.7	0.9	6.0	1.6	4.0	7.0	1.65	1,969
PGAS	1,500	(21.5)	0.7	8.4	2.3	3.8	8.5	0.30	1,894
PTBA	3,080	33.3	1.4	7.5	5.1	10.5	21.2	0.17	3,172
Avg.			**2.7**	**16.5**	**6.8**	**8.9**	**20.8**	**0.59**	
INFRASTRUCTURES									
EXCL	2,420	(35.5)	1.5	-	2.1	(3.7)	(13.5)	2.09	3,267
ISAT	2,310	(0.4)	2.0	10.0	2.5	5.9	21.3	1.39	3,019
PGEO	1,055	(6.2)	1.2	16.9	7.1	4.9	7.5	0.37	1,318
TLKM	2,500	(28.2)	2.1	14.2	3.4	5.9	13.9	0.50	3,337
Avg.			**1.7**	**13.7**	**3.8**	**3.2**	**7.3**	**1.09**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,820	(28.1)	0.8	6.5	3.8	5.9	13.3	0.38	6,611
UNTR	24,700	(16.3)	0.9	11.7	3.2	4.3	7.9	0.18	28,586
Avg.			**0.9**	**9.1**	**3.5**	**5.1**	**10.6**	**0.28**	
HEALTHCARE									
KLBF	750	(37.8)	1.4	9.4	6.3	11.5	15.4	0.01	1,161
Avg.			**1.4**	**9.4**	**6.3**	**11.5**	**15.4**	**0.01**	
TECHNOLOGY									
EMTK	464	(57.2)	0.8	12.7	4.8	3.8	6.0	0.04	-
GOTO	50	(21.9)	1.6	-	38.9	0.0	0.0	0.27	75
WIFI	1,890	(41.8)	1.3	17.2	5.2	3.9	10.4	0.61	5,425
Avg.			**1.2**	**14.9**	**16.3**	**2.6**	**5.5**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	1,315	(33.4)	3.0	15.3	5.6	8.6	20.5	0.14	2,083
CPIN	3,110	(31.0)	1.5	6.8	4.4	15.6	22.8	0.20	4,580
ICBP	6,800	(17.1)	1.5	10.7	4.4	5.4	14.7	0.64	9,658
INDF	7,000	3.3	0.8	6.4	2.1	4.3	13.2	0.62	8,503
JPFA	2,270	(13.4)	1.3	5.0	2.9	12.9	29.4	0.59	3,124
UNVR	1,620	(37.7)	20.4	17.8	12.2	48.3	302.3	0.14	2,052
Avg.			**4.7**	**10.3**	**5.3**	**15.9**	**67.2**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	6,225	(22.9)	2.8	13.2	80.4	1.7	5.1	0.02	8,155
BBNI	3,620	(17.2)	0.8	6.5	87.7	1.9	3.1	0.52	4,388
BBRI	3,300	(9.8)	1.5	8.1	107.0	3.1	7.1	0.65	3,852
BBTN	1,155	(1.7)	0.4	3.9	91.6	3.1	3.8	1.33	1,543
BMRI	4,200	(17.6)	1.4	6.3	91.4	1.1	4.0	0.86	5,250
Avg.			**1.4**	**7.6**	**91.6**	**2.2**	**4.6**	**0.68**	

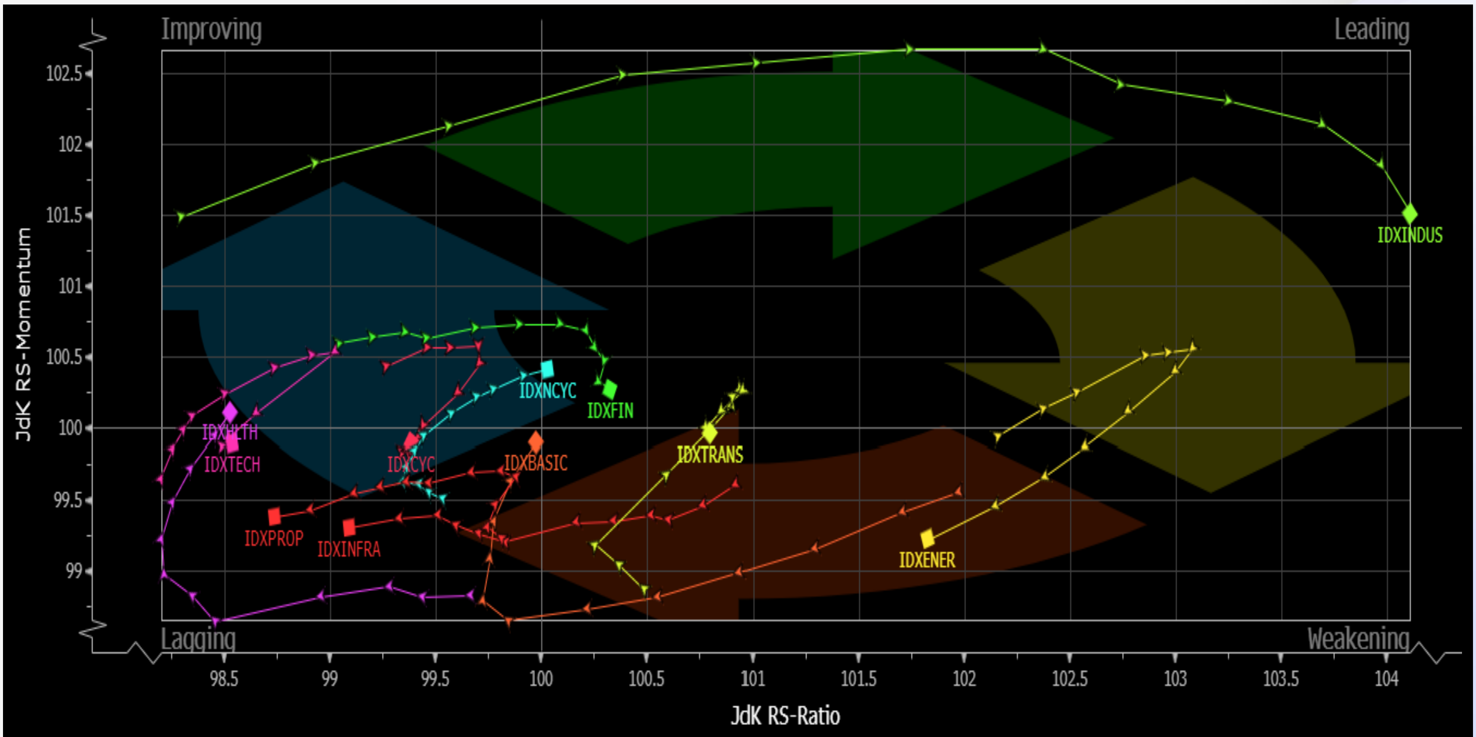
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	10.51	4.64	-2.16			
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-14.42 14.42

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
22-Sep-26	09:00	SILO	RUPSLB	Mochtar Riady Institute for Nanotechnology Hall, Jl. Jend. Sudirman No. 15
	10:30	OILS	RUPSLB	Ruang Meeting Perseroan, Jl. Raya Perning Km. 39, Kab. Mojokerto
	14:00	DMAS	RUPSLB	Le Premier Hotel Kota Deltamas Commercial Lot Sektor 1 No. 6, Cikarang Pusat
	14:00	POOL	RUPSLB	Aula kantor Perseroan Lt. 2, Jl. Letjen. Soepono Blok CC6 No. 9-10
23-Sep-26	10:00	LUCK	RUPSLB	Komplek Graha Mas Fatmawati Blok A No. 27-29, Jl. RS. Fatmawati No. 71
	16:00	IPCM	RUPSLB	Museum Maritim Indonesia Lt. 2, Jl. Raya Pelabuhan No. 9, Tanjung Priok
24-Sep-26	10:00	DADA	RUPST	Dave Apartment, Jl. Palakali, Kukusan, Kecamatan Beji, Kota Depok
	14:00	IRSX	RUPSLB	Pergudangan Taman Tekno 2 Blok H8 No. 15-16, Jl. Tekno Widya Raya BSD
	14:00	MAYA	RUPSLB	Mayapada Tower 2 Lt. 9, Jl. Jend. Sudirman Kav. 27, Jakarta
25-Sep-26	10:00	LMPI	RUPSLB	Fasilitas Pabrik Perseroan (Unit 2), Jl. Desa Bringinbendo, Taman, Sidoarjo
	10:00	UANG	RUPSLB	Club House Shila Sawangan, Jl. Golf No. 7, Sawangan, Kec. Sawangan,
	14:00	CRAB	RUPST & RUPSLB	Grand City Hall Medan Lt. 2 Ruang Rosewood, Jl. Balai Kota No. 1, Medan
	14:00	SMCB	RUPSLB	Hotel RA Suites Simatupang, Pandawa 1-2, Jl. TB. Simatupang No. 30
	15:00	BIPP	RUPSLB	Graha BIP Lt. 11, Jl. Jenderal Gatot Subroto Kav. 23, Jakarta Selatan

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
KKGI	Cash Dividend	23-Sep-26	24-Sep-26	25-Sep-26	15-Oct-26	20	6.06%
HEXA	Cash Dividend	25-Sep-26	28-Sep-26	29-Sep-26	21-Oct-26	236.35	5.79%
IFII	Cash Dividend	28-Sep-26	29-Sep-26	30-Sep-26	15-Oct-26	5	2.36%
BSSR	Cash Dividend	29-Sep-26	30-Sep-26	01-Oct-26	09-Oct-26	406.16	8.26%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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