KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

6,377 / 6,290
Support

6,430 – 6,452 / 6,486 – 6,493 / 6,552 – 6,590
Resistance

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<u>Jakarta Composite Index</u>

JCI closed down 0.88% at the 6,384.73 level on Monday's trading (09/21). *Foreign investors booked a net sell of Rp503.12 billion in the regular market, bringing the YTD net sell accumulation to Rp101.83 trillion. Technically, JCI corrected again and closed at the 6,384.73 level, below the EMA10 and EMA20, and had broken below the 38.20% Fibonacci retracement at 6,451.53. JCI also remained below the EMA50 (6,430.20), so the correction pressure is starting to indicate a weakening medium-term trend. This position indicates short-term momentum tends to be bearish, with the 6,377 – 6,384 area becoming the nearest support that needs to be maintained. The RSI (14) fell to 42.64, moving back below the 50 level, indicating bullish momentum is weakening further. Should JCI fail to hold above 6,377, correction pressure could potentially continue toward 6,290 (FR 61.80%). Conversely, should a rebound occur, JCI needs to break back through 6,430 – 6,452, followed by 6,486 – 6,493 as the nearest resistance, before testing the 6,552 – 6,590 area.* ***KIWOOM RESEARCH*** *advises investors to wait & see while monitoring JCI's ability to hold above 6,377 as a key support area. Investors who have already profited can apply a trailing stop or gradual profit-taking, while buy accumulation should be done selectively after rebound confirmation appears and JCI breaks back through the nearest resistance area.*

ADVISE: *Wait & see; Set your trailing stop or gradual profit-taking, and accumulation buy.*

BULL

Buana Lintas Lautan Tbk.

(BULL). *Price rebounds with a bullish candle from the support area and rising trendline, while still moving within a potential ascending triangle pattern. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
396 – 410	440 – 460	382 – 388	380

IMPC

Impack Pratama Industri Tbk.

(IMPC). *Price is consolidating near the short-term MA/support area within a potential pennant pattern after the recent sharp rebound, with the latest candle closing bearish. Upside potential still needs confirmation, while MACD momentum remains relatively positive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,630 – 1,670	1,785 – 1,820	1,600 – 1,610	1,590

MAPA

Map Aktif Adiperkasa Tbk.

(MAPA). *Price rebounds with a bullish candle from the short-term MA/support area and lower boundary of a potential ascending channel. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum shows signs of recovery.*

<u>ADVICE:</u> *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
685 – 705	745 – 775	675 – 680	670

NCKL

Trimegah Bangun Persada Tbk.

(NCKL). *Price rebounds with a bullish candle from the short-term MA/support area and rising trendline, while still moving within a potential ascending triangle pattern. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area.*

ADVICE: *Accumulation buy or trading buy.*

Entry Buy	Target Price	Support	Cut Loss
925 – 940	**1,000 – 1,035**	**900 – 915**	**895**

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	6,425	6,375	6,350	6,450	6,475	6,250
AADI	Positive	Trading	Negative	Hold	11,750	11,550	11,250	12,050	12,250	11,075
ADMR	Positive	Trading	Negative	Hold	1,565	1,535	1,505	1,595	1,625	1,480
ADRO	Negative	Trading	Negative	Sell	2,635	2,610	2,575	2,670	2,695	2,535
AKRA	Positive	Trading	Negative	Hold	1,470	1,435	1,415	1,490	1,525	1,395
AMMN	Positive	Trading	Negative	Hold	4,710	4,565	4,500	4,775	4,920	4,430
AMRT	Negative	Trading	Positive	Hold	1,315	1,300	1,285	1,330	1,345	1,265
ANTM	Negative	Trading	Positive	Hold	3,295	3,220	3,155	3,360	3,435	3,110
ASII	Positive	Trading	Negative	Hold	4,835	4,795	4,775	4,855	4,895	4,700
BBCA	Positive	Trading	Negative	Hold	6,275	6,225	6,200	6,300	6,350	6,100
BBNI	Positive	Trading	Negative	Hold	3,640	3,605	3,570	3,675	3,710	3,515
BBRI	Positive	Trading	Negative	Hold	3,300	3,285	3,260	3,325	3,340	3,210
BBTN	Positive	Oversold	Negative	Spec. Buy	1,160	1,150	1,140	1,170	1,180	1,125
BMRI	Positive	Trading	Negative	Hold	4,235	4,195	4,165	4,265	4,305	4,100
BRPT	Positive	Oversold	Negative	Spec. Buy	1,620	1,590	1,575	1,635	1,665	1,550
BUMI	Positive	Trading	Negative	Hold	193	190	187	196	199	184
CPIN	Positive	Trading	Negative	Hold	3,130	3,100	3,070	3,160	3,190	3,025
CUAN	Positive	Trading	Negative	Hold	935	910	900	945	970	885
DEWA	Positive	Oversold	Negative	Spec. Buy	368	361	356	373	380	350
EMTK	Positive	Oversold	Negative	Spec. Buy	470	463	458	475	482	451
ESSA	Positive	Oversold	Negative	Spec. Buy	605	600	590	615	620	580
EXCL	Positive	Oversold	Negative	Spec. Buy	2,460	2,415	2,370	2,505	2,550	2,330
GOTO	Negative	Oversold	Positive	Spec. Buy	50	50	50	50	50	49
HRTA	Negative	Trading	Negative	Sell	2,165	2,125	2,085	2,205	2,245	2,050
ICBP	Positive	Oversold	Negative	Spec. Buy	6,850	6,800	6,700	6,950	7,000	6,600
INCO	Negative	Trading	Negative	Sell	4,810	4,750	4,690	4,870	4,930	4,620
INDF	Positive	Oversold	Negative	Spec. Buy	7,025	6,950	6,875	7,100	7,175	6,750
INDY	Positive	Trading	Negative	Hold	2,750	2,715	2,700	2,765	2,800	2,655
INKP	Positive	Trading	Negative	Hold	8,625	8,525	8,450	8,700	8,800	8,300
ISAT	Positive	Trading	Negative	Hold	2,345	2,300	2,245	2,400	2,445	2,210
ITMG	Negative	Trading	Negative	Sell	26,425	26,125	25,850	26,700	27,000	25,450
JPFA	Negative	Trading	Negative	Sell	2,275	2,255	2,235	2,295	2,315	2,200
KLBF	Negative	Trading	Negative	Sell	755	745	735	765	775	725
MAPI	Negative	Trading	Positive	Hold	1,505	1,495	1,485	1,515	1,525	1,460
MBMA	Negative	Trading	Negative	Sell	535	525	510	550	560	500
MDKA	Positive	Trading	Negative	Hold	2,890	2,850	2,810	2,930	2,970	2,770
MEDC	Positive	Trading	Negative	Hold	1,480	1,425	1,385	1,520	1,575	1,365
NCKL	Negative	Trading	Negative	Sell	930	920	910	940	950	895
PGAS	Positive	Trading	Negative	Hold	1,485	1,475	1,455	1,505	1,515	1,435
PGEO	Negative	Trading	Positive	Hold	1,060	1,045	1,035	1,070	1,085	1,020
PTBA	Positive	Overbought	Positive	Hold	3,075	3,050	3,005	3,120	3,145	2,960
SCMA	Positive	Oversold	Negative	Spec. Buy	184	180	177	187	191	174
TLKM	Positive	Oversold	Negative	Spec. Buy	2,525	2,495	2,475	2,545	2,575	2,435
UNTR	Positive	Trading	Negative	Hold	24,900	24,625	24,300	25,225	25,500	23,950
UNVR	Negative	Oversold	Negative	Spec. Buy	1,635	1,620	1,600	1,655	1,670	1,575
WIFI	Positive	Oversold	Negative	Spec. Buy	1,900	1,885	1,865	1,920	1,935	1,840

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