



Technical Recommendation

Jakarta Composite Index Range Today

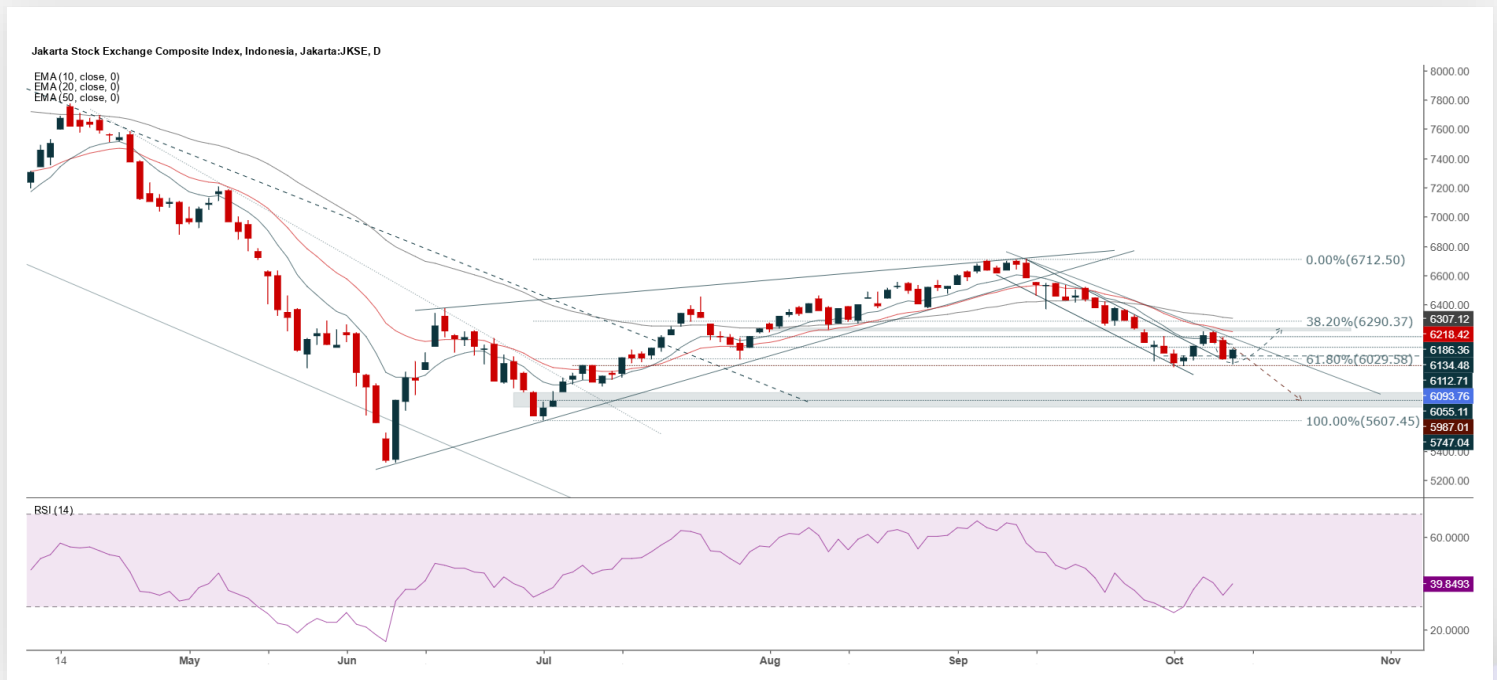
6,033 / 5,979 / 5,898 / 5,887

Support

6,134 / 6,179 / 6,214

Resistance

Published on 12 October 2026



Jakarta Composite Index

JCI closed up 1.04% at 6,093.76 in Friday's (09/10) trading. Amid this gain, foreign investors recorded a net sell of Rp29.63 billion across all markets and Rp141.50 billion in the regular market. On a year-to-date (YTD) basis, accumulated foreign net sell reached Rp111.13 trillion. Technically, JCI managed a rebound and held above support at the FR 61.80% level (6,033), with RSI (14) beginning to rise to the 39.8 level. If JCI manages to strengthen, it has the potential to retest 6,134 (EMA10), followed by 6,179 and 6,214. Conversely, if it fails to hold above the 6,033 support, JCI is expected to be vulnerable to testing support at 5,979, and if it breaks down, could continue to the next support at 5,898 / 5,887. **KIWOOM RESEARCH** suggests investors could buy on weakness and wait for a strong buy signal to re-emerge.

ADVISE: Buy on weakness.



ANTM

Aneka Tambang (Persero) Tbk.



(ANTM). Price rebounds with a bullish candle from the short-term MA/support area and lower boundary of a potential ascending channel. Upside potential still needs confirmation, with Stochastic RSI recovering from the lower area, while MACD momentum also needing more confirmation.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
3,160 – 3,200	3,370 – 3,500	3,080 – 3,130	3,070



BBCA

Bank Central Asia Tbk.



(BBCA). Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential still needs confirmation, with Stochastic RSI starting to neutralize after the recent rebound, while MACD momentum still needing confirmation.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
6,025 – 6,075	6,350 – 6,500	5,900 – 6,000	5,875



BUMI

Bumi Resources Tbk.



(BUMI). Price rebounds with a bullish candle from the short-term support area while forming a potential double bottom pattern after the recent pullback. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum shows signs of crossing.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
177 – 182	193 – 199	171 – 174	170



MDKA

Merdeka Copper Gold Tbk.



(MDKA). Price rebounds with a bullish candle from the short-term MA/support area and lower boundary of a potential symmetrical triangle pattern. Upside potential still needs confirmation, with Stochastic RSI being in a neutral position while MACD momentum needing more confirmation.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
2,900 – 2,950	3,140 – 3,260	2,850 – 2,870	2,830



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Negative	Oversold	Negative	Spec. Buy	6,050	6,025	5,950	6,125	6,150	5,875
AADI	Negative	Trading	Negative	Sell	11,775	11,575	11,375	11,975	12,175	11,200
ADMR	Negative	Trading	Positive	Hold	1,515	1,480	1,450	1,545	1,580	1,425
ADRO	Negative	Trading	Positive	Hold	2,560	2,515	2,470	2,605	2,650	2,430
AKRA	Negative	Trading	Negative	Sell	1,470	1,445	1,425	1,490	1,515	1,400
AMMN	Negative	Trading	Negative	Sell	4,335	4,235	4,135	4,435	4,535	4,070
AMRT	Positive	Oversold	Negative	Spec. Buy	1,245	1,230	1,215	1,260	1,275	1,195
ANTM	Negative	Trading	Negative	Sell	3,170	3,140	3,100	3,210	3,240	3,055
ASII	Negative	Trading	Positive	Hold	4,830	4,790	4,760	4,860	4,900	4,690
BBCA	Positive	Trading	Negative	Hold	6,025	6,000	5,925	6,100	6,125	5,850
BBNI	Negative	Oversold	Negative	Spec. Buy	3,430	3,385	3,360	3,455	3,500	3,305
BBRI	Negative	Trading	Negative	Sell	3,070	3,025	2,990	3,105	3,150	2,945
BBTN	Positive	Oversold	Negative	Spec. Buy	1,060	1,045	1,040	1,065	1,080	1,020
BMRI	Negative	Trading	Negative	Sell	4,030	4,000	3,980	4,050	4,080	3,920
BRPT	Negative	Oversold	Negative	Spec. Buy	1,400	1,385	1,365	1,420	1,435	1,345
BUMI	Negative	Trading	Negative	Sell	177	172	167	182	187	164
CPIN	Negative	Trading	Negative	Sell	2,950	2,915	2,880	2,985	3,020	2,835
CUAN	Positive	Oversold	Negative	Spec. Buy	760	745	715	790	805	705
DEWA	Negative	Trading	Positive	Hold	361	349	335	375	387	329
EMTK	Negative	Oversold	Negative	Spec. Buy	384	379	374	389	394	368
ESSA	Positive	Trading	Positive	Spec. Buy	580	575	560	595	600	555
EXCL	Positive	Oversold	Negative	Spec. Buy	2,340	2,325	2,300	2,365	2,380	2,265
GOTO	Negative	Strong Buy	Negative	Spec. Buy	30	30	29	31	31	28
HRTA	Positive	Trading	Negative	Hold	2,140	2,095	2,050	2,185	2,230	2,015
ICBP	Negative	Trading	Positive	Hold	6,850	6,750	6,650	6,950	7,050	6,550
INCO	Negative	Oversold	Negative	Spec. Buy	4,275	4,180	4,065	4,390	4,485	4,005
INDF	Negative	Trading	Positive	Hold	6,925	6,875	6,800	7,000	7,050	6,700
INDY	Negative	Trading	Positive	Hold	2,720	2,600	2,480	2,840	2,960	2,445
INKP	Negative	Trading	Positive	Hold	8,225	8,125	8,050	8,300	8,400	7,925
ISAT	Positive	Oversold	Negative	Spec. Buy	2,115	2,090	2,035	2,170	2,195	2,005
ITMG	Negative	Trading	Negative	Sell	25,425	25,150	25,025	25,550	25,825	24,625
JPFA	Negative	Oversold	Negative	Spec. Buy	2,025	2,010	1,995	2,040	2,055	1,965
KLBF	Negative	Overbought	Positive	Sell	785	770	760	795	810	745
MAPI	Negative	Trading	Positive	Hold	1,545	1,540	1,520	1,565	1,570	1,500
MBMA	Negative	Trading	Negative	Sell	474	470	466	478	482	459
MDKA	Negative	Trading	Negative	Sell	2,915	2,875	2,835	2,955	2,995	2,790
MEDC	Negative	Trading	Negative	Sell	1,435	1,425	1,410	1,450	1,460	1,390
NCKL	Negative	Trading	Negative	Sell	855	845	830	870	880	815
PGAS	Negative	Trading	Positive	Hold	1,425	1,410	1,385	1,450	1,465	1,365
PGEO	Negative	Trading	Negative	Sell	990	985	970	1,005	1,010	955
PTBA	Negative	Overbought	Positive	Sell	3,305	3,245	3,175	3,375	3,435	3,125
SCMA	Negative	Trading	Positive	Hold	179	177	174	182	184	171
TLKM	Negative	Oversold	Negative	Spec. Buy	2,300	2,260	2,230	2,330	2,370	2,195
UNTR	Positive	Trading	Negative	Hold	24,650	24,375	24,100	24,925	25,200	23,750
UNVR	Negative	Oversold	Positive	Spec. Buy	1,590	1,575	1,565	1,600	1,615	1,540
WIFI	Positive	Strong Buy	Negative	Buy	1,390	1,355	1,300	1,445	1,480	1,280



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Published on 12 October 2026

KIWOOM
SEKURITAS INDONESIA

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