



Technical Recommendation

Jakarta Composite Index Range Today

5,839 / 5,805 – 5,774 5,973 – 5,995 / 6,098

Support

Resistance

Published on 13 October 2026



Jakarta Composite Index

JCI closed down 2.59% at 5,936.15 in Monday's (12/10) trading. Amid the market weakness, foreign investors still recorded a net buy of Rp128.29 billion across all markets, consisting of Rp81.10 billion in the regular market and Rp47.18 billion in the cash and negotiated markets. Technically, JCI has broken through its support level, while RSI (14) fell again to the 33 level, indicating selling pressure remains strong. The index could potentially test support at 5,839, with further weakness opening the possibility of moving toward 5,805 – 5,774, which is a gap area. Conversely, if it manages to reverse higher, JCI has the chance to test the 5,973 – 5,995 level, before heading toward 6,098, which is the EMA10 area. **KIWOOM RESEARCH** advises investors to take a wait-and-see approach or selectively buy on weakness, while awaiting the re-emergence of a strong buy signal.

ADVISE: Wait & see or selective buy on weakness.



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI moving upwards from the lower area, while MACD momentum shows potential to cross.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
2,060 – 2,100	2,190 – 2,270	2,000 – 2,030	1,995



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price rebounds with a bullish candle from the short-term MA/support area after the recent pullback. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum also shows signs to cross into a more bullish position.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
1,440 – 1,465	1,535 – 1,580	1,410 – 1,425	1,400



TAPG

Triputra Agro Persada Tbk.



(TAPG). Price is consolidating near the short-term MA/support area after the recent rebound, with the latest candle forming a doji. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum improving.

ADVICE: Speculative buy.

Entry Buy	Target Price	Support	Cut Loss
2,000 – 2,050	2,170 – 2,250	1,960 – 1,975	1,950



TINS

Timah (Persero) Tbk.



(TINS). Price is pulling back toward the short-term support area, making it more suitable for a buy on weakness approach. Upside potential still needs confirmation, with Stochastic RSI remaining in the oversold area, while MACD momentum needs further confirmations.

ADVICE: Buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
4,180 – 4,300	4,560 – 4,700	4,050 – 4,120	4,040



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	2	Resistance 1	2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	6,025	5,925	5,800	6,125	6,225	5,725
AADI	Positive	Trading	Negative	Hold	11,725	11,525	11,175	12,075	12,275	11,000
ADMR	Negative	Trading	Positive	Hold	1,505	1,475	1,440	1,540	1,570	1,420
ADRO	Positive	Trading	Negative	Hold	2,540	2,485	2,440	2,585	2,640	2,400
AKRA	Positive	Trading	Negative	Hold	1,480	1,455	1,430	1,505	1,530	1,410
AMMN	Negative	Trading	Negative	Sell	4,375	4,250	4,125	4,500	4,625	4,065
AMRT	Positive	Oversold	Negative	Spec. Buy	1,240	1,230	1,205	1,265	1,275	1,190
ANTM	Positive	Trading	Negative	Hold	3,140	3,045	2,960	3,225	3,320	2,915
ASII	Negative	Trading	Positive	Hold	4,850	4,775	4,740	4,885	4,960	4,665
BBCA	Positive	Oversold	Negative	Spec. Buy	6,025	5,925	5,875	6,075	6,175	5,775
BBNI	Positive	Oversold	Negative	Spec. Buy	3,415	3,370	3,335	3,450	3,495	3,285
BBRI	Positive	Trading	Negative	Hold	3,105	3,070	3,035	3,140	3,175	2,990
BBTN	Positive	Oversold	Negative	Spec. Buy	1,050	1,030	1,020	1,060	1,080	1,000
BMRI	Positive	Oversold	Negative	Spec. Buy	4,035	3,995	3,965	4,065	4,105	3,905
BRPT	Positive	Oversold	Negative	Spec. Buy	1,375	1,320	1,255	1,440	1,495	1,235
BUMI	Positive	Oversold	Negative	Spec. Buy	173	165	155	183	191	153
CPIN	Negative	Trading	Positive	Hold	3,000	2,960	2,930	3,030	3,070	2,885
CUAN	Positive	Oversold	Negative	Spec. Buy	715	655	590	780	840	580
DEWA	Negative	Oversold	Positive	Spec. Buy	351	329	309	371	393	304
EMTK	Positive	Oversold	Negative	Spec. Buy	377	365	355	387	399	349
ESSA	Negative	Trading	Positive	Hold	580	575	560	595	600	550
EXCL	Positive	Oversold	Negative	Spec. Buy	2,220	2,100	1,970	2,350	2,470	1,940
GOTO	Negative	Strong Buy	Negative	Spec. Buy	28	26	24	30	32	24
HRTA	Positive	Trading	Negative	Hold	2,140	2,055	1,990	2,205	2,290	1,960
ICBP	Negative	Trading	Positive	Hold	7,000	6,950	6,875	7,075	7,125	6,775
INCO	Positive	Oversold	Negative	Spec. Buy	4,210	4,095	4,000	4,305	4,420	3,940
INDF	Negative	Trading	Positive	Hold	6,975	6,875	6,800	7,050	7,150	6,700
INDY	Negative	Trading	Negative	Sell	2,720	2,610	2,500	2,830	2,940	2,465
INKP	Negative	Trading	Positive	Hold	8,400	8,150	7,725	8,825	9,075	7,625
ISAT	Positive	Oversold	Negative	Spec. Buy	2,080	2,020	1,940	2,160	2,220	1,910
ITMG	Negative	Trading	Negative	Sell	25,525	25,300	25,000	25,825	26,050	24,625
JPFA	Negative	Trading	Negative	Sell	2,045	2,010	1,945	2,110	2,145	1,915
KLBF	Negative	Trading	Positive	Hold	780	755	740	795	820	725
MAPI	Negative	Trading	Negative	Sell	1,505	1,445	1,385	1,565	1,625	1,365
MBMA	Positive	Oversold	Negative	Spec. Buy	469	459	451	477	487	444
MDKA	Positive	Trading	Negative	Hold	2,920	2,845	2,770	2,995	3,070	2,725
MEDC	Negative	Trading	Negative	Sell	1,445	1,430	1,410	1,465	1,480	1,390
NCKL	Negative	Oversold	Negative	Spec. Buy	845	820	800	865	890	790
PGAS	Negative	Trading	Positive	Hold	1,415	1,400	1,375	1,440	1,455	1,350
PGEO	Negative	Trading	Negative	Sell	985	975	960	1,000	1,010	945
PTBA	Negative	Trading	Negative	Sell	3,280	3,200	3,150	3,330	3,410	3,105
SCMA	Positive	Trading	Positive	Spec. Buy	179	175	172	182	186	169
TLKM	Positive	Oversold	Negative	Spec. Buy	2,305	2,265	2,225	2,345	2,385	2,190
UNTR	Positive	Trading	Negative	Hold	24,650	24,225	23,950	24,925	25,350	23,575
UNVR	Negative	Oversold	Positive	Spec. Buy	1,595	1,575	1,560	1,610	1,630	1,535
WIFI	Positive	Strong Buy	Negative	Buy	1,350	1,290	1,230	1,410	1,470	1,210



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Published on 13 October 2026

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