KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

4,456 / 4,173 / 4,000
Support

5,100 – 5,185 / 5,332
Resistance

Published on 20 October 2026



Jakarta Composite Index

JCI closed plunging 3.64% to the 4,996.61 level in Monday's (19/10/26) trading. *Foreign investors booked a net sell of Rp2.28 trillion in the regular market, or a net sell of Rp1.72 trillion across all markets, while cash and negotiated transactions still recorded a net buy of Rp558.40 billion. Accumulated foreign net sell YTD reached Rp116.44 trillion. Technically, JCI moved lower again but rebounded slightly from its lowest point. RSI (14) fell to the 14.82 level, indicating oversold conditions, which opens the possibility of a technical rebound. If JCI manages to rebound above the 4,999 level, there is a chance of strengthening toward the nearest resistance at 5,100 – 5,185, and if it breaks through, could go on to retest 5,332. However, if selling pressure continues, the index could potentially continue weakening toward the 4,456 (FR 161.80%), 4,173 / 4,000 area.* ***Investors are advised to remain cautious, apply a selective buy on weakness strategy,*** *and wait for confirmation of a trend reversal before accumulating more aggressively.*

ADVISE: *Selective buy on weakness.*

AADI

Adaro Andalan Indonesia Tbk.



(AADI). *Price rebounds with a bullish candle from the strong support area after the recent pullback. Upside potential still needs confirmation, with Stochastic RSI remaining in the oversold area and having potential to form a bullish cross, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
10,050 – 10,250	11,000 – 11,500	9,700 – 9,900	9,675

HMSP

H.M. Sampoerna Tbk.



(HMSP). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a hammer candle. Upside potential still needs confirmation, with Stochastic RSI weakening from the overbought area, while the MACD line weakening.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
590 – 600	630 – 655	570 – 580	565

INDF

Indofood Sukses Makmur Tbk.



(INDF). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a doji. Upside potential still needs confirmation, with Stochastic RSI weakening from the upper area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
6,425 – 6,500	6,825 – 7,075	6,250 – 6,350	6,225

TAPG

Triputra Agro Persada Tbk.



(TAPG). *Price is consolidating near the short-term support area after the recent pullback, with the latest candle forming a hammer candle. Upside potential still needs confirmation, with Stochastic RSI weakening toward the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,715 – 1,750	1,850 – 1,940	1,645 – 1,700	1,640

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Strong Buy	Negative	Buy	4,970	4,925	4,865	5,025	5,075	4,790
AADI	Positive	Oversold	Negative	Spec. Buy	9,625	9,425	9,300	9,750	9,950	9,150
ADMR	Positive	Strong Buy	Negative	Buy	1,090	1,075	1,070	1,095	1,110	1,055
ADRO	Positive	Oversold	Negative	Spec. Buy	2,195	2,120	2,025	2,290	2,365	1,995
AKRA	Positive	Oversold	Negative	Spec. Buy	1,165	1,165	1,165	1,165	1,165	1,150
AMMN	Positive	Oversold	Negative	Spec. Buy	3,480	3,480	3,480	3,480	3,480	3,430
AMRT	Positive	Strong Buy	Negative	Buy	995	985	975	1,005	1,015	960
ANTM	Positive	Oversold	Negative	Spec. Buy	2,455	2,355	2,285	2,525	2,625	2,250
ASII	Positive	Oversold	Negative	Spec. Buy	4,060	3,925	3,790	4,195	4,330	3,730
BBCA	Positive	Strong Buy	Negative	Buy	4,845	4,775	4,755	4,865	4,935	4,680
BBNI	Positive	Strong Buy	Negative	Buy	2,920	2,835	2,750	3,005	3,090	2,705
BBRI	Positive	Strong Buy	Negative	Buy	2,515	2,435	2,385	2,565	2,645	2,345
BBTN	Positive	Strong Buy	Negative	Buy	860	840	805	895	915	790
BMRI	Positive	Strong Buy	Negative	Buy	3,310	3,175	3,070	3,415	3,550	3,020
BRPT	Positive	Oversold	Negative	Spec. Buy	1,170	1,115	1,075	1,210	1,265	1,060
BUMI	Positive	Oversold	Negative	Spec. Buy	125	125	125	125	125	123
CPIN	Positive	Oversold	Negative	Spec. Buy	2,470	2,410	2,330	2,550	2,610	2,295
CUAN	Positive	Strong Buy	Negative	Buy	505	505	505	505	505	497
DEWA	Positive	Oversold	Negative	Spec. Buy	242	242	242	242	242	238
EMTK	Positive	Oversold	Negative	Spec. Buy	319	306	299	326	339	295
ESSA	Positive	Strong Buy	Negative	Buy	458	443	430	471	486	423
EXCL	Positive	Strong Buy	Negative	Buy	1,700	1,675	1,665	1,710	1,735	1,640
GOTO	Positive	Strong Buy	Negative	Buy	24	24	23	25	25	23
HRTA	Positive	Oversold	Negative	Spec. Buy	1,515	1,490	1,475	1,530	1,555	1,455
ICBP	Positive	Oversold	Negative	Spec. Buy	5,950	5,875	5,825	6,000	6,075	5,725
INCO	Positive	Oversold	Negative	Spec. Buy	3,460	3,190	2,940	3,710	3,980	2,895
INDF	Positive	Oversold	Negative	Spec. Buy	6,475	6,375	6,250	6,600	6,700	6,150
INDY	Positive	Oversold	Negative	Spec. Buy	1,935	1,895	1,880	1,950	1,990	1,850
INKP	Positive	Oversold	Negative	Spec. Buy	6,550	6,400	6,325	6,625	6,775	6,225
ISAT	Positive	Strong Buy	Negative	Buy	1,635	1,635	1,635	1,635	1,635	1,610
ITMG	Positive	Oversold	Negative	Spec. Buy	22,925	22,350	21,550	23,725	24,300	21,225
JPFA	Positive	Oversold	Negative	Spec. Buy	1,700	1,645	1,595	1,750	1,805	1,570
KLBF	Positive	Oversold	Negative	Spec. Buy	650	630	610	670	690	600
MAPI	Positive	Oversold	Negative	Spec. Buy	1,270	1,225	1,185	1,310	1,355	1,165
MBMA	Positive	Strong Buy	Negative	Buy	348	348	348	348	348	343
MDKA	Positive	Oversold	Negative	Spec. Buy	2,260	2,260	2,260	2,260	2,260	2,225
MEDC	Positive	Oversold	Negative	Spec. Buy	1,240	1,185	1,150	1,275	1,330	1,130
NCKL	Positive	Oversold	Negative	Spec. Buy	685	660	615	730	755	605
PGAS	Positive	Oversold	Negative	Spec. Buy	1,190	1,155	1,085	1,260	1,295	1,070
PGEO	Positive	Oversold	Negative	Spec. Buy	835	815	800	850	870	785
PTBA	Positive	Oversold	Negative	Spec. Buy	2,780	2,620	2,460	2,940	3,100	2,425
SCMA	Positive	Strong Buy	Negative	Buy	140	135	134	141	146	131
TLKM	Positive	Strong Buy	Negative	Buy	1,785	1,750	1,735	1,800	1,835	1,710
UNTR	Positive	Oversold	Negative	Spec. Buy	21,875	20,900	20,075	22,700	23,675	19,775
UNVR	Positive	Strong Buy	Negative	Buy	1,350	1,310	1,255	1,405	1,445	1,235
WIFI	Positive	Strong Buy	Negative	Buy	1,025	1,025	1,025	1,025	1,025	1,010

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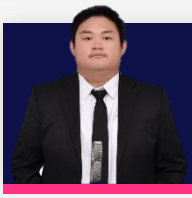
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