KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
5,204.63	5,210.80	4,980.16	(39.81)
+4.16%			

Published on 20 October 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,551	(3.77)	10.6	1.4
JCI	5,205	4.16	11.1	1.3
SSE Composite	3,728	(0.08)	16.3	1.5
TWSE	46,336	(1.04)	26.4	4.1
KLSE	1,599	0.20	13.9	1.5
ST - Times	5,398	(0.26)	18.5	1.7
Sensex	73,853	(1.17)	20.3	2.9
Hang Seng	23,957	(0.95)	12.1	1.3
Nikkei 225	64,062	(1.32)	20.6	2.8

Sectors	Latest	Chg%	YTD%
Basic Materials	1,386	4.52	(32.67)
Consumer Cyclicals	742	2.81	(39.51)
Energy	2,565	3.61	(42.41)
Financials	1,193	3.68	(23.05)
Healthcare	1,252	1.98	(39.34)
Industrials	1,288	2.61	(40.22)
Infrastructures	1,364	3.74	(48.93)
Cons. Non-Cyclicals	598	3.17	(25.19)
Prop. & Real Estate	690	4.62	(41.17)
Technology	5,231	3.85	(45.11)
Trans. & Logistics	1,549	6.49	(21.20)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	103.99	0.32	81.10
Gold (USD tr.oz)	4,139	(0.05)	(4.18)
Nickel (USD/MT)	15,529	1.08	(6.71)
Tin (USD/MT)	50,839	0.90	25.36
Copper (USD/lb)	657.40	(0.02)	15.70
Coal (USD/MT)	150.70	0.20	40.19
CPO (MYR/MT)	4,593	1.73	14.88

Currency	Last	Chg%	YTD%
USD-IDR	18,000	0.24	(7.28)
AUD-IDR	12,571	0.17	(11.35)
EUR-IDR	20,225	0.02	(3.26)
SGD-IDR	14,080	0.12	(7.89)
JPY-IDR	114	0.27	(6.37)
GBP-IDR	24,000	0.23	(6.67)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.42	(0.15)	22.24
15 Year	7.40	(0.23)	16.05
20 Year	7.46	3.86	14.58
30 Year	7.47	0.03	11.44

Source: Bloomberg LP

Note: All data taken from source at 12:12 PM | Sensex, Nickel, Tin & Coal Prices Closed on 19/10/2026

Market Review (Session 1)

In session 1, JCI closed up +4.16% to the level of 5,204.63.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to remain volatile with a tendency to strengthen.

- AADI: Price closed at 10,750 (+5.65%) and highest at 10,850 (+6.63%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- HMSP: Price closed at 620 (+5.08%) and still bullish. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- INDF: Price closed at 6,600 (+1.93%) and highest at 6,700 (+3.47%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- TAPG: Price breaks our first target at 1,850, highest at 1,900 (+9.83%) and closed at 1,890 (+9.25%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. Adira Dinamika Multi Finance Tbk. (ADMF) has prepared funds to repay maturing corporate securities totaling Rp433.96 billion on November 09, 2026, covering Sukuk Mudharabah and conventional bonds to fulfill financial obligations and provide positive sentiment for the domestic financial services industry.
- PT. Telkomsel Indonesia (Persero) Tbk. (TLKM) is optimizing additional 700 MHz and 2.600 MHz frequency spectrums to expand signal coverage and strengthen network capacity to handle heavy traffic during high-density events like football matches and concerts, while advancing its 5G technology development.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
TLKM	2,010	13.56	(42.24)	199.12	1.02
PGEO	935	12.65	(16.89)	39.23	0.90
ADMR	1,210	11.52	(22.44)	49.47	1.35
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
ICBP	5,700	(2.98)	(30.49)	66.47	0.40
CUAN	492	(2.57)	(78.97)	55.31	2.10
MDKA	2,230	(1.33)	(2.19)	54.57	1.08
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
GOTO	26	6,333.4	(59.38)	30.97	0.60
BUMI	134	5,836.9	(63.39)	49.76	1.81
DEWA	256	1,392.3	(61.79)	10.42	2.24
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	5,025	3,763.4	(37.77)	619.46	0.76
BBRI	2,750	1,179.8	(24.86)	416.79	0.97
BMRI	3,660	957.7	(28.24)	341.60	0.92

Economic Calendar

Date		Event	Act	Prev	Frcst
Monday October 19 2026					
05:00 PM	ID	Foreign Direct Investment YoY Q3	27.5%	27.4%	-
08:30 AM	CN	House Price Index YoY SEP	-2.8%	-3%	-3.1%
09:00 AM	CN	GDP Growth Rate YoY Q3	4.5%	4.3%	4.6%
09:00 AM	CN	Industrial Production YoY SEP	5.5%	5.2%	5.8%
09:00 AM	CN	Retail Sales YoY SEP	1.1%	0.4%	1%
09:00 AM	CN	Fixed Asset Investment (YTD) YoY SEP	-7.2%	-7.2%	-6.5%
09:00 AM	CN	GDP Growth Rate QoQ Q3	1.2%	0.9%	1.3%
09:00 AM	CN	Industrial Capacity Utilization Q3	73.1%	73%	73.5%
09:00 AM	CN	Unemployment Rate SEP	5.2%	5.3%	5.3%
09:00 PM	US	NAHB Housing Market Index OCT	29	32	31
Tuesday October 20 2026					
08:00 AM	CN	Loan Prime Rate 1Y	3.0%	3.0%	3.0%
08:00 AM	CN	Loan Prime Rate 5Y OCT	3.5%	3.5%	3.5%
01:00 PM	DE	PPI YoY SEP		4.6%	5.3%
01:00 PM	GB	Unemployment Rate AUG		4.9%	4.9%
04:00 PM	EA	ZEW Economic Sentiment Index OCT		25.8	24
04:00 PM	DE	ZEW Economic Sentiment Index OCT		34.7	29
07:15 PM	US	ADP Employment Change Weekly		24.75K	-
07:30 PM	US	Building Permits Prel SEP		1.403M	1.39M
07:30 PM	US	Housing Starts SEP		1.275M	1.3M
		FDI (YTD) YoY SEPT		-5.3%	-4.8%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
20-Oct-26	10:00	IPAC	RUPSLB	TCC Batavia Tower One Lt. 8 Suite 3 & 5, Jl. KH. Mas Mansyur Kav. 126
	14:00	SMMT	RUPSLB	ADR Tower Lt. 21, Jl. Boulevard Pantai Indah Kapuk, Jakarta
21-Oct-26	09:30	WGSH	RUPSLB	Gedung WGS, Jl. Soekarno Hatta No. 104, Babakan Ciparay
	14:00	WIFI	RUPSLB	Novotel Jakarta Mangga Dua Square Lt. 3, Jl. Gunung Sahari Raya No. 1
22-Oct-26	14:00	PPRO	RUPSLB	Plaza PP, Auditorium Wisma Subiyanto Lt. 1, Jl. Letjend. TB. Simatupang No. 57
23-Oct-26	13:00	PPGL	RUPSLB & Independent	Kantor Perseroan, Green Sedayu Bizpark Cakung Blok GS7 No. 19
	14:00	IDEA	RUPSLB	Aleesha Venue, Jl. Warung Sila No. 1, Cipedak, Kec. Jagakarsa
	14:00	SLIS	RUPSLB	Hotel Santika, Jl. Raya Kelapa Gading Nias, Mahaka Square Blok HF3
	14:00	WSBP	RUPSLB	Jakarta Timur (Online by Accessing the eASY.KSEI Facility)

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
IMPC	Cash Dividend	21-Oct-26	22-Oct-26	23-Oct-26	30-Oct-26	5	0.58%
CSRA	Cash Dividend	22-Oct-26	23-Oct-26	26-Oct-26	13-Nov-26	15	2.63%
SCMA	Cash Dividend	27-Oct-26	28-Oct-26	29-Oct-26	18-Nov-26	8.4	6.09%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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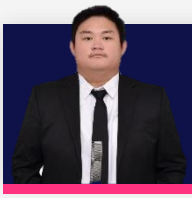
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