KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

4,999 / 4,980 / 4,907 / 4,456 / 4,173 / 4,000
Support

5,317 / 5,607 – 5,631
Resistance

Published on 21 October 2026



Jakarta Composite Index

JCI closed up 5.65% at 5,278.89 in Tuesday's (20/10/26) trading. *Foreign investors booked a net sell of Rp2.13 trillion in the regular market, or a net sell of Rp2.19 trillion across all markets, while cash and negotiated transactions recorded a net sell of Rp80.33 billion. Accumulated foreign net sell YTD reached Rp118.57 trillion. Technically, JCI rebounded and is approaching its nearest resistance, but remains well below the EMA10, EMA20, and EMA50, indicating the bearish trend remains strong. RSI (14) rose to the 28.67 level, indicating oversold conditions, which opens room for a further technical rebound. If JCI can break back through the 5,317 area, it has the chance of a rebound toward resistance at 5,607 – 5,631. However, if selling pressure continues and JCI breaks through support at 4,999 / 4,980 / 4,907, a break would risk continuing the weakness toward the 4,456 (FR 161.80%), 4,173 / 4,000 area. Investors are advised to remain cautious, apply a selective buy on weakness strategy, and wait for confirmation of a resistance break before accumulating more aggressively.*

ADVISE: *Selective buy on weakness or buy on break.*

ANTM

Aneka Tambang (Persero) Tbk.



(ANTM). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,700 – 2,770	2,960 – 3,100	2,580 – 2,640	2,570

BBCA

Bank Central Asia Tbk.



(BBCA). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential still needs confirmation, with Stochastic RSI weakening toward the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
5,150 – 5,300	5,750 – 6,000	4,950 – 5,075	4,940

BUKA

Bukalapak.com Tbk.



(BUKA). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by the MACD line moving above the signal line with histogram positive, while Stochastic RSI is still quite indecisive.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
104 – 106	111 – 115	101 – 103	100

TINS

Timah (Persero) Tbk.



(TINS). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
3,680 – 3,780	4,090 – 4,270	3,500 – 3,590	3,490

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,125	4,980	4,830	5,275	5,425	4,760
AADI	Positive	Trading	Negative	Hold	10,625	10,275	9,975	10,925	11,275	9,825
ADMR	Positive	Oversold	Negative	Spec. Buy	1,150	1,080	1,010	1,220	1,290	995
ADRO	Positive	Trading	Negative	Hold	2,325	2,235	2,155	2,405	2,495	2,120
AKRA	Positive	Oversold	Negative	Spec. Buy	1,190	1,165	1,140	1,215	1,240	1,120
AMMN	Positive	Oversold	Negative	Spec. Buy	3,500	3,270	3,040	3,730	3,960	2,995
AMRT	Positive	Oversold	Negative	Spec. Buy	995	920	850	1,065	1,140	835
ANTM	Positive	Oversold	Negative	Spec. Buy	2,640	2,520	2,410	2,750	2,870	2,375
ASII	Positive	Trading	Negative	Hold	4,390	4,270	4,080	4,580	4,700	4,020
BBCA	Positive	Oversold	Negative	Spec. Buy	4,970	4,740	4,510	5,200	5,425	4,440
BBNI	Positive	Oversold	Negative	Spec. Buy	3,125	3,010	2,895	3,240	3,355	2,850
BBRI	Positive	Oversold	Negative	Spec. Buy	2,695	2,595	2,485	2,805	2,905	2,445
BBTN	Positive	Oversold	Negative	Spec. Buy	895	870	855	910	935	840
BMRI	Positive	Oversold	Negative	Spec. Buy	3,600	3,495	3,360	3,735	3,840	3,305
BRPT	Negative	Trading	Positive	Hold	1,305	1,175	1,020	1,460	1,590	1,005
BUMI	Positive	Oversold	Negative	Spec. Buy	126	117	107	136	145	106
CPIN	Positive	Oversold	Negative	Spec. Buy	2,560	2,445	2,350	2,655	2,770	2,310
CUAN	Positive	Strong Buy	Negative	Buy	495	480	455	520	535	448
DEWA	Positive	Oversold	Negative	Spec. Buy	242	224	208	258	276	205
EMTK	Positive	Oversold	Negative	Spec. Buy	331	316	303	344	359	298
ESSA	Positive	Oversold	Negative	Spec. Buy	490	471	452	510	530	445
EXCL	Positive	Oversold	Negative	Spec. Buy	1,695	1,585	1,480	1,800	1,910	1,455
GOTO	Positive	Oversold	Negative	Spec. Buy	25	24	23	26	27	23
HRTA	Positive	Oversold	Negative	Spec. Buy	1,535	1,450	1,325	1,660	1,745	1,305
ICBP	Positive	Oversold	Negative	Spec. Buy	5,800	5,550	5,250	6,100	6,350	5,175
INCO	Positive	Oversold	Negative	Spec. Buy	3,710	3,570	3,440	3,840	3,980	3,390
INDF	Positive	Oversold	Negative	Spec. Buy	6,550	6,400	6,300	6,650	6,800	6,200
INDY	Positive	Oversold	Negative	Spec. Buy	2,030	1,900	1,790	2,140	2,270	1,765
INKP	Positive	Oversold	Negative	Spec. Buy	6,875	6,525	6,250	7,150	7,500	6,150
ISAT	Positive	Oversold	Negative	Spec. Buy	1,625	1,520	1,425	1,720	1,825	1,400
ITMG	Positive	Trading	Negative	Hold	23,625	23,050	22,475	24,200	24,775	22,150
JPFA	Positive	Oversold	Negative	Spec. Buy	1,680	1,615	1,540	1,755	1,820	1,515
KLBF	Positive	Trading	Negative	Hold	680	665	645	700	715	635
MAPI	Positive	Trading	Negative	Hold	1,260	1,190	1,120	1,330	1,400	1,100
MBMA	Positive	Strong Buy	Negative	Buy	336	320	308	348	364	303
MDKA	Positive	Oversold	Negative	Spec. Buy	2,170	2,085	2,030	2,225	2,310	1,995
MEDC	Positive	Trading	Negative	Hold	1,335	1,270	1,200	1,405	1,470	1,180
NCKL	Positive	Oversold	Negative	Spec. Buy	735	705	670	770	800	660
PGAS	Positive	Oversold	Negative	Spec. Buy	1,275	1,230	1,190	1,315	1,360	1,170
PGEO	Positive	Trading	Negative	Hold	910	830	745	995	1,075	735
PTBA	Positive	Trading	Negative	Hold	3,005	2,900	2,815	3,090	3,195	2,775
SCMA	Positive	Oversold	Negative	Spec. Buy	148	141	134	155	162	132
TLKM	Positive	Oversold	Negative	Spec. Buy	1,955	1,840	1,725	2,070	2,185	1,700
UNTR	Positive	Trading	Negative	Hold	23,475	22,550	21,650	24,375	25,300	21,325
UNVR	Positive	Oversold	Negative	Spec. Buy	1,355	1,315	1,280	1,390	1,430	1,260
WIFI	Positive	Oversold	Negative	Spec. Buy	1,105	930	785	1,250	1,425	770

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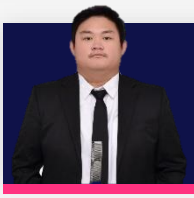
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