KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
5,419.00	5,422.59	5,185.53	(37.33)
+1.70%			

Published on 22 October 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,530	(3.59)	10.5	1.4
JCI	5,419	1.70	11.8	1.4
SSE Composite	3,680	(0.89)	16.4	1.5
TWSE	46,212	(1.44)	26.5	4.1
KLSE	1,605	0.19	13.9	1.5
ST - Times	5,424	(0.25)	18.6	1.7
Sensex	73,519	(0.25)	20.3	2.9
Hang Seng	22,972	(2.87)	11.9	1.2
Nikkei 225	63,278	(2.08)	20.5	2.8

Sectors	Latest	Chg%	YTD%
Basic Materials	1,455	2.27	(29.33)
Consumer Cyclicals	763	1.77	(37.76)
Energy	2,683	3.24	(39.75)
Financials	1,228	0.87	(20.77)
Healthcare	1,319	1.61	(36.12)
Industrials	1,326	1.62	(38.45)
Infrastructures	1,440	2.20	(46.09)
Cons. Non-Cyclicals	625	1.91	(21.90)
Prop. & Real Estate	716	1.34	(38.99)
Technology	5,231	1.06	(45.10)
Trans. & Logistics	1,623	2.60	(17.45)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	98.80	1.70	72.07
Gold (USD tr.oz)	4,091	(1.20)	(5.29)
Nickel (USD/MT)	16,234	3.65	(2.48)
Tin (USD/MT)	51,248	(0.17)	26.36
Copper (USD/lb)	648.95	(1.37)	14.21
Coal (USD/MT)	150.55	(0.07)	40.05
CPO (MYR/MT)	4,530	0.18	13.31

Currency	Last	Chg%	YTD%
USD-IDR	18,044	(0.22)	(7.50)
AUD-IDR	12,659	0.04	(11.96)
EUR-IDR	20,283	(0.29)	(3.54)
SGD-IDR	14,128	(0.23)	(8.20)
JPY-IDR	114	(0.40)	(6.90)
GBP-IDR	24,173	(0.09)	(7.34)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.41	(0.12)	22.14
15 Year	7.39	(0.12)	15.84
20 Year	7.42	(0.15)	14.02
30 Year	7.46	(0.08)	11.22

Source: Bloomberg LP

Note: All data taken from source at 12:12 PM | Nickel, Tin & Coal Prices Closed on 21/10/2026

Market Review (Session 1)

In session 1, JCI closed up +1.70% to the level of 5,419.00.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to remain volatile and maintain its positive movement.

- BUMI: Price managed touched first target at 145, highest at 146 (+8.15%) and closed at 144 (+6.67%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- ESSA: Price closed at 530 (+1.92%) and highest at 545 (+4.81%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- GGRM: Price closed at 17,025 (+3.18%) and still bullish. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- NCKL: Price closed at 800 (+0.63%) and still positive. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. Bank Syariah Indonesia (Persero) Tbk. (BRIS) is expanding international market access for Indonesian MSMEs through the BSI Hub at the BSI International Expo 2026 themed Buy Local Go Global to capitalize on the growing global halal industry while providing ongoing mentoring financing and global networking support.
- PT. Fore Kopi Indonesia Tbk. (FORE) posted a solid financial performance for the January – September 2026 period, with revenue surging 53.3% YoY to Rp 1.6 trillion and net profit rising 49.7% YoY to Rp 90 billion, driven by operational discipline and store expansion exceeding targets to reach 388 active Fore Coffee outlets.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MAPI	1,390	10.76	19.31	23.07	0.51
BUMI	144	6.67	(60.66)	53.47	1.81
MBMA	368	6.36	(35.44)	39.74	1.41
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
BBCA	5,250	(0.47)	(34.98)	647.19	0.76
INDF	6,625	(0.38)	(2.21)	58.17	0.45
INKP	7,050	(0.35)	(17.06)	38.57	1.32
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
BUMI	144	2,246.0	(60.66)	53.47	1.81
GOTO	26	1,098.9	(59.38)	30.97	0.60
DEWA	266	622.1	(60.30)	10.82	2.24
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	5,250	837.9	(34.98)	647.19	0.76
BBRI	2,840	721.9	(22.40)	430.43	0.97
BMRI	3,790	514.4	(25.69)	353.73	0.92

Economic Calendar

Date		Event	Act	Prev	Frcst
Wednesday October 21 2026					
01:30 PM	ID	Interest Rate Decision	5.75%	5.75%	6%
01:30 PM	ID	Deposit Facility Rate OCT	5%	4.75%	5%
01:30 PM	ID	Lending Facility Rate OCT	6.5%	6.5%	6.75%
01:30 PM	ID	Loan Growth YoY SEP	13.26%	13.65%	12.5%
06:50 AM	JP	Balance of Trade SEP	¥-536.6B	¥-1111.9B	¥-270.0B
06:50 AM	JP	Exports YoY SEP	16.7%	19.3%	-
01:00 PM	GB	Inflation Rate YoY SEP	3.5%	3.1%	3.4%
01:00 PM	GB	Core Inflation Rate YoY SEP	2.8%	2.6%	2.7%
01:00 PM	GB	Inflation Rate MoM SEP	0.4%	0.5%	0.3%
06:00 PM	US	MBA 30-Year Mortgage Rate OCT/16	7.41%	7.5%	-
Thursday October 22 2026					
08:00 AM	KR	Interest Rate Decision	3%	3%	3.0%
05:00 PM	GB	CBI Business Optimism Index Q4		-36	-38
05:00 PM	GB	CBI Industrial Trends Orders OCT		-9	-18
05:50 PM	GB	BoE Gov Bailey Speech	-	-	-
07:30 PM	US	Initial Jobless Claims OCT/17		199K	200.0K
09:00 PM	EA	Consumer Confidence Flash OCT		-16.5	-16.3

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
22-Oct-26	14:00	PPRO	RUPSLB	Plaza PP, Auditorium Wisma Subiyanto Lt. 1, Jl. Letjend. TB. Simatupang No. 57
23-Oct-26	13:00	PPGL	RUPSLB & Independent	Kantor Perseroan, Green Sedayu Bizpark Cakung Blok GS7 No. 19
	14:00	KOTA	RUPSLB	Azana Suite Hotel Antasari
	14:00	SLIS	RUPSLB	Hotel Santika, Jl. Raya Kelapa Gading Nias, Mahaka Square Blok HF3
	14:00	WSBP	RUPSLB	Jakarta Timur (Online by Accessing the eASY.KSEI Facility)

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
CSRA	Cash Dividend	22-Oct-26	23-Oct-26	26-Oct-26	13-Nov-26	15	2.40%
SCMA	Cash Dividend	27-Oct-26	28-Oct-26	29-Oct-26	18-Nov-26	8.4	5.42%
AXIO	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	19-Nov-26	8	5.97%
DMAS	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	13-Nov-26	29	13.94%
XSPI	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	05-Nov-26	5.94	1.39%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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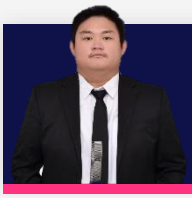
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