KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,317 / 5,185 / 5,012 / 4,999
Support

5,404 / 5,607 – 5,631
Resistance

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Jakarta Composite Index

JCI closed up 1.12% at 5,387.90 in Thursday's (22/10/2026) trading, *even as foreign investors still recorded net selling of Rp1.47 trillion in the regular market and Rp1.49 trillion across all markets. In the cash and negotiated markets, foreign investors booked a net sell of Rp15.82 billion, bringing accumulated net sell for the year to date to Rp120.57 trillion. Technically, JCI moved volatile again but managed to close positive. RSI (14) rose again to the 33.4 level, indicating room for recovery. If JCI can test the 5,404 level, it has the potential to continue toward resistance at 5.38 (EMA10) and 5,607 – 5,631. However, if pressure rises again and JCI fails to break out above 5,404, it could return to 5,317, and JCI could then fall back to support at 5,185 / 5,012 / 4,999. Investors are advised to remain cautious, apply a selective buy on weakness strategy, and wait for further confirmation before accumulating more aggressively.*

ADVISE: *Selective buy on weakness or accumulation buy.*

AMMN

Amman Mineral Internasional Tbk.



(AMMN). *Price moves upwards with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the lower area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
3,900 – 4,000	4,290 – 4,500	3,730 – 3,810	3,720

ENRG

Energi Mega Persada Tbk.



(ENRG). *Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
800 – 825	880 – 920	770 – 790	765

HRTA

Hartadinata Abadi Tbk.



(HRTA). *Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum needs further confirmation.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,620 – 1,665	1,800 – 1,870	1,555 – 1,605	1,550

INCO

Vale Indonesia Tbk.



(INCO). *Price strengthens with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum shows potential of crossing into a more bullish position.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
3,800 – 3,900	**4,100 – 4,300**	**3,620 – 3,730**	**3,610**

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	5,300	5,200	5,075	5,425	5,550	5,000
AADI	Positive	Trading	Negative	Hold	11,100	10,825	10,475	11,450	11,725	10,325
ADMR	Positive	Oversold	Negative	Spec. Buy	1,250	1,175	1,105	1,320	1,395	1,090
ADRO	Positive	Trading	Negative	Hold	2,405	2,330	2,255	2,480	2,555	2,220
AKRA	Positive	Trading	Negative	Hold	1,300	1,255	1,210	1,345	1,390	1,190
AMMN	Positive	Trading	Negative	Hold	3,780	3,590	3,390	3,980	4,170	3,340
AMRT	Positive	Oversold	Negative	Spec. Buy	1,065	1,010	970	1,105	1,160	955
ANTM	Positive	Trading	Negative	Hold	2,765	2,665	2,555	2,875	2,975	2,515
ASII	Positive	Trading	Negative	Hold	4,485	4,400	4,345	4,540	4,625	4,280
BBCA	Positive	Oversold	Negative	Spec. Buy	5,175	5,075	4,995	5,250	5,350	4,920
BBNI	Positive	Trading	Negative	Hold	3,290	3,165	3,030	3,425	3,550	2,980
BBRI	Positive	Trading	Negative	Hold	2,820	2,730	2,620	2,930	3,020	2,580
BBTN	Positive	Trading	Negative	Hold	950	920	875	995	1,025	860
BMRI	Positive	Trading	Negative	Hold	3,740	3,630	3,490	3,880	3,990	3,440
BRPT	Positive	Trading	Positive	Spec. Buy	1,445	1,385	1,355	1,475	1,535	1,335
BUMI	Positive	Oversold	Negative	Spec. Buy	136	126	119	143	153	117
CPIN	Positive	Trading	Negative	Hold	2,735	2,665	2,615	2,785	2,855	2,575
CUAN	Positive	Strong Buy	Negative	Buy	498	461	441	520	555	434
DEWA	Positive	Oversold	Negative	Spec. Buy	256	236	222	270	290	219
EMTK	Positive	Oversold	Negative	Spec. Buy	341	329	317	353	365	312
ESSA	Positive	Oversold	Negative	Spec. Buy	520	490	478	530	560	470
EXCL	Positive	Oversold	Negative	Spec. Buy	1,765	1,690	1,615	1,840	1,915	1,590
GOTO	Positive	Oversold	Positive	Buy	25	25	24	26	26	24
HRTA	Positive	Oversold	Negative	Spec. Buy	1,600	1,530	1,460	1,670	1,740	1,440
ICBP	Positive	Oversold	Negative	Spec. Buy	6,025	5,925	5,825	6,125	6,225	5,750
INCO	Positive	Oversold	Negative	Spec. Buy	3,770	3,620	3,470	3,920	4,070	3,420
INDF	Positive	Oversold	Negative	Spec. Buy	6,600	6,550	6,450	6,700	6,750	6,350
INDY	Positive	Oversold	Negative	Spec. Buy	2,115	2,010	1,925	2,200	2,305	1,895
INKP	Positive	Oversold	Negative	Spec. Buy	7,000	6,900	6,725	7,175	7,275	6,625
ISAT	Positive	Oversold	Negative	Spec. Buy	1,790	1,730	1,670	1,850	1,910	1,645
ITMG	Positive	Trading	Negative	Hold	24,975	24,375	23,600	25,750	26,350	23,250
JPFA	Positive	Oversold	Negative	Spec. Buy	1,755	1,695	1,635	1,815	1,875	1,610
KLBF	Positive	Trading	Negative	Hold	705	685	660	730	750	650
MAPI	Positive	Trading	Negative	Hold	1,325	1,230	1,140	1,415	1,510	1,120
MBMA	Positive	Oversold	Negative	Spec. Buy	356	327	304	379	408	299
MDKA	Positive	Oversold	Negative	Spec. Buy	2,205	2,090	2,005	2,290	2,405	1,975
MEDC	Positive	Trading	Negative	Hold	1,405	1,350	1,290	1,465	1,520	1,270
NCKL	Positive	Trading	Negative	Hold	780	750	715	815	845	700
PGAS	Positive	Trading	Negative	Hold	1,330	1,280	1,230	1,380	1,430	1,210
PGEO	Positive	Trading	Positive	Spec. Buy	990	965	930	1,025	1,050	915
PTBA	Positive	Trading	Negative	Hold	3,125	3,050	2,955	3,220	3,295	2,910
SCMA	Positive	Oversold	Negative	Spec. Buy	153	148	144	157	162	142
TLKM	Positive	Trading	Negative	Hold	2,135	2,060	1,975	2,220	2,295	1,945
UNTR	Positive	Trading	Negative	Hold	24,000	23,525	22,850	24,675	25,150	22,500
UNVR	Positive	Oversold	Negative	Spec. Buy	1,400	1,350	1,310	1,440	1,490	1,290
WIFI	Positive	Oversold	Negative	Spec. Buy	1,105	1,045	1,000	1,150	1,210	985

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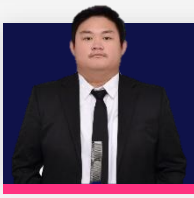
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