KSI Research

Equity Lunch

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	YTD %
5,446.74	5,452.77	5,366.29	(37.01)
+1.09%			

Published on 23 October 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,495	(0.71)	10.1	1.4
JCI	5,447	1.09	12.0	1.4
SSE Composite	3,614	(1.20)	16.1	1.4
TWSE	46,041	(1.81)	26.0	4.0
KLSE	1,605	(0.17)	14.0	1.5
ST - Times	5,410	(0.10)	18.5	1.7
Sensex	73,328	0.10	20.2	2.9
Hang Seng	23,067	0.58	11.6	1.2
Nikkei 225	62,238	(1.06)	20.0	2.7

Sectors	Latest	Chg%	YTD%
Basic Materials	1,457	1.46	(29.23)
Consumer Cyclicals	770	2.10	(37.18)
Energy	2,730	3.13	(38.69)
Financials	1,238	0.44	(20.13)
Healthcare	1,302	(0.78)	(36.95)
Industrials	1,345	2.66	(37.60)
Infrastructures	1,451	1.68	(45.68)
Cons. Non-Cyclicals	626	1.15	(21.79)
Prop. & Real Estate	719	1.31	(38.70)
Technology	5,158	0.32	(45.87)
Trans. & Logistics	1,621	0.82	(17.55)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	100.16	0.69	74.43
Gold (USD tr.oz)	4,006	(0.47)	(7.26)
Nickel (USD/MT)	16,120	(0.70)	(3.16)
Tin (USD/MT)	50,089	(2.26)	23.51
Copper (USD/lb)	642.60	0.44	13.09
Coal (USD/MT)	151.15	0.40	40.60
CPO (MYR/MT)	4,575	0.53	14.43

Currency	Last	Chg%	YTD%
USD-IDR	18,058	(0.04)	(7.58)
AUD-IDR	12,670	(0.02)	(12.04)
EUR-IDR	20,266	0.13	(3.46)
SGD-IDR	14,146	(0.03)	(8.31)
JPY-IDR	115	(0.06)	(7.44)
GBP-IDR	24,184	0.12	(7.38)

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.44	0.31	22.64
15 Year	7.39	0.07	15.87
20 Year	7.43	0.11	14.14
30 Year	7.47	0.12	11.38

Source: Bloomberg LP

Note: All data taken from source at 11:42 AM | TWSE, Nickel, Tin & Coal Prices Closed on 22/10/2026

Market Review (Session 1)

In session 1, JCI closed up +1.09% to the level of 5,446.74.

Market Prediction (Session 2)

JCI: Index closed positive with bullish. JCI is expected to remain volatile and maintain its strengthening.

- AMMN: Price closed at 4,090 (+3.54%) and highest at 4,120 (+4.30%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- ENRG: Price closed at 875 (+7.36%) and still bullish. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- HRTA: Price closed at 1,690 (+3.05%) and highest at 1,715 (+4.57%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- INCO: Price closed at 3,840 (-0.26%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Darma Henwa Tbk. (DEWA) established a new subsidiary named PT. DH Logistik, which operates in freight forwarding services with a 99.90% share ownership as part of the business development and investment strategy to expand its logistics business line and strengthen its corporate structure.
- PT. Pemeringkat Efek Indonesia (Pefindo) assigned an idAA rating with a stable outlook to PT. Bukit Asam (Persero) Tbk. (PTBA), reflecting the company's strong business position, very strong financial profile, and a very strong likelihood of support from its parent company, PT. Mineral Industri Indonesia (Persero) or MIND ID.

LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
DEWA	274	6.20	(59.10)	11.15	2.20
EXCL	1,905	5.83	(49.20)	34.67	1.04
PTBA	3,340	5.03	44.59	38.48	0.48
Top Losers	**Last**	**Chg%**	**YTD%**	**MC (T)**	**Beta**
BBTN	965	(1.03)	(17.87)	13.54	0.92
BBCA	5,125	(0.97)	(36.53)	631.78	0.74
AMRT	1,070	(0.93)	(45.82)	44.43	0.56
Top Volume	**Last**	**Volume (Mn)**	**YTD%**	**MC (T)**	**Beta**
GOTO	25	6,124.2	(60.94)	29.78	0.59
BUMI	142	1,138.4	(61.20)	52.73	1.79
DEWA	274	388.3	(59.10)	11.15	2.20
Top Value	**Last**	**Value (Bn)**	**YTD%**	**MC (T)**	**Beta**
BBCA	5,125	1,229.2	(36.53)	631.78	0.74
BMRI	3,860	549.5	(24.31)	360.27	0.96
BBRI	2,910	492.8	(20.49)	441.04	0.99

Economic Calendar

Date		Event	Act	Prev	Frcst
Thursday October 22 2026					
08:00 AM	KR	Interest Rate Decision	3%	3%	3.0%
03:30 PM	CN	FDI (YTD) YoY SEPT	-4.3%	-5.3%	-4.8%
05:00 PM	GB	CBI Business Optimism Index Q4	-27	-36	-38
05:00 PM	GB	CBI Industrial Trends Orders OCT	-32	-9	-18
05:50 PM	GB	BoE Gov Bailey Speech	-	-	-
07:30 PM	US	Initial Jobless Claims OCT/17	194K	200K	200.0K
09:00 PM	EA	Consumer Confidence Flash OCT	-17.9	-16.8	-16.3
Friday October 23 2026					
10:00 AM	ID	M2 Money Supply YoY SEP	8.3%	8.2%	-
06:30 AM	JP	Inflation Rate YoY SEP	2.1%	1.9%	2.3%
01:00 PM	GB	Retail Sales MoM SEP		0.5%	-0.1%
02:30 PM	DE	S&P Global Manufacturing PMI Flash OCT		53.9	53.2
03:30 PM	GB	S&P Global Manufacturing PMI Flash OCT		51.9	51.8
03:30 PM	GB	S&P Global Services PMI Flash OCT		52.1	51.9
08:45 PM	US	S&P Global Composite PMI Flash OCT		58.4	57.6
08:45 PM	US	S&P Global Manufacturing PMI Flash OCT		55.9	55
08:45 PM	US	S&P Global Services PMI Flash OCT		58.8	58
09:00 PM	US	Michigan Consumer Sentiment Final OCT		48.1	46.3

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
23-Oct-26	13:00	PPGL	RUPSLB & Independent	Kantor Perseroan, Green Sedayu Bizpark Cakung Blok GS7 No. 19
	14:00	SLIS	RUPSLB	Hotel Santika, Jl. Raya Kelapa Gading Nias, Mahaka Square Blok HF3
	14:00	WSBP	RUPSLB	Jakarta Timur (Online by Accessing the eASY.KSEI Facility)

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
SCMA	Cash Dividend	27-Oct-26	28-Oct-26	29-Oct-26	18-Nov-26	8.4	5.42%
AXIO	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	19-Nov-26	8	5.93%
DMAS	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	13-Nov-26	29	13.30%
XSPI	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	05-Nov-26	5.94	1.39%
TSPC	Cash Dividend	30-Oct-26	02-Nov-26	03-Nov-26	20-Nov-26	75	2.96%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

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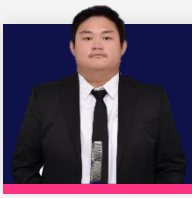
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