KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,328 / 5,278 / 5,185
Support

5,520 / 5,607 – 5,631
Resistance

Published on 26 October 2026



Jakarta Composite Index

JCI closed 0.95% higher at 5,439.26 in Friday's trading (10/23/26), *although foreign investors still recorded net sell of Rp1.62 trillion in the regular market and Rp1.29 trillion across all markets. In contrast, cash and negotiated transactions posted net buy of Rp330.57 billion. On a YTD basis, accumulated foreign net sell reached Rp122.20 trillion. Technically, JCI managed to close positive again. The RSI (14) rose again to 35.6, indicating the potential for the recovery to continue. If JCI is able to hold above the 5,424 level, there is potential to continue toward resistance at 5,520 (EMA10) and 5,607 – 5,631. However, if profit taking occurs and JCI is unable to hold above the 5,424 level, it could return to 5,328, and JCI could return to support 5,278 / 5,185. Investors are advised to remain cautious, apply a buy on weakness strategy selectively, and wait for further confirmation before accumulating more aggressively.*

ADVISE: *Selective buy on weakness or accumulation buy.*

ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). *Price continues its upwards momentum with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,290 – 1,320	1,385 – 1,410	1,260 – 1,275	1,255

BULL

Buana Lintas Lautan Tbk.



(BULL). *Price rebounds with a strong bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum shows potential to cross into a more bullish territory.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
304 – 312	334 – 340	290 – 300	286

ENRG

Energi Mega Persada Tbk.



(ENRG). *Price moves upwards with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI crossing into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
870 – 895	955 – 1,000	830 – 860	820

TINS

Timah (Persero) Tbk.



(TINS). *Price strengthens with a bullish candle towards the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum shows potential of crossing into a more bullish position.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
3,840 – 3,940	4,170 – 4,310	3,700 – 3,780	3,690

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Oversold	Negative	Spec. Buy	5,425	5,375	5,325	5,475	5,500	5,250
AADI	Negative	Trading	Negative	Sell	11,425	11,050	10,850	11,625	12,000	10,675
ADMR	Negative	Trading	Negative	Sell	1,290	1,255	1,225	1,320	1,355	1,205
ADRO	Negative	Trading	Negative	Sell	2,455	2,415	2,385	2,485	2,525	2,345
AKRA	Negative	Trading	Negative	Sell	1,370	1,335	1,300	1,405	1,440	1,280
AMMN	Negative	Trading	Negative	Sell	3,985	3,850	3,755	4,080	4,215	3,700
AMRT	Positive	Oversold	Negative	Spec. Buy	1,075	1,035	1,010	1,100	1,140	990
ANTM	Negative	Trading	Negative	Sell	2,845	2,800	2,745	2,900	2,945	2,705
ASII	Negative	Trading	Negative	Sell	4,515	4,425	4,365	4,575	4,665	4,295
BBCA	Positive	Oversold	Negative	Spec. Buy	5,100	4,990	4,880	5,225	5,325	4,810
BBNI	Negative	Trading	Positive	Hold	3,405	3,380	3,325	3,460	3,485	3,275
BBRI	Negative	Trading	Negative	Sell	2,895	2,865	2,805	2,955	2,985	2,760
BBTN	Negative	Oversold	Negative	Spec. Buy	965	945	930	980	1,000	915
BMRI	Negative	Trading	Negative	Sell	3,865	3,830	3,765	3,930	3,965	3,710
BRPT	Negative	Trading	Positive	Hold	1,430	1,410	1,375	1,465	1,485	1,355
BUMI	Negative	Oversold	Negative	Spec. Buy	140	137	135	142	145	133
CPIN	Negative	Trading	Negative	Sell	2,765	2,715	2,675	2,805	2,855	2,630
CUAN	Positive	Strong Buy	Negative	Buy	505	484	467	520	540	460
DEWA	Positive	Oversold	Negative	Spec. Buy	264	252	242	274	286	238
EMTK	Negative	Oversold	Positive	Spec. Buy	349	343	339	353	359	333
ESSA	Negative	Oversold	Negative	Spec. Buy	520	505	495	530	545	488
EXCL	Positive	Oversold	Negative	Spec. Buy	1,845	1,765	1,730	1,880	1,960	1,700
GOTO	Negative	Oversold	Positive	Spec. Buy	25	24	23	26	27	23
HRTA	Positive	Oversold	Negative	Spec. Buy	1,660	1,610	1,575	1,695	1,745	1,555
ICBP	Positive	Oversold	Negative	Spec. Buy	6,000	5,925	5,875	6,050	6,125	5,775
INCO	Negative	Oversold	Negative	Spec. Buy	3,825	3,755	3,705	3,875	3,945	3,645
INDF	Negative	Trading	Negative	Sell	6,675	6,550	6,450	6,775	6,900	6,350
INDY	Negative	Oversold	Negative	Spec. Buy	2,180	2,110	2,050	2,240	2,310	2,020
INKP	Negative	Oversold	Negative	Spec. Buy	7,050	6,950	6,875	7,125	7,225	6,775
ISAT	Positive	Oversold	Negative	Spec. Buy	1,805	1,775	1,745	1,835	1,865	1,720
ITMG	Negative	Trading	Positive	Hold	25,500	25,000	24,675	25,825	26,325	24,300
JPFA	Positive	Oversold	Negative	Spec. Buy	1,810	1,785	1,760	1,835	1,860	1,730
KLBF	Negative	Trading	Negative	Sell	720	710	700	730	740	690
MAPI	Negative	Trading	Negative	Sell	1,395	1,360	1,340	1,415	1,450	1,320
MBMA	Positive	Oversold	Negative	Spec. Buy	367	355	341	381	393	335
MDKA	Positive	Oversold	Negative	Spec. Buy	2,215	2,135	2,075	2,275	2,355	2,040
MEDC	Negative	Trading	Positive	Hold	1,475	1,450	1,425	1,500	1,525	1,400
NCKL	Negative	Trading	Negative	Sell	790	780	770	800	810	755
PGAS	Negative	Trading	Positive	Hold	1,370	1,345	1,310	1,405	1,430	1,290
PGEO	Negative	Trading	Positive	Hold	1,015	1,000	980	1,035	1,050	965
PTBA	Negative	Trading	Negative	Sell	3,255	3,130	3,035	3,350	3,475	2,990
SCMA	Negative	Oversold	Negative	Spec. Buy	158	155	153	160	163	150
TLKM	Negative	Trading	Positive	Hold	2,220	2,185	2,130	2,275	2,310	2,095
UNTR	Negative	Trading	Negative	Sell	24,775	24,150	23,500	25,425	26,050	23,125
UNVR	Positive	Oversold	Negative	Spec. Buy	1,415	1,390	1,365	1,440	1,465	1,345
WIFI	Negative	Oversold	Negative	Spec. Buy	1,105	1,085	1,055	1,135	1,155	1,040

Kiwoom Research Team



Liza Camelia Suryanata
Head of Equity Research
liza.camelia@kiwoom.co.id



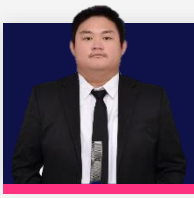
Sukarno Alatas
Senior Equity Research Analyst
sukarno@kiwoom.co.id



Abdul Azis Setyo W.
Equity Research Analyst
azis@kiwoom.co.id



Adrian Djie
Equity Research Analyst
adrian@kiwoom.co.id



Kevin Yudha Pratama
Equity Research Analyst
kevin.yudha@kiwoom.co.id



Wahyu Saputra
Equity Research Associate
wahyu.saputra@kiwoom.co.id

KIWOOM SEKURITAS INDONESIA

HEAD OFFICE
Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190
Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES
All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER
This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.