KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
5,266.13	5,418.14	5,182.37	(0.65) Tn	(39.10)
-1.99%				

Published on 28 October 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	52,378	0.03	8.98
S&P 500	USA	7,723	0.60	12.81
Nasdaq	USA	26,478	1.18	13.92
EIDO	USA	10.34	(1.71)	(44.71)
EMEA				
FTSE 100	UK	10,687	(0.75)	7.60
CAC 40	France	7,887	0.51	(3.22)
DAX	Germany	25,591	0.71	4.49
Asia Pacific				
KOSPI	Korea	5,638	3.09	33.79
Shanghai	China	3,648	(1.33)	(8.08)
TWSE	Taiwan	46,096	0.12	59.15
KLSE	Malaysia	1,612	0.47	(4.06)
ST - Times	Singapore	5,397	(0.35)	16.16
Sensex	India	73,599	(0.01)	(13.64)
Hang Seng	Hongkong	23,041	(0.73)	(10.10)
Nikkei	Japan	63,268	1.73	25.68

Sectors	Last	Chg%	YTD%
Basic Materials	1,376	(3.32)	(33.14)
Consumer Cyclicals	756	(1.36)	(38.37)
Energy	2,561	(3.33)	(42.49)
Financials	1,214	(1.11)	(21.70)
Healthcare	1,280	(1.50)	(38.02)
Industrials	1,345	1.43	(37.61)
Infrastructures	1,377	(2.95)	(48.47)
Cons. Non-Cyclicals	615	(0.49)	(23.10)
Prop. & Real Estate	697	(1.55)	(40.59)
Technology	4,899	(3.16)	(48.59)
Trans. & Logistics	1,562	(2.83)	(20.55)

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	101.76	99.90	(1.83)	73.98
Gold (USD tr.oz)	4,017	4,060	1.08	(6.00)
Nickel (USD/MT)	15,561	15,629	0.44	(6.11)
Tin (USD/MT)	51,017	51,461	0.87	26.89
Copper (USD/lb)	654.20	665.25	1.69	17.08
Coal (USD/MT)	149.75	150.00	0.17	39.53
CPO (MYR/MT)	4,558	4,462	(2.11)	11.61

Currency	Last	Chg%	YTD%
USD-IDR	18,153	(0.16)	(8.06)
AUD-IDR	12,755	(0.03)	(12.63)
EUR-IDR	20,258	0.32	(3.42)
SGD-IDR	14,174	(0.05)	(8.50)
JPY-IDR	115	0.18	(7.46)
GBP-IDR	24,189	0.06	(7.40)

Source: Bloomberg LP

Market Overview

AI RALLY BOLSTERS GLOBAL OPTIMISM, FED AND ECB IN FOCUS, INDONESIA FACES RISING FISCAL RISKS

US MARKET: The US stock market closed higher on Tuesday (10/27/26). S&P 500 index rose 0.60% to 7,722.60, Nasdaq Composite strengthened 1.18%, while Dow Jones Industrial Average edged up 0.03%. Broadcom surged 4% after the announcement of US$63 billion in financing by a banking consortium and Blackstone related to Anthropic's use of its technology. Oracle strengthened 3.6% amid an expanded partnership with OpenAI, while Dell Technologies rose 7.47% and Super Micro Computer strengthened 7.34%. In contrast, Boeing plunged 10.69% after recording a third-quarter loss larger than market expectations.

MARKET SENTIMENT: Investor sentiment improved as interest in technology and artificial intelligence (AI) stocks recovered. Anthropic's IPO filing strengthened optimism over the prospects of AI commercialization, while market attention shifted to the earnings reports of Alphabet, Microsoft, and Amazon scheduled for release this week. The results of the three companies will serve as a benchmark for assessing revenue growth and the sustainability of AI infrastructure spending. Investors are also cautious ahead of a series of major central bank decisions, as the direction of interest rate policy remains an important factor for risk asset valuations.

GEOPOLITICAL: Diplomatic efforts to ease the Middle East conflict showed progress after Iran's Supreme Leader, Mojtaba Khamenei, called for an end to what he described as a "*neither war nor peace*" situation. Officials from Saudi Arabia, Pakistan, and Turkey held a meeting in Tehran and agreed to continue diplomatic discussions. Russian President Vladimir Putin is also scheduled to meet with Iranian President Masoud Pezeshkian and the Emir of Qatar in Moscow. Although opening the possibility of de-escalation, Houthi attacks on Saudi Arabia's energy infrastructure and Iranian attacks on tankers in the Strait of Hormuz show that regional security risks have not eased.

REGULATION & POLICY: The Federal Reserve is expected to hold its benchmark interest rate at this week's meeting, while the European Central Bank (ECB) is also projected to leave interest rates unchanged on Thursday. The decisions of both central banks will be the main focus of market participants in assessing the next direction of monetary policy. Investors are also awaiting the release of several US economic data this week to gain a picture of economic conditions and room for monetary policy easing going forward.

FIXED INCOME & CURRENCY: The US Dollar index (DXY) strengthened to 102.2, recording gains for three consecutive sessions. The Japanese Yen weakened past JPY157.5 per US Dollar. In the US bond market, the 2-year Treasury yield fell 1 basis point to 4.75%, while the 10-year yield held below 5% after recording a decline over three weeks. In Japan, the 2-year government bond yield fell 1 basis point to 1.88%, while the 10-year was around 2.79%.

EUROPE & ASIA MARKETS:

- **Europe: Stock markets moved mixed.** STOXX Europe 600 rose 0.47% to 643.68, Germany's DAX strengthened 0.7% to 25,591, and France's CAC 40 rose 0.5% to 7,887. DAX's gain was supported by stabilizing bond yields and a decline in oil prices, while UK's FTSE 100 fell more than 0.5% due to disappointing corporate performance and weakness in energy stocks.
- **Asia: Asian stock markets moved mixed.** Japan's Nikkei 225 rose 1.73% to 63,268, while South Korea's KOSPI strengthened 3.09% to 5,638. In contrast, Hong Kong's Hang Seng fell 0.7% to 23,041 due to pressure on healthcare, consumer, and manufacturing stocks. Shanghai Composite weakened 1.33% to 3,648.3, while Shenzhen Component fell 2.50% to 11,245.7. In India, BSE Sensex closed relatively flat at 73,598.7 amid foreign fund outflows.

COMMODITIES: Oil prices corrected, with Brent falling 1.72% to US$113.79/barrel and WTI weakening 1.83% to around US$99.90/barrel. Nevertheless, US crude oil inventories decreased by 2.03 million barrels in the week ended October 23, contrary to expectations of an 800 thousand barrel increase. Gold rose 1.08% to above US$4,060/ounce, while copper strengthened 1.69% to around US$665.25/lb. Coal rose 0.17% to around US$150/ton, while tin strengthened 0.87% to US$51,461/ton. Nickel rose 0.44 to US$15,629/ton due to global oversupply and still-limited demand. In the palm oil market, Malaysian CPO fell 2.11% to MYR4,462/ton, near its lowest level in two weeks.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.00	3.70	2.20
Euro Area	2.65	3.80	1.20
United Kingdom	3.75	3.50	1.40
Japan	1.25	2.10	0.90
China	4.35	0.90	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	7.55	0.84	24.40
Inflation MoM	0.30		
7Days RR	5.75		
GDP Growth YoY (%)	5.29		
Foreign Reserve (Bn)	146		

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.55	0.84	24.40
15 Year	7.53	1.44	18.04
20 Year	7.52	0.94	15.52
30 Year	7.54	0.69	12.42

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- South Korea's economy expanded by 3.4% YoY in the third quarter of 2026, slowing from a 3.7% growth in the previous quarter but exceeded forecasts for a 3% increase, preliminary estimates showed.
- US private employers added an average of 16,750 jobs per week in the four weeks ending October 10, 2026, according to the ADP Research Institute, down from an average weekly gain of 17,500 in the previous four-week period. The figures marked a second consecutive slowdown in hiring. The figures marked a second consecutive slowdown in hiring.
- New orders for US-manufactured durable goods increased 1.8% MoM in September 2026, following an upwardly revised 0.1% gain in August and exceeding market expectations of a 1.5% rise.

TODAY'S AGENDA: Germany (DE): GfK Consumer Confidence Index November. **Canada (CA):** Bank of Canada (BoC) Interest Rate Decision and BoC Monetary Policy Report. **Great Britain (GB):** Delivery of the Autumn Budget 2026.

INDONESIA: The government is considering reinstating electricity tariff discounts, adding subsidized fuel (BBM) supply, and offering airfare discounts ahead of Christmas and New Year (Nataru) to curb inflation and maintain public purchasing power. However, Fitra cautioned that the stimulus needs to take into account limited fiscal space and the additional energy subsidy burden. The government is advised to prioritize assistance for poor and vulnerable households, as well as strengthen food security, smooth distribution, and optimize market operations so that inflation control is more sustainable.

- **In addition, the Ministry of Finance is optimistic that the 2026 state budget (APBN) deficit will remain under control at 2.85% of GDP, even though the Rupiah has weakened to Rp18,156 per US Dollar and Brent oil prices have reached US$115.81 per barrel.** CORE Indonesia estimates that fiscal space toward the 3% of GDP deficit limit is only about Rp39 trillion left. The rise in oil prices and the weakening of the Rupiah could add energy subsidy and compensation needs of Rp30 trillion-Rp50 trillion above the government's outlook in the fourth quarter of 2026. Taking into account state revenue growth and the potential for spending that is not fully absorbed, the deficit is projected to reach 2.85%–2.95% of GDP by the end of the year. The government also needs to be wary of the risk of delayed compensation payments to Pertamina and PLN, as this step only shifts the fiscal burden to the following year.

JCI closed 1.99% lower at 5,266.13 in Tuesday's trading (10/27/26). Foreign investors recorded net sell of Rp708.88 billion in the regular market, and net sell of Rp668.26 billion across all markets, while cash and negotiated transactions recorded net buy of Rp40.62 billion. Accumulated foreign net sell on a YTD basis reached Rp124.93 trillion. The heaviest foreign selling pressure occurred in BMRI, TLKM, BBNI, BRIS, BBCA, PGAS, DSSA, ANTM, ITMG, and TPIA. Meanwhile, the largest foreign inflows were recorded in CPIN, MDKA, ASII, BUMI, SINI, AMMN, JSMR, UNTR, PWON, and ESSA. The Rupiah weakened and stayed above Rp18,158 per US Dollar, near its weakest level since late July, amid a stable dollar ahead of the Fed's decision. Technically, JCI broke down the 5,317 level again and is vulnerable to continuing the downtrend. The RSI (14) fell again to 31.6. JCI is expected to be vulnerable to continuing to test the nearest support at 5,185. If it breaks down, JCI could continue toward support at 5,012 / 4,980. Meanwhile, if JCI rebounds, the nearest resistance is at the 5,317 level; if it is able to break, JCI could return to the resistance range of 5,349 / 5,418. Investors are advised to remain cautious, apply a buy on weakness strategy selectively, and wait for further confirmation before accumulating more aggressively.

Economic Calendar

Date		Event	Act	Prev	Frcst
Tuesday October 27 2026					
04:00 AM	KR	Consumer Confidence OCT	105.4	106.6	107.0
06:00 AM	KR	GDP Growth Rate QoQ Adv Q3	1%	0.6%	0.9%
06:00 AM	KR	GDP Growth Rate YoY Adv Q3	3.4%	3.7%	3.2%
08:30 AM	CN	Industrial Profits (YTD) YoY SEP	15.5%	15.7%	15.2%
07:00 PM	US	Building Permits MoM Final SEP	-0.4%	-2.1%	-0.2%
07:15 PM	US	ADP Employment Change Weekly	16.8K	17.5K	-
07:30 PM	US	Durable Goods Orders MoM SEP	1.8%	0.1%	1.3%
08:00 PM	US	S&P/Case-Shiller Home Price YoY AUG	2.7%	2.5%	2.6%
09:00 PM	US	CB Consumer Confidence OCT	91.7	84.2	80
09:00 PM	US	New Home Sales SEP	0.676M	0.68M	0.66M
10:45 PM	US	Atlanta Fed GDPNow Q3	3.4%	3.5%	-
Wednesday October 28 2026					
12:00 AM	EA	ECB President Lagarde Speech	-	-	-
03:50 AM	US	API Crude Oil Stock Change OCT/23	-2.031M	-4.93M	-
02:00 PM	DE	GfK Consumer Confidence NOV		-30.6	-32
06:00 PM	US	MBA 30-Year Mortgage Rate OCT/23		7.41%	-
07:30 PM	US	Goods Trade Balance Adv SEP		$-132.1B	$-108.0B
07:30 PM	US	Retail Inventories Ex Autos MoM Adv SEP		0%	-0.1%
07:30 PM	US	Wholesale Inventories MoM Adv SEP		0.5%	0.3%
09:30 PM	US	EIA Crude Oil Stocks Change OCT/23		-3.061M	-
09:30 PM	US	EIA Gasoline Stocks Change OCT/23		-2.952M	-

Source: Trading Economics

Corporate News

AUTO

PT. Astra Otoparts Tbk. (AUTO) posted a net income of Rp1.80 trillion, growing 14.7% compared to the same period previous year, alongside a 15% increase in consolidated revenue to Rp17.02 trillion through the third quarter of 2026, supported by the positive contribution of its manufacturing and trade segments.

BBNI

PT. Bank Negara Indonesia (Persero) Tbk. (BBNI) posted a net profit attributable to equity holders of Rp16.12 trillion through the third quarter of 2026, growing 6.62% compared to last year, alongside a 13.63% increase in net interest income to Rp33.24 trillion and 10.33% growth in total credit reaching Rp992.51 trillion.

BRIS

PT. Bank Syariah Indonesia (Persero) Tbk. (BRIS) prepares up to Rp500 billion to conduct a share buyback from October 27, 2026, to January 26, 2027, utilizing internal cash amidst significant capital market fluctuations without materially impacting business activities, financial obligations, or future growth prospects.

ELSA

PT. Elnusa Tbk. (ELSA) posted a net profit of Rp681.55 billion through September 2026, increasing 29.4% YoY compared to Rp526.56 billion in the same period last year, alongside a 15.8% increase in revenue to Rp12.13 trillion, a 7.4% rise in total assets to Rp11.77 trillion, and an earnings per share of Rp93.38 rising 29.4%.

MAPA

PT. MAP Aktif Adiperkasa Tbk. (MAPA) posted a net profit of Rp1.44 trillion through September 2026, increasing 24.14% YoY compared to Rp1.16 trillion in the same period last year, alongside a 17.84% increase in sales to Rp16.43 trillion, total assets of Rp19.07 trillion, and an increase in total equity to Rp10.25 trillion.

MAPI

PT. Mitra Adiperkasa Tbk. (MAPI) posted a net profit of Rp1.72 trillion through September 2026, increasing 25.16% YoY compared to Rp1.37 trillion in the same period last year, alongside a 24.51% increase in net revenue to Rp37.43 trillion, total assets of Rp38.75 trillion, and an increase in total equity to Rp19.41 trillion.

Sentiment:
Positive – **Neutral** – **Negative**

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	3,760	(41.5)	2.6	15.4	7.3	6.8	16.7	1.19	6,852
ANTM	2,770	(12.1)	1.8	6.6	5.7	18.7	25.5	0.12	4,634
BRPT	1,325	(59.5)	2.8	48.5	6.7	0.8	6.0	1.34	1,935
ESSA	535	(11.6)	1.2	9.1	3.5	8.3	13.1	0.00	1,070
INCO	3,500	(32.4)	0.7	13.4	6.1	4.7	5.6	0.00	7,300
INKP	6,800	(20.0)	0.3	3.1	2.1	5.2	9.6	0.69	13,234
MBMA	330	(42.1)	1.2	25.0	4.3	2.0	4.9	0.40	763
MDKA	2,000	(12.3)	3.1	47.6	3.7	0.9	6.2	0.70	4,103
NCKL	735	(34.7)	1.1	4.3	4.7	16.7	27.9	0.20	1,389
Avg.			**1.6**	**19.2**	**4.9**	**7.1**	**12.8**	**0.52**	
CONSUMER CYCLICALS									
HRTA	1,605	(25.3)	2.0	5.6	3.5	14.7	42.0	1.25	3,001
MAPI	1,320	13.3	1.4	8.5	2.6	7.4	17.8	0.45	1,680
SCMA	148	(56.2)	1.5	9.5	6.2	9.8	15.2	0.00	330
Avg.			**1.6**	**7.9**	**4.1**	**10.6**	**25.0**	**0.57**	
ENERGY									
AADI	11,700	67.7	1.4	6.2	4.1	13.0	23.1	0.23	13,689
ADMR	1,255	(19.6)	1.7	9.3	5.9	9.3	19.9	0.42	2,269
ADRO	2,460	35.9	0.8	6.7	4.1	8.2	12.7	0.16	3,367
AKRA	1,435	13.9	2.3	9.4	6.7	8.4	25.3	0.37	1,736
BUMI	128	(65.0)	1.6	20.8	11.8	2.8	7.4	0.15	297
CUAN	456	(80.5)	8.1	20.0	7.1	6.4	46.7	2.31	1,753
DEWA	242	(63.9)	1.1	2.1	3.3	31.6	70.8	0.41	599
INDY	2,020	(9.8)	0.5	40.6	3.0	0.5	1.2	0.80	3,390
ITMG	24,650	12.7	0.8	7.4	3.7	8.6	10.9	0.05	27,628
MEDC	1,410	4.8	0.8	5.7	1.3	4.0	15.5	1.65	2,104
PGAS	1,240	(35.1)	0.6	6.8	1.9	3.8	8.5	0.30	1,979
PTBA	3,170	37.2	1.4	7.7	5.3	10.5	21.2	0.17	3,355
Avg.			**1.8**	**11.9**	**4.9**	**8.9**	**21.9**	**0.59**	
INFRASTRUCTURES									
EXCL	1,730	(53.9)	1.1	-	1.5	(3.7)	(13.5)	2.09	3,168
ISAT	1,685	(27.4)	1.5	7.3	1.8	5.9	21.3	1.39	3,050
PGEO	980	(12.9)	1.1	15.4	6.5	4.9	7.5	0.37	1,363
TLKM	2,140	(38.5)	1.8	12.1	2.9	5.9	13.9	0.50	3,253
Avg.			**1.4**	**11.6**	**3.2**	**3.2**	**7.3**	**1.09**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	4,630	(30.9)	0.8	6.3	3.6	5.9	13.3	0.38	6,575
UNTR	26,500	(10.2)	0.9	12.0	3.4	4.3	8.0	0.18	28,731
Avg.			**0.9**	**9.1**	**3.5**	**5.1**	**10.6**	**0.28**	
HEALTHCARE									
KLBF	710	(41.1)	1.3	8.9	6.0	11.5	15.4	0.01	1,142
Avg.			**1.3**	**8.9**	**6.0**	**11.5**	**15.4**	**0.01**	
TECHNOLOGY									
EMTK	318	(70.7)	0.5	8.7	3.3	3.8	6.0	0.04	-
GOTO	24	(62.5)	0.8	-	18.7	0.0	0.0	0.27	69
WIFI	970	(70.2)	0.7	8.8	2.7	3.9	10.4	0.61	4,740
Avg.			**0.7**	**8.7**	**8.2**	**2.6**	**5.5**	**0.31**	
CONS. NON-CYCLICALS									
AMRT	1,040	(47.3)	2.4	12.1	4.4	8.6	20.5	0.14	2,068
CPIN	2,780	(38.4)	1.3	6.1	3.9	15.6	22.8	0.20	4,338
ICBP	5,750	(29.9)	1.3	9.1	3.7	5.4	14.7	0.64	9,697
INDF	6,650	(1.8)	0.8	6.1	2.0	4.3	13.2	0.62	8,521
JPFA	1,785	(31.9)	1.1	4.0	2.3	12.9	29.4	0.59	3,109
UNVR	1,395	(46.3)	12.6	15.1	10.7	47.7	225.1	0.14	1,925
Avg.			**3.2**	**8.7**	**4.5**	**15.7**	**54.3**	**0.39**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
BBCA	4,900	(39.3)	2.1	10.2	80.4	1.7	4.7	0.02	7,803
BBNI	3,310	(24.3)	0.7	5.9	87.7	1.9	3.2	0.52	4,305
BBRI	2,900	(20.8)	1.4	7.1	107.0	3.1	7.1	0.65	3,832
BBTN	925	(21.3)	0.3	3.1	91.6	3.1	3.8	1.33	1,480
BMRI	3,870	(24.1)	1.2	5.6	91.4	1.1	3.8	0.86	4,860
Avg.			**1.2**	**6.4**	**91.6**	**2.2**	**4.5**	**0.68**	

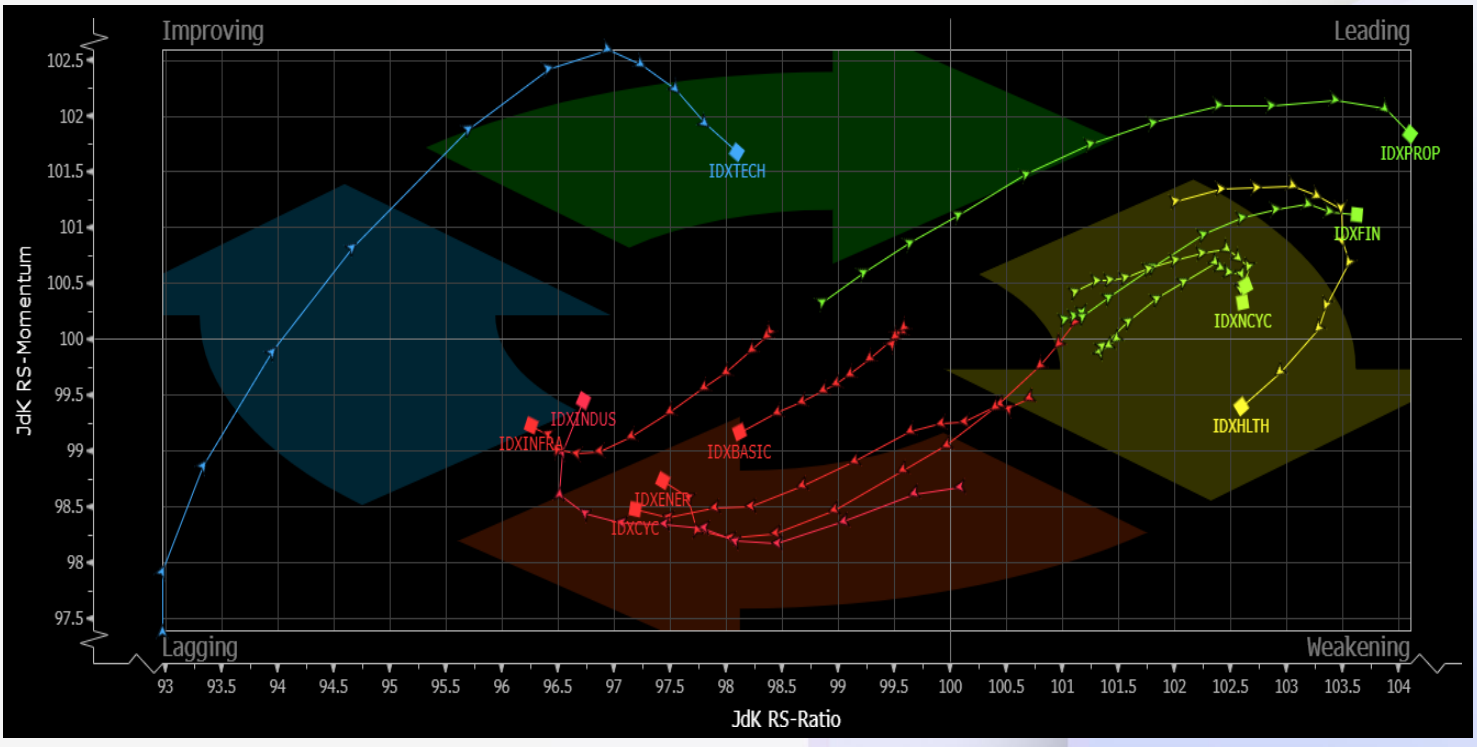
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-1.13	-14.42	-1.30	-11.92	-7.90	10.51	4.64	-6.96	-13.26		
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-14.42 14.42

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
28-Oct-26	10:00	PSSI	RUPSLB	Graha Irama Lt. 8, Jl. H.R. Rasuna Said Blok X-1 Kav. 1 & 2, Kuningan Timur
29-Oct-26	10:00	BOSS	RUPST & RUPSLB	Jakarta
	10:00	VICI	RUPSLB	Marqen Hotel, Heritage Hall Lt. 2, Jl. Kembangan Selatan No. 2, Jakarta Barat
	13:00	LAPD	RUPSLB	Meeting Room Hotel Maia, Jl. HBR. Motik No. 4, Jl. Kebon Kacang Raya No. 27
	14:00	BBYB	RUPSLB	Gedung Pacific Century Place Lt. 23, Jl. Jendral Sudirman Kav. 52-53
	14:00	INAF	RUPSLB	IHLI Bio Farma Group
30-Oct-26	10:00	ARMY	RUPSLB	Apartemen Ambassade Residences, Jl. Denpasar Raya Kav. 5-7, Karet, Kuningan
	10:00	BSML	RUPSLB	Royal Kuningan Hotel, Jl. Kuningan Persada No. 2 (Kav. 2)

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
AXIO	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	19-Nov-26	8	5.84%
DMAS	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	13-Nov-26	29	14.22%
XSPI	Cash Dividend	28-Oct-26	29-Oct-26	30-Oct-26	05-Nov-26	5.94	1.39%
TSPC	Cash Dividend	30-Oct-26	02-Nov-26	03-Nov-26	20-Nov-26	75	3.04%
SIDO	Cash Dividend	02-Nov-26	03-Nov-26	04-Nov-26	20-Nov-26	10	3.16%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
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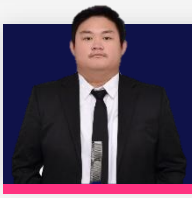
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