KSI Research

Technical Recommendation

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index Range Today

5,185 / 5,012 / 4,980
Support

5,317 / 5,349 / 5,418
Resistance

Published on 29 October 2026



Jakarta Composite Index

JCI closed 0.31% higher at 5,282.31 in Wednesday's trading (10/28/26). *Foreign investors recorded net buy of Rp257.74 billion in the regular market, and net buy of Rp664.24 billion across all markets, while cash and negotiated transactions recorded net buy of Rp406.50 billion. Accumulated foreign net sell on a YTD basis reached Rp124.67 trillion. Technically, JCI moved volatilely and briefly tested the 5,185 support before rebounding and closing positive. The RSI (14) rose to 32. If JCI becomes volatile again, it could test the nearest support at 5,185 again. If it breaks down, JCI could continue toward support at 5,012 / 4,980. Meanwhile, in the bullish scenario, JCI has the potential to test the nearest resistance at the 5,317 level; if it is able to break, JCI could return to the resistance range of 5,349 / 5,418. Investors are advised to remain cautious, apply a buy on weakness strategy selectively, and wait for further confirmation before accumulating more aggressively.*

ADVISE: *Selective buy on weakness or accumulation buy.*

BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). *Price rebounds from the short-term support area after the recent pullback, with the latest candle forming a bullish engulfing pattern. Upside potential is supported by Stochastic RSI remaining in a bullish position in the overbought area, while MACD momentum improves into a more bullish territory.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,890 – 2,940	3,080 – 3,160	2,830 – 2,860	2,820

JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). *Price rebounds from the short-term support area after the recent pullback, with the latest candle forming a bullish pin bar. Upside potential is supported by Stochastic RSI moving upwards in a bullish position, while MACD momentum shows potential of crossing.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
1,800 – 1,830	1,945 – 2,020	1,750 – 1,780	1,745

MDKA

Merdeka Copper Gold Tbk.



(MDKA). *Price rebounds with a bullish candle from the short-term support area after the recent pullback. Upside potential is supported by Stochastic RSI starting to cross into a bullish position from the oversold area, while MACD momentum remains weak.*

ADVICE: *Speculative buy.*

Entry Buy	Target Price	Support	Cut Loss
2,050 – 2,080	**2,250 – 2,320**	**1,940 – 2,000**	**1,935**

TOBA

TBS Energi Utama Tbk.



(TOBA). *Price is pulling back toward the short-term MA/support area after the recent rebound, making it more suitable for a buy on weakness approach. Upside potential is supported by Stochastic RSI remaining in a bullish position despite being in the overbought area, while the MACD is still positive.*

ADVICE: *Buy on weakness.*

Entry Buy	Target Price	Support	Cut Loss
446 – 460	500 – 525	430 – 438	428

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Oversold	Negative	Spec. Buy	5,250	5,200	5,125	5,325	5,350	5,050
AADI	Negative	Trading	Positive	Hold	11,625	11,425	11,200	11,850	12,050	11,050
ADMR	Negative	Trading	Negative	Sell	1,260	1,245	1,215	1,290	1,305	1,200
ADRO	Negative	Trading	Positive	Hold	2,450	2,425	2,400	2,475	2,500	2,360
AKRA	Negative	Trading	Positive	Hold	1,415	1,395	1,360	1,450	1,470	1,340
AMMN	Negative	Trading	Negative	Sell	3,790	3,675	3,450	4,015	4,130	3,395
AMRT	Positive	Oversold	Negative	Spec. Buy	1,030	1,015	990	1,055	1,070	975
ANTM	Negative	Trading	Negative	Sell	2,790	2,735	2,680	2,845	2,900	2,635
ASII	Negative	Overbought	Positive	Sell	4,785	4,570	4,315	5,050	5,250	4,250
BBCA	Positive	Trading	Negative	Hold	5,100	4,895	4,705	5,300	5,525	4,635
BBNI	Negative	Trading	Positive	Hold	3,325	3,275	3,215	3,385	3,435	3,165
BBRI	Negative	Trading	Positive	Hold	2,885	2,835	2,775	2,945	2,995	2,730
BBTN	Negative	Oversold	Positive	Spec. Buy	935	920	905	950	965	890
BMRI	Negative	Trading	Positive	Hold	3,825	3,755	3,685	3,895	3,965	3,625
BRPT	Positive	Oversold	Positive	Buy	1,270	1,235	1,205	1,300	1,335	1,185
BUMI	Positive	Oversold	Negative	Spec. Buy	126	123	117	132	135	115
CPIN	Positive	Trading	Negative	Hold	2,705	2,635	2,535	2,805	2,875	2,495
CUAN	Positive	Strong Buy	Negative	Buy	445	428	409	464	481	403
DEWA	Positive	Oversold	Negative	Spec. Buy	237	231	221	247	253	217
EMTK	Positive	Oversold	Positive	Buy	322	314	304	332	340	299
ESSA	Negative	Trading	Positive	Hold	525	520	505	540	545	499
EXCL	Positive	Oversold	Negative	Spec. Buy	1,700	1,660	1,595	1,765	1,805	1,570
GOTO	Positive	Oversold	Positive	Buy	24	24	23	25	25	22
HRTA	Negative	Oversold	Negative	Spec. Buy	1,595	1,555	1,495	1,655	1,695	1,470
ICBP	Positive	Oversold	Negative	Spec. Buy	5,750	5,675	5,575	5,850	5,925	5,475
INCO	Positive	Oversold	Negative	Spec. Buy	3,590	3,540	3,460	3,670	3,720	3,410
INDF	Positive	Oversold	Negative	Spec. Buy	6,475	6,325	6,150	6,650	6,800	6,050
INDY	Positive	Oversold	Negative	Spec. Buy	2,010	1,950	1,850	2,110	2,170	1,820
INKP	Positive	Oversold	Negative	Spec. Buy	6,825	6,700	6,500	7,025	7,150	6,400
ISAT	Positive	Oversold	Negative	Spec. Buy	1,625	1,570	1,515	1,680	1,735	1,490
ITMG	Negative	Trading	Positive	Hold	24,925	24,600	24,250	25,275	25,600	23,875
JPFA	Negative	Oversold	Negative	Spec. Buy	1,785	1,745	1,675	1,855	1,895	1,645
KLBF	Negative	Trading	Negative	Sell	725	715	700	740	750	690
MAPI	Negative	Trading	Negative	Sell	1,320	1,310	1,285	1,345	1,355	1,265
MBMA	Positive	Oversold	Negative	Spec. Buy	327	316	299	344	355	295
MDKA	Positive	Oversold	Negative	Spec. Buy	2,030	1,975	1,930	2,075	2,130	1,900
MEDC	Negative	Trading	Positive	Hold	1,400	1,380	1,340	1,440	1,460	1,320
NCKL	Positive	Oversold	Negative	Spec. Buy	740	730	710	760	770	700
PGAS	Positive	Trading	Negative	Hold	1,265	1,250	1,230	1,285	1,300	1,210
PGEO	Negative	Trading	Positive	Hold	985	975	945	1,015	1,025	930
PTBA	Negative	Trading	Negative	Sell	3,190	3,130	3,010	3,310	3,370	2,965
SCMA	Positive	Oversold	Negative	Spec. Buy	141	139	135	145	147	133
TLKM	Negative	Trading	Positive	Hold	2,085	2,035	1,985	2,135	2,185	1,955
UNTR	Negative	Trading	Positive	Hold	25,850	25,425	24,850	26,425	26,850	24,475
UNVR	Negative	Oversold	Negative	Spec. Buy	1,400	1,390	1,370	1,420	1,430	1,350
WIFI	Positive	Oversold	Negative	Spec. Buy	975	935	865	1,045	1,085	850

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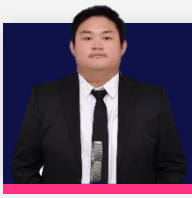
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